# FdR Alumni Labour Market Perspectives

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### Introduction

- Who am I?
- Who are you? (name, nationality, study background)
- On the agenda today
  - What do employers want and how does this match with what you will learn?
  - How employable are LAW graduates?
  - How could your future job look like?

What do employers want and how does FdR add to this?

# What do employers require?

|   | % high level required in job |
|---|------------------------------|
| Developing and implementing new ideas                   | 72%                          |
| Solving problems in new or unknown situations           | 83%                          |
| Dealing with complex questions/problems                 | 80%                          |
| Making informed judgements based on limited information | 70%                          |
| Taking account of social or ethical considerations      | 60%                          |
| Explaining conclusions or arguments to                  |                              |
| peers/colleagues  | 83%                          |
| Explaining conclusions or arguments to non-experts      | 78%                          |
| Independently gaining new knowledge                     | 82%                          |
| Functioning well in an international context            | 54%                          |



### What do UM alumni offer?

|   | % high level required in job | % high level competencies |
|---|------------------------------|---------------------------|
| Developing and implementing new ideas                   | 72%                          | 69%                       |
| Solving problems in new or unknown situations           | 83%                          | 76%                       |
| Dealing with complex questions/problems                 | 80%                          | 87%                       |
| Making informed judgements based on limited information | 70%                          | 58%                       |
| Taking account of social or ethical considerations      | 60%                          | 78%                       |
| Explaining conclusions or arguments to                  |                              |                           |
| peers/colleagues  | 83%                          | 73%                       |
| Explaining conclusions or arguments to non-experts      | 78%                          | 76%                       |
| Independently gaining new knowledge                     | 82%                          | 82%                       |
| Functioning well in an international context            | 54%                          | 60%                       |

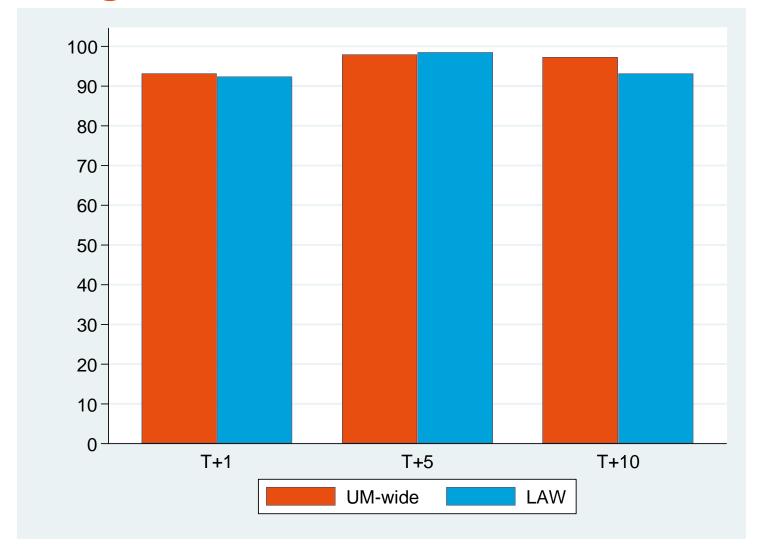


# Employability of FdR & UM graduates

## **Employability**

- Employability is all about being able to find and keep work
- We capture this via our alumni surveys in several indicators.
  - 1.5
  - 5
  - 10 years after graduation

# Being able to find work



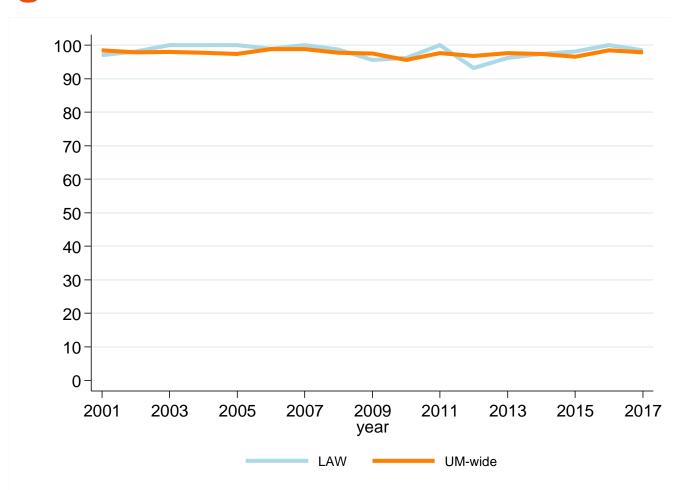


### **Employment per master**

| Master                                      | 1.5 years after graduation* | 5 years after graduation** |
|---|-----------------------------|----------------------------|
| European Law School                         | 100%                        | 100%                       |
| Nederlands Recht                            | 88.3%                       | 97%                        |
| Fiscaal recht                               | 100%                        | 100%                       |
| Globalisation and Law                       | 87.5%                       | 97%                        |
| Forensica, Criminologie en<br>Rechtspleging | 80.5%                       | n.a.                       |

<sup>\*</sup> Based on graduation cohorts 2014-2015-2016, \*\* Based on graduation cohorts 2007-2012

# Trend in employment 5 years after graduation





# What about the type of job and ability to keep work?

 Employability is a strategic focus point for UM!

https://www.maastrichtuniversity.nl/support/during-your-studies/future-yours

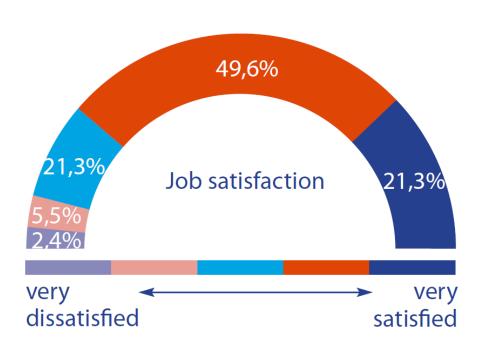
 What do LAW graduates themselves value most?

# How do LAW graduates rank career aspects?



### Rank 1. Job content

# 71% is (very) satisfied with their current job

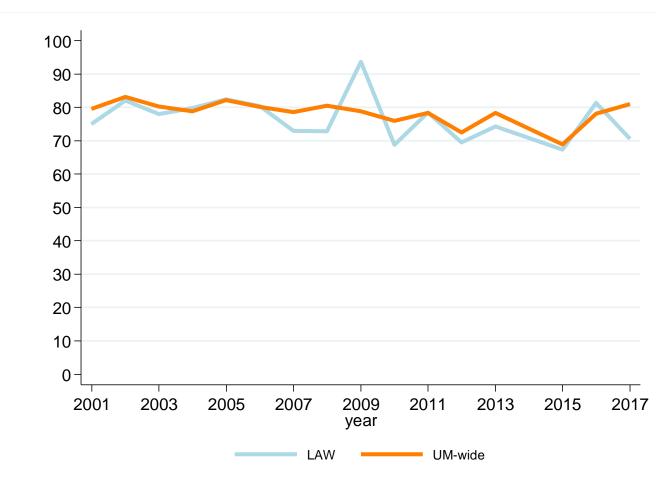




- 55% functions in an international context
- 82% deals with complex situations
- 82% independently gains new knowledge

# Trend in job satisfaction (5 years after graduation)







## Job satisfaction per master



| Master                     | 5 years after graduation** |
|----------------------------|----------------------------|
| European Law School        | 71%                        |
| Nederlands Recht           | 58%                        |
| Fiscaal recht              | 76% - 90%                  |
| Globalisation and Law      | 87%                        |
| Forensica, Criminologie en |                            |
| Rechtspleging              | n.a.                       |

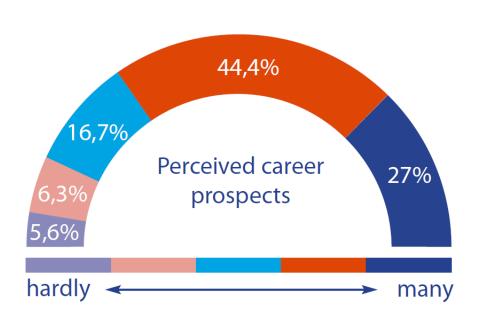


<sup>\*\*</sup> Based on graduation cohorts 2007-2012

# Rank 2. Good career prospects



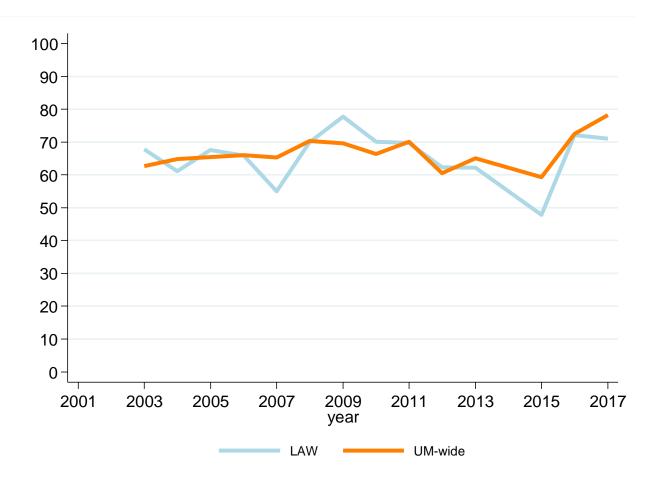
71% perceives quite a lot to many career prospects



 84% does not expect to lose their job in the following five years

# Trend in good career opportunities 5 years after graduation







# Good career opportunities per master

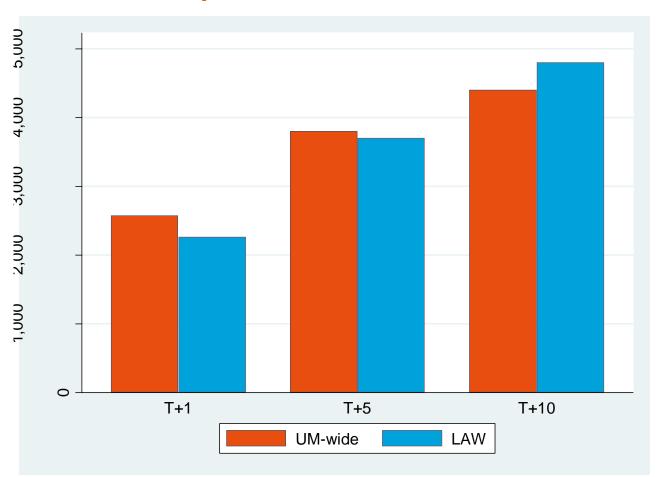


| Master                        | 5 years after graduation** |
|-------------------------------|----------------------------|
| European Law School           | 51.1                       |
| Nederlands Recht              | 59.6                       |
| Fiscaal recht                 | 84.6                       |
| Globalisation and Law         | 79.2                       |
| Recht en arbeid en gezondheid | 40.9                       |
| Forensica, Criminologie en    |                            |
| Rechtspleging                 | n.a.                       |



# Rank 3. High salary

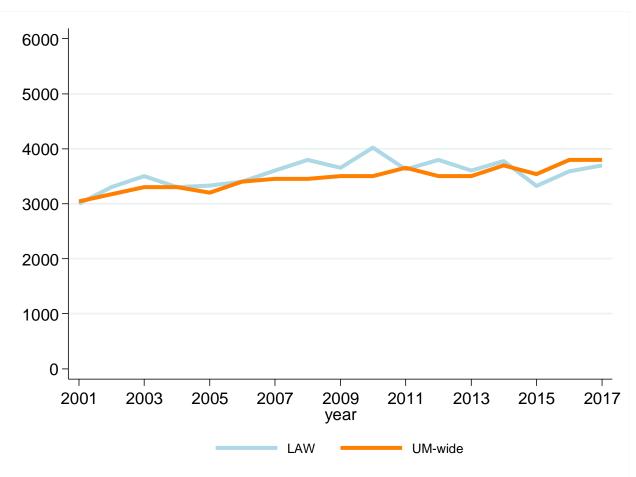
### **Gross monthly income**





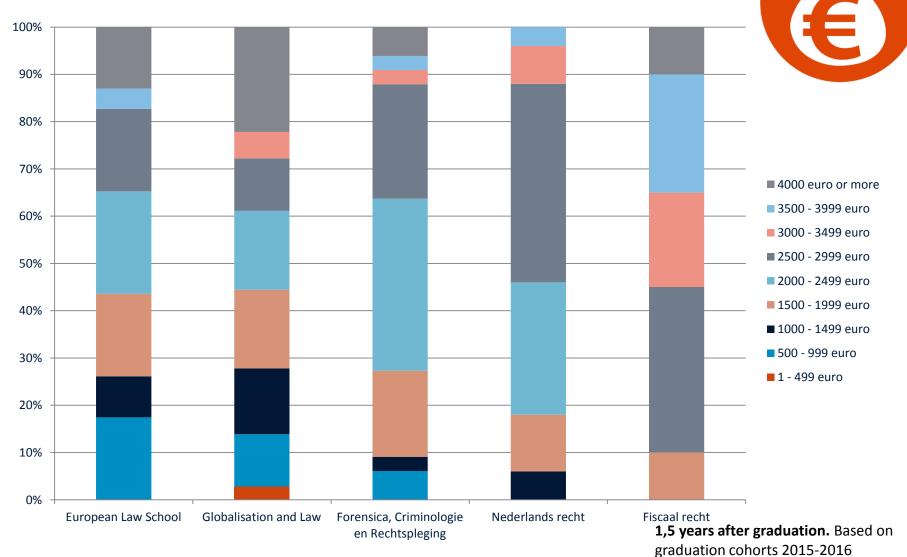
# Trend in gross monthly income 5 years after graduation







# Gross monthly income per master



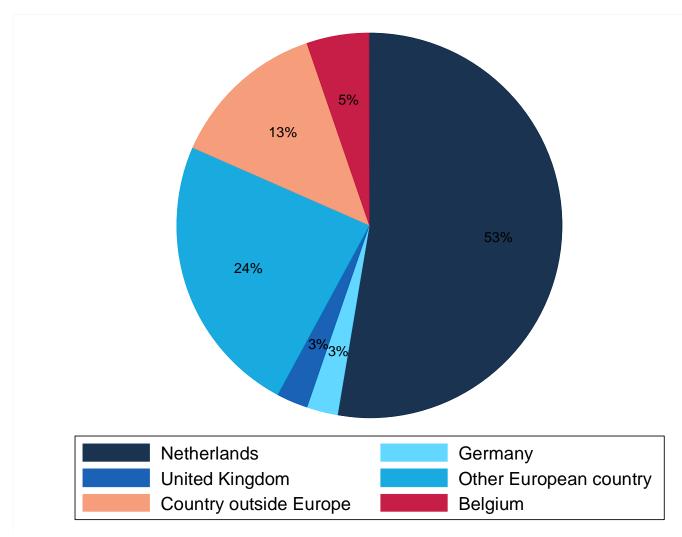


# Your future job?

Country Jobs Employers



## Where do graduates find work?





## Type of jobs

#### **Jobs**

Lawyers (corporate, and the like)

Lawyers (barristers)

Professors at university

**Policy advisors** 

**Business consultants** 

Financial advisors

Managers HRM

Financial specialists

Accountants

## Type of employers

#### **Employers**

Law firms

Accounting, fiscalists and business administration consultants

Universities

Ministry of Justice

Hogescholen

Insurance bureaus

Consultancy

Municipal governments



# **JOB SECURITY**

graduation

graduation

1,5 years after 5 years after 10 years after

graduation

self-employed. 7,9% describes self employment as their main activity.

• 7,0% works both for an employer and is

% employed (of labour force)

graduation

#### JOB AT ACADEMIC MASTER LEVEL



1,5 years after 5 years after 10 years after

• Main reason for a job below academic master level: I find my current job interesting/

challenging.



graduation

1,5 years after 5 years after 10 years after graduation graduation

graduation

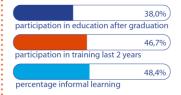
JOB IN OWN FIELD OF STUDY Top 3 occupations:

- 1. Other legal professionals (25%)
- 2. Lawyers (20%)
- 3. Policy administration professionals (6%) Top 3 industries:
- 1. Professional, scientific and technical activities (39%)
- 2. Public administration and defence; compulsory social security (26%)
- 3. Education (10%)

#### How do FdR graduates rank career aspects?

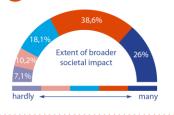






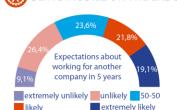
- 10,4% did aPhD, 10,4% did a second master and 5,9% did a post graduate programme.
- Main focus of the job-related training followed in last 2 years:
- Specialist knowledge and skills.
- 72,0% claims that their study at UM provides an additional value for further development of competencies related to lifelong learning.

#### REALIZING SOCIAL IMPACT



- 72,8% has a job that requires making a contribution to developing and implementing new ideas.
- · 60,0% has a job that requires taking account of social or ethical considerations when making informed judgements.
- 83,2% has a job that requires solving problems in new or unknown situations.

#### BEING MOBILE ON THE LABOUR MARKET



- FdR graduates currently work in 20 countries.
  - Top 3 countries in which FdR graduates currently work:
  - 1. Netherlands (66%)
  - 2. Belgium (7%)
  - 3. Switzerland (5%)

#### **JOB CONTENT**



- 54,4% functions in an international context.
- · 44,5% claims that their study at UM provides a good basis for developing a career in an international labour market
- 81,5% deals with complex questions/ problems.
- 81,5% independently gains new knowledge.
- **HIGH SALARY** graduation 5 years after

#### **GOOD CAREER PROSPECTS**



• 83,5% does not expect to lose their job in the following five years.



### More information:

Check www.roa-maastricht.nl

OR

Send an email to <u>a.kuenn@maastrichtuniversity.nl</u>

## **National comparison: Law**

| T+5                             | UM   | NL wide |
|---------------------------------|------|---------|
| unemployment                    | 1.8  | 3.0     |
| job at university level         | 83.7 | 81.3    |
| job within study field          | 86.0 | 84.9    |
| job with relatively high income | 43.2 | 62.3    |
| job satisfaction                | 67.4 | 73.8    |
| good career prospects           | 47.8 | 59.7    |

Differences are not significantly different between UM and NL wide Source: WO monitor T+5, 2015

