# Welcome at Maastricht University

MSc International Business / Strategic Marketing





Prof. Dr. Lisa Brüggen

Programme Leader

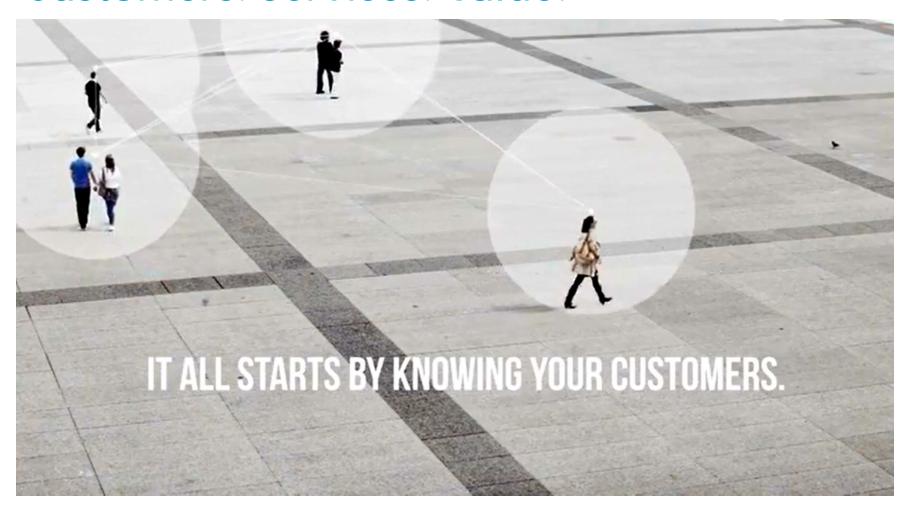
Strategic Marketing

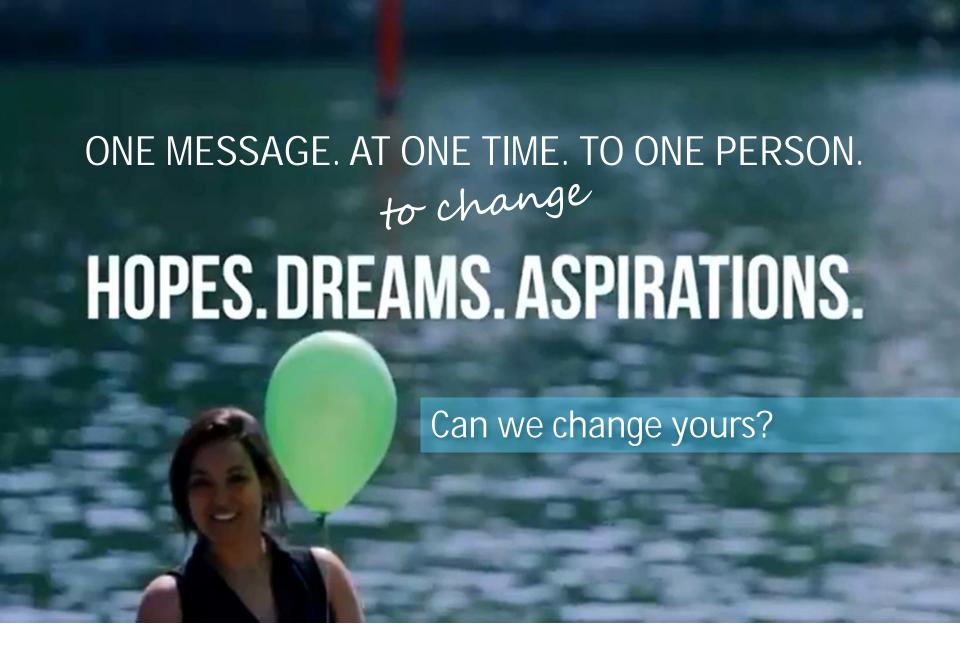


## What we offer – in a nutshell



## Customers. Services. Value.





#### MSc International Business / Strategic Marketing



- 1 Today's Marketing Challenges
- 2 Preparing you for the future
- 3 Q&A

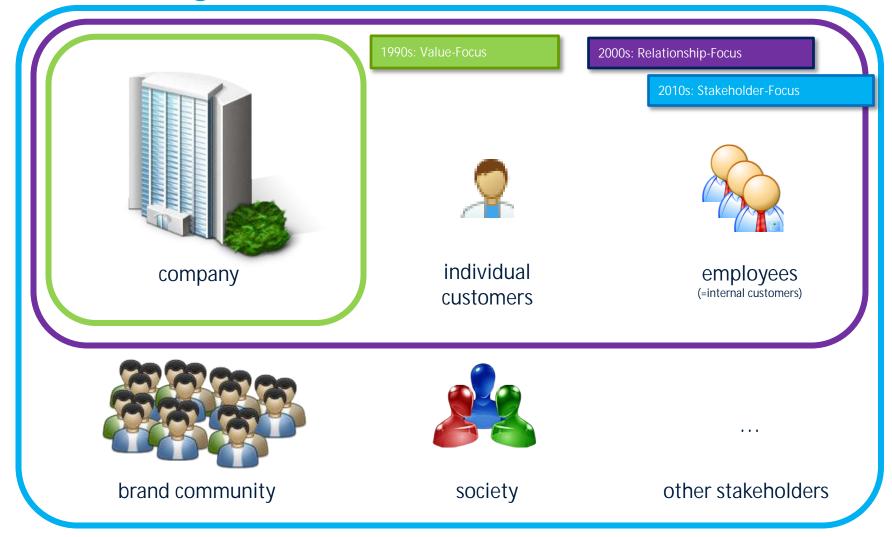
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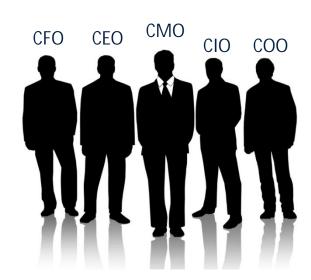
# Marketing Evolution: Co-Creators of value



Source: Merz, Vargo (2009)

# Today's Marketing Challenges

- 1 Customer Orientation
- Formerly Limited to the Marketing Department.
- Today Corporate Strategy and Culture.
- → What is Marketing's new role within the company?







# Today's Marketing Challenges

2 Communication Channels

Formerly Mass Media Advertising.

Today Social Media, Mobile Marketing.

→ Risks & Opportunities?





# Today's Marketing Challenges

3 Disruptive changes in consumption

#### **Robotics**



IoT, Smart Home



From ownership to access



Digital Business Models







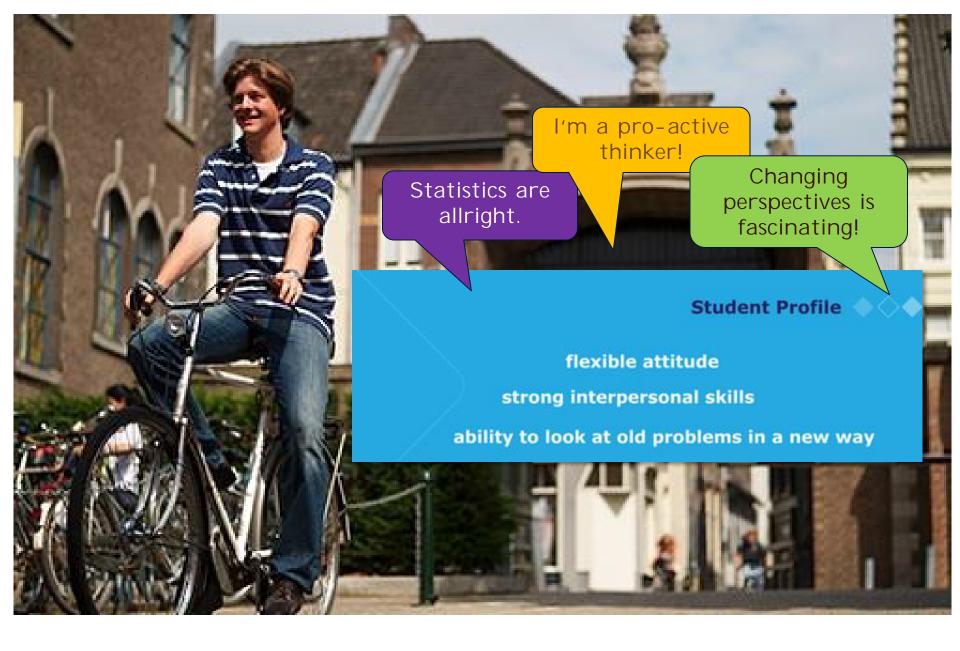


#### MSc International Business / Strategic Marketing



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- 2 Preparing you for the future
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# What today's Marketing Managers need

#### **COMPETENCIES OUR COURSES** Connect with your customers Consumer Psychology Understand the customer Services Management Understanding complex service relationships Provide value Value-Based Marketing Marketing Innovation Innovate products, services and processes Management

- Be accountable
  - Data-driven decisions
  - Measure and improve performance

Marketing Research Methods

Marketing Analytics

# Specialisation structure (1)

MSc IB/Strategic Marketing **Block** Services Marketing Research Methods Management Marketing Consumer **Analytics** Psychology Start Master's Thesis

# Specialisation structure (2)



# Service Management

- Managing service relationships
- Complex service systems
- Practicing service design
- Emphasizing transformative services
- Real-life case from the services sector







## Marketing Research Methods

- Hands-on, data-based case approach
- Team assignment using statistical software IBM SPSS
- Relevant data analysis methods
- Generate insights that improve marketing decision-making



Block

MSc IB/Strategic Marketing

Services
Marketing Research
Methods



# Marketing Analytics

- Quantify & measure effectiveness of (online) marketing decisions
- Hands-on experience in marketing modelling, real life company data
  - How do advertising and price promotions affect firm sales?
  - Which factors influence whether customers switch their service provider?





# Consumer Psychology

- Understanding consumers:
  - Why do consumers often act "irrational"?
  - Role of emotions, social norms, expectations, context
  - How to conduct research in the area of consumer behavior?







# Writing a Master's Thesis

- Information on master's thesis
- Develop high quality research proposal
- Receive first feedback from supervisor

#### 3 options:

- Develop your own idea
- Join one of our research projects
- Do TIP (thesis and internship project)

Block	MSc IB/Strategic Marketing
3	Start Master's Thesis



# Value-Based Marketing

- Group meetings:
  - Value creation: employees, segmentation, sales
  - Value capturing: Pricing



- "Value-Based Marketing projects"
  - Real-life case competition: creating value





# "Value-Based Marketing consulting projects" THE ACID TEST for Strategic Marketing Students









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**SIMON • KUCHER & PARTNERS** 

Strategy & Marketing Consultants

Project management workshop

**Guest lecture** 

"No one knows more about pricing than Simon-Kucher." (Philip Kotler)



# Marketing Innovation Management

- Understanding:
  - Detection of business opportunities, innovation development, innovation-oriented culture
  - Interaction of marketing with, e.g., Operations, R&D, HR, and Information systems



- Applying:
  - Real-life assignments: development / launch of novel idea
  - Guest lectures, e.g., Strategy Consultancy, Start-up, MNE





## Master's Thesis

In-depth scientific study of a (strategic) marketing problem

- Academic relevance
- Managerial relevance
- Personal relevance





## What we offer – in a nutshell



- A programme with a clear focus and objective, not a general conceptual overview
- Strengthening managerial and analytical skills is at the heart of the programme
- A healthy mix of academic rigor and real-life applications
- Award-winning professors and tutors, researchers that publish in the top journals.
- International setting





#### Careers of our alumni

MSc – IB Track Strategic Marketing



<1000 graduates
Employed in 23 countries



Management Consultant at Apple
Brand Manager at Unilever
Marketing Researcher at Nielsen
Community Manager at Vodafone
Account Strategist at Google
Communication Manager at Facebook
Policy advisor at the Ministry of Health, Welfare and Sports
Fashion advisor at Massimo Dutti
Project manager at ING
Customer Service expert at Philips Healthcare

Career Prospect per industry









# Career prospects per position





## You envision a research/academic career?



- two-year Master degree programme
- strong focus on science-related professional skills
- solid training in the art of dealing with complex problems
- reporting solutions based on critical reasoning and thorough analysis
- best preparation for
  - academia (PhD at SBE or elsewhere)
  - strategic positions in private industry (f.e., consulting)
- Contact: <u>Gsbe-sbe@maastrichtuniversity.nl</u>

