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September 2024

Employment

April '22 –	Associate Professor , <i>Maastricht University, School of Business and Economics</i> , Maastricht, the Netherlands
Oct '18 – March '22	Assistant Professor (with tenure) , <i>Maastricht University, School of Business and Economics</i> , Maastricht, the Netherlands
Sept '13 – Sept '18	Assistant Professor , <i>Maastricht University, School of Business and Economics</i> , Maastricht, the Netherlands
Aug '16 – May '18	Visiting Assistant Professor , <i>Indiana University, Kelley School of Business</i> , Bloomington, IN, USA

Education

Sept '09 – Mar '14	PhD , <i>Maastricht University, School of Business and Economics</i> , Maastricht, the Netherlands
Jan '13 – Apr '13	Visiting PhD , <i>Duke University, Fuqua School of Business</i> , Durham, NC, USA
Jan '08 – Aug '09	Master of Science , <i>Maastricht University, School of Business and Economics</i> , Maastricht, the Netherlands; Majors: Accounting, Finance (Top 3% Student Award 2008-2009)
Sept '05 – Jan '08	Bachelor of Science , <i>Maastricht University, School of Business and Economics</i> , Maastricht, the Netherlands; Majors: Accounting, Finance (Top 3% Student Award 2007-2008)
Dec '20	Financial Risk Manager (FRM) , <i>Global Association of Risk Professionals (GARP)</i> , Jersey City, NJ, USA
Sept '13	Chartered Financial Analyst (CFA) , <i>CFA Institute</i> , Charlottesville, VA, USA

Refereed Publications

1. **Vorst, P.** (2016). "Real Earnings Management and Long-Term Operating Performance: The Role of Reversals in Discretionary Investment Cuts." *The Accounting Review*, 91 (4): 1219-1256
2. **Vorst, P.** and T.L. Yohn (2018). "Life-Cycle Models and Forecasting Growth and Profitability." *The Accounting Review*, 93 (6): 357-381
3. Beneish, M. D., Harvey, C., Tseng, A., and **P. Vorst** (2022). "Unpatented Innovation and Merger Synergies." *Review of Accounting Studies*, 27 (2): 706-744
4. Beneish, M. D. and **P. Vorst** (2022). "The Cost of Fraud Prediction Errors." *The Accounting Review*, 97 (6): 91-121
5. Noordermeer, B. and **P. Vorst** (2024). "The Informativeness of Balance Sheet Disaggregations. Evidence from Forecasting Operating Assets." Accepted at *Management Science*

Selected Working Papers

- Intra-Life Cycle Information Transfers (with Teri Yohn & Matt Lyle)
 - Preparing for 2nd round re-submission to *Review of Accounting Studies*
- Learning from Stock Prices: The Relevance of Discount Rate versus Cash Flow News (with Jessica Li & Frank Moers)
 - Preparing for submission to *Management Science*
- Risky Business: The Risk-Relevance of Earnings over Time (with Dimitris Kanelis)
 - Preparing for submission to *Journal of Accounting & Economics*
- Financial Reporting Dynamics Following the Initial Public Offering (with Erik Peek)
- Industry Specialist Auditors and the Ability of Accruals to Predict Future Cash Flows (with Annelies Renders, Britt Smeets, and Ann Vanstraelen)

Work-In-Progress

- Income Statement Disaggregations & Forecasting the Distribution of Earnings (with Francisco Ferrero Cabrera & Dimitris Kanelis)
- Analyst-Firm Matching and Analyst Forecasts (with Frank Moers)
- Risk and Peer Selection in M&A Valuation (with Benjamin Noordermeer)
- Components versus Aggregate Forecasting Models (with Benjamin Noordermeer & Teri Yohn)
- Disaggregation Base and Forecasting (with Benjamin Noordermeer & Teri Yohn)
- Learnings from Peers: Overreactions to Peer Accounting Information?

Teaching Experience

Maastricht University:

- **Course Coordinator and Instructor:**
 - Financial Statement Analysis & Valuation (Graduate) 2013-2015;2018-
 - Corporate Reporting & Internal Decision-Making (Graduate) 2021-
 - International Financial Accounting (3rd year Undergraduate) 2013-2015
 - Advanced Financial Accounting (Graduate) 2018-2020
- **Instructor:**
 - Management Accounting (1st year Undergraduate) 2009
 - Corporate Finance (1st year Undergraduate) 2010
 - International Financial Accounting (3rd year Undergraduate) 2011-2012
 - Advanced Financial Accounting (Graduate) 2010

Indiana University:

- **Instructor:**
 - Management Decisions and Financial Reporting (Undergraduate)
 - Intermediate Accounting I (Undergraduate)

Other:

- Instructor of Advanced Bookkeeping (International Executive Master of Auditing; UMIO, Maastricht, the Netherlands)
- Instructor of Corporate Finance (Executive Master in Management Accounting; FHR Institute, Paramaribo, Suriname)
- Instructor of Financial Reporting and Analysis (Executive Master in Management Accounting; FHR Institute, Paramaribo, Suriname)
- Instructor of Research in Finance and Control ((International) Executive Master of Finance and Control, UMIO, Maastricht, the Netherlands)
- Thesis Supervisor (International) Executive Master of Finance and Control (UMIO, Maastricht, the Netherlands)

Academic Service

Ad Hoc Reviewer:

- *The Accounting Review*
- *Management Science*
- *Contemporary Accounting Research*
- *European Accounting Review*
- *Auditing: A Journal of Practice & Theory*
- *Accounting Horizons*
- *Journal of Business, Finance, & Accounting*
- *Journal of Accounting and Public Policy*
- *Journal of Accounting Literature*
- *Accounting and Business Research*
- *Management Accounting Research*
- *Production & Operations Management*
- *Journal of Banking & Finance*
- *Industry & Innovation*
- AAA Financial Accounting and Reporting Section Midyear Meeting
- AAA Management Accounting Section Midyear Meeting
- EAA Annual Congress
- International Symposium on Audit Research (ISAR)

PhD Supervision

First Supervisor/Promotor:

- Francisco Ferrero Cabrera

Co-Supervisor:

- Jessica Li
- Benjamin Noordermeer
- Harry Nguyen (defended June 2024)
- Britt Smeets (defended March 2020)
- Lei Zou (defended December 2017)
- Lars Hamers (defended February 2017)

Conference & (Invited) Seminar Presentations

- 2024: EAA Annual Meeting, Bucharest*
- 2023: Bayes Business School, City University London
Accounting Design Project, Columbia Business School, Virtual
Cunef Universidad
EAA Annual Meeting, Helsinki (paper presentation* + discussion)
- 2022: INSEAD
Vienna University
Hawaii Accounting Research Conference, Honolulu*
- 2021: EAA Annual Meeting (online)*
- 2020: Hawaii Accounting Research Conference, Hilo (paper presentation + discussion)
- 2019: PCAOB-TAR Conference, Washington D.C. (paper presentation + panel discussion)
Maastricht University
EAA Annual Meeting, Cyprus*
Financial Accounting & Reporting Section (FARS) Midyear Meeting, Seattle*
- 2018: Tilburg University Winter Camp*
The University of Illinois at Chicago

- Maastricht University
 ESCP Europe, Paris
 EAA Annual Meeting, Milan (paper presentation + discussion)
 Financial Accounting & Reporting Section (FARS) Midyear Meeting, Austin
 Methodological and Empirical Advances in Financial Analysis (MEAFA), Sydney*
 2017: International Symposium on Audit Research, Sydney*
 Freie Universität Berlin
 Dutch Accounting Research Conference, Tilburg
 EAA Annual Meeting, Valencia*
 Auditing Section Midyear Meeting, Orlando*
 Management Accounting Section Midyear Meeting, Puerto Rico
 2016: EAA Annual Meeting, Maastricht
 EIASM Audit Quality Workshop, Florence*
 Financial Accounting & Reporting Section (FARS) Midyear Meeting, Newport Beach*
 2015: International Symposium on Audit Research, Boston*
 Conference on Financial Economics and Accounting, Rutgers University*
 AAA Annual Meeting, Chicago
 EAA Annual Meeting, Glasgow
 Maastricht University
 2014: Conference on Financial Economics and Accounting, Georgia State University
 EAA Annual Meeting, Tallinn
 2013: Maastricht University
 Tilburg University
 2012: Erasmus University
 AAA Annual Meeting, Washington
 EAA Annual Meeting, Ljubljana
 EAA Doctoral Colloquium, Bled
 Maastricht University

*presented by co-author (conferences only)

Professional Affiliations

CFA Institute
 Global Association of Risk Professionals (GARP)
 American Accounting Association (AAA)
 European Accounting Association (EAA)