

Bachelor Education and Examination Regulations

SBE Board: 25-26

Academic Year 2025-2026

School of Business and Economics
Bachelor's Study Programmes

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Introduction

These are the Bachelor Education and Examination Regulations (BSc-EER) 2025-2026 for the Bachelor's study programmes leading to a Bachelor's degree and the pre-masters leading to a Proof of Completion at the School of Business and Economics (SBE) of Maastricht University (UM), as required by Article 7.13 of the Dutch Higher Education and Research Act (WHW). The Bachelor's study programmes and the pre-masters are provided by the Maastricht University SBE faculty. The Education and Examination Regulations 2025-2026 meet the standards laid down in sections 2 and 3 of the aforementioned Article, as well as other standards required by law. These regulations have been approved and adopted for the academic year 2025-2026 by the SBE Board, after advice of the Programme Committee and after consent from the SBE Council of Maastricht University. The Education and Examination Regulations are published on SBE Student Intranet (explained in the definition of terms of this BSc-EER).

Adoption

These Education and Examination Regulations will take effect as from September 2025 and stay in force for the academic year 2025-2026, up to and including August 2026.

Definition of Terms

For the purpose of these Bachelor Education and Examination Regulations, the following terms are defined.

Academic calendar: the schematic overview of the academic year, including the education periods and examination periods within the academic year.

Academic year: the period from September of a calendar year up to and including August of the following calendar year. For economics pre-masters: the period from February of a calendar year up to and including August of the same calendar year. For business pre-masters: the period from September of a calendar year up to and including February of the following calendar year.

(The) Act (or the abbreviation WHW): the Dutch Higher Education and Scientific Research Act (Wet op het Hoger Onderwijs en Wetenschappelijk Onderzoek, Stb. 1992, 593).

AskSBE: an online Q&A website used by SBE through which students can submit questions (formerly known as Surfyourself).

Assessor: a person appointed by the Board of Examiners to provide an independent evaluation of examinations, supporting the assessment process and contributing to the determination of results by providing an independent grade if applicable.

Assignment: A task or piece of work allocated to a student or a group of students as part of an educational unit, for example but not limited to (group) papers and (group) presentations.

Attendance: Physical presence during any teaching activity in educational units. This can be a partial assessment requirement of an educational unit: if stated in the syllabus, the minimum number of lectures and/or tutorials a student must attend and which can be a condition to pass the educational unit. For first-year students see Article 4.8 of this BSc-EER.

Bachelor's exam: the overall assessment of the first-year Bachelor's phase and final Bachelor's phase referred to in Article 7.3 paragraph 3 ° Article 7.10 paragraph 2 of the Act/WHW.

Bachelor's thesis: an independently written and individually assessed essay on a graduate level and on a particular subject in the domain of the chosen programme or specialisation, as provided by the skills coordinator and/or approved of by the supervisor.

Bachelor's thesis domain: the subject of the thesis as communicated in the syllabus.

Binding Study Advice (BSA): the advice given on the First-Year Bachelor's phase (see "First-Year Bachelor's phase" below) in accordance with Article 7.8b of the Act/WHW entailing that the student can or cannot continue with the study programme, in case of the latter also referred to as the 'negative binding study advice (NBSA)'.

BSA Committee: the committee on behalf of the SBE Board which advises in a binding way each first-year Bachelor's student on their continuation in the Bachelor's study programme and determines the (N)BSA for the student.

Board of Admissions: the board responsible for the assessment of admissibility of prospective students to a study programme as indicated in Chapter 1 of this BSc-EER.

Board of Examiners: the examination board referred to in Articles 7.12, 7.12a and 7.12b of the Act/WHW.

BSc-EER: abbreviation for Bachelor of Science Education and Examination Regulations.

Canvas: an online platform encompassing UM's learning management system in which each educational unit within the curriculum has a dedicated site with regards to communication, content information, testing, paper submissions, originality checks and discussion boards.

Certificate: the official document that will be issued once the student has fulfilled all Bachelor's exam requirements and which is used to prove that the student has graduated.

Coherent programme: one of the conditions of an open programme; a programme formulated by a student that deviates from the regular study programme, but that is composed of educational units that are all together still sufficiently coherent, supported by the Bachelor's study programme leader and approved by the Board of Examiners. Coherence in this context means that the programme still meets the programme specific learning objectives of the programme concerned and is consistent with the SBE learning goals. The specific requirements of an open programme are published on SBE Student Intranet.

Course: an educational unit within the meaning of Article 7.3 of the Act/WHW.

Course assignment: an assignment that may be part of the examination of a course. In addition, students can take a course assignment as a resit, if they do not fulfil the attendance requirements as included in Article 4.8 of this BSc-EER.

Course Coordinator: the examiner responsible for developing the content of an educational unit and who gives guidance to the tutors of the educational unit, resolves problems in the organisation thereof and coordinates all tasks related to the education and examination and/or assessment of the educational unit.

Cum Laude: a degree awarded to students who have shown exceptional performance in the Bachelor's study programme and have met the Cum Laude requirements, which are stated in this BSc-EER, chapter XIV. Cum Laude is, amongst others, based on the Grade Point Average (GPA). When a student is awarded with a Cum Laude classification, this will be stated on the student's certificate.

Curriculum: the educational units comprising a study programme.

Digital examination: examination conducted in a digital format taken on a computer.

Disability Support (DS): the central point at UM where students with a disability and/or chronic illness can apply for facilities or support.

Disciplinary course: a compulsory component of the curriculum that is strongly linked to the discipline of the Bachelor's study programme or SBE Pre-masters. If indicated in the study programme outline, students are allowed to choose one of several disciplinary courses.

Dual Degree: An approved combined study programme that leads to two bachelor's degrees. Students will complete part of the bachelor's programme at an institution abroad and part at SBE. In principle, after successfully completing all the requirements of both Bachelor's study programmes, students will receive a Bachelor's degree from each university.

ECTS credit: a unit expressed in European Credit Transfer System (ECTS) credits, with one credit equalling 28 hours of study referred to in Article 7.4 of the Act/WHW.

Educational unit: a coherent part of the study programme that a student completes by fulfilling all requirements of that part, including an examination and for which the student receives the corresponding ECTS credits (see Article 7.3 paragraph 2 WHW).

Education period: a temporal unit as defined in the academic calendar, equal to the duration of the educational units and subsequent examination of an educational unit.

Elective course: a course within the final Bachelor's exam freely chosen from a list of elective courses of the relevant study programme, to be found via the Outline Study Programme.

Examination: an assessment of a component or components of the educational unit as referred to in Article 7.3 paragraph 3 ° Article 7.10 paragraph 1 of the Act/WHW in a written, oral or digital format.

Examiner: the person appointed by the Board of Examiners to administer examinations and to determine the results of such examinations.

Extracurricular activity: an activity of which the ECTS credits are recognised, but which do not count towards successful completion of the Bachelor's exam.

Facilitation: a teaching format where a student, or a group of students, provides the necessary resources, information and support in order for the other students to complete a task within a tutorial. Facilitation can be part of the grading/assessment of an educational unit.

First-Year Bachelor's phase: the curriculum of the first-year programme, specific for each Bachelor's study programme with a study load of 60.0 ECTS credits, coinciding with the Bachelor's study programme year 1.

Final Bachelor's phase: the curriculum of the Bachelor's study programme excluding the first-year Bachelor's phase with a total study load of 120.0 ECTS credits.

Fraud: actions and/or omissions by a student, intended or not, making it impossible in whole or in part to properly evaluate their knowledge, understanding and skills or creating the opportunity for others to commit fraud.

GMAT Exam (10th Edition): the Graduate Management Admission Test, a computer-based standardized test which assesses a person's verbal reasoning, quantitative reasoning, analytical writing and critical thinking skills in preparation for being admitted into a graduate programme. The GMAT Exam (10th Edition) test score ends in "0".

GMAT Exam (Focus Edition): the Graduate Management Admission Test, a computer-based standardized test which assesses a person's verbal reasoning, quantitative reasoning and critical thinking skills in preparation for being admitted into a graduate programme. The GMAT Exam (Focus Edition) test score ends in "5".

GPA: abbreviation for Grade Point Average, the weighted average score of all final numerical grades of the educational units registered within the Bachelor's study programme, that are stated on the Bachelor's curricular (final) transcript and the final numerical grades as explained in Article 19.1 paragraph 5 of this BSc-EER. The weighting is based on the ECTS credits of these educational units. The GPA is calculated and rounded down to two decimal points.

GRE: the Graduate Record Examinations, a computer-based test which assesses a person's verbal reasoning, quantitative reasoning, analytical writing and critical thinking skills in preparation for being admitted into a graduate programme.

Honours Programme: an individual educational excellence programme for students who adhere to the requirements as defined in Article 18.1 of this BSc-EER. The programme spans the Final Bachelor's phase and students follow it next to their regular study programme. It consists of 30.0 ECTS extracurricular credits.

Incoming students: students from partner universities who study at SBE.

Internship: an experience-based opportunity, whereby a student who applied and was accepted by the Internship office of the SBE receives (extracurricular) ECTS credits for a supervised work experience offered by an organisation if the correctly submitted internship report has been assessed as sufficient by the academic internship assessor.

International Classroom: an educational concept based on the international student body and intercultural communication skills. At SBE this concept is implemented by tutorial groups with students from many different nationalities and different cultural backgrounds, supported by the SBE staff who represent many different nationalities and cultural backgrounds as well.

International Classroom requirement: the additional admission requirement of completing the International Classroom essay for the Bachelor's study programmes International Business and Economics and Business Economics to see whether students are able to contribute to the International Classroom educational concept. The International Classroom essay is assessed by the International Classroom committee.

Irregularity: any act or omission by a student in violation of the rules, guidelines and instructions relating to (the completion of) educational units. This includes, among others, fraud and plagiarism.

Maastricht University (UM): an institution of higher education according to Article 1.8 paragraph 1 of the Act/WHW.

Major: a set of coherent courses and a related Bachelor's thesis as part of the Final Bachelor's phase, as specified in the Outline Study Programme.

MaRBL: abbreviation for Maastricht University Research-Based Learning, a combination of educational units and a Bachelor's thesis in the third year Bachelor's study programme that offers students an emphasis on research skills.

Matching: (Studiekeuzecheck): an optional part of the Bachelor's admission process in the form of a questionnaire, interview or other activity for study programmes without assessment by the Board of Admissions to check the fit between the student and the chosen Bachelor's study programme.

NVAO: abbreviation for Nederlands-Vlaamse Accreditatieorganisatie (Accreditation Organisation of the Netherlands and Flanders), which systematically and regularly assesses the quality of all programmes taught at Dutch universities of applied sciences and research universities.

Numerus fixus programme: a programme with a limited number of available places. The selection procedure of numerus fixus programmes is a combination of performances and/or characteristics where at least one non-cognitive criterion (e.g. motivation or activities outside of school) and at least one cognitive criterion (e.g. marks or a selection test) are assessed.

Open Programme: deviation from the study programmes as provided in Article 19 of this BSc-EER, which must be requested to and approved by the Board of Examiners.

Outgoing students: SBE Bachelor's students who go/are abroad for one semester to study at a partner university in order to fulfil the study abroad requirement of their Bachelor's study programme.

Outline Study Programme: information concerning the curriculum of the study programmes of the SBE, including links to a list and summary of all educational units. Available via the SBE Student Intranet.

Participation: can be a partial requirement of an educational unit: actively contributing to the parts (tutorials, lectures, etc.) of an educational unit, if and as stated in the syllabus concerned and which can be a condition to pass the educational unit.

Partner Universities: universities that have an inter-institutional agreement with the SBE.

Plagiarism: the presentation of ideas or words from one's own or someone else's sources without proper acknowledgment of the sources. Plagiarism is considered to be fraud.

(SBE) Pre-master: a fixed set of educational units for students to eliminate deficiencies needed to be admitted to designated SBE Master's study programmes.

Problem Based Learning (PBL): a teaching/learning method in which students work in small tutorial groups, engage in hands-on training and attend only a few lectures. Under the supervision of a tutor, students work in teams of generally ten to fifteen students to tackle real-life or real-life-like challenges.

Programme (or Study programme): the Bachelor's study programmes referred to in Article 16 of these Regulations and referred to in Article 7.3 of the Act/WHW, consisting of a coherent whole of educational units comprising a total number of at least 180 ECTS credits.

Programme Committee: the representation and advisory body that carries out the duties as described in Article 9.18 of the Act/WHW.

Proof of Completion: the official, certified statement, issued by the SBE Board of Examiners that all requirements of a specific SBE pre-master have been successfully completed. The certified statement gives access to a particular SBE Master's programme and specialisation (if applicable) if all other admission requirements of the Master's study programme concerned are met. A certified transcript is added to the proof of completion.

Resit: in principle, the second opportunity in an academic year for the examination of an educational unit or parts thereof, and additionally, any other sit that is needed to pass the educational unit after prior failing or receiving a No Grade (NG) as defined in Article 4.18 of this BSc-EER.

SBE: abbreviation for School of Business and Economics, a faculty of Maastricht University.

SBE Board: the faculty board of the SBE referred to in Article 9.12 of the Act/WHW.

SBE Council: the faculty council of the SBE referred to in Article 9.37 of the Act/WHW.

SBE Student Intranet: a web-based environment complementary to this BSc-EER, in which SBE students can access and exchange information regarding their studies at Maastricht University and for which a username and password are provided to the student upon enrolment at Maastricht University. Accessible via the Student Portal > MyLinks > SBE Student Intranet. Formerly known as MySBE Intranet.

Semester: a temporal unit of the academic year, starting 1 September and ending 31 January, or starting 1 February and ending 31 August.

Skills training: educational unit comprising a practical exercise referred to in Article 7.13 paragraph 2 under d of the Act/WHW, carried out in, but not limited to, one of the following forms:

- writing a Bachelor's thesis;
- writing a paper, creating a technological design or performing another written assignment;
- performing a research assignment;
- participating in field work or a field trip;
- completing an internship;
- participating in an activity intended to develop certain skills.

Specialisation: a combination of educational units that students choose during their Bachelor's study programme and that allows them to specialise within a subdomain of their study programme.

Student: a person who is correctly enrolled at a university for education and/or to do exams and the examinations of one of the SBE Bachelor's study programmes and pre-masters.

Student & Career Counsellors: the department of study advisors who offer coaching and support to SBE students on a variety of personal and academic related topics.

Student Portal: the portal to the digital personal environment of students enrolled at Maastricht University which can be used by the student for administrative purposes, e.g. course registration, final grades, etc., for which a username and password are provided to the student upon enrolment at Maastricht University.

Studielink: a website of the Dutch Government through which all prospective students must register for enrolment into study programmes offered by Dutch education institutions.

Study Abroad: a (compulsory) component of some of the Bachelor's study programmes through which students study abroad for one semester at one of the SBE partner universities.

Study material: literature, hardware, software and other sources of information that students need for educational purposes and for a particular educational unit.

Study programme: See the definition of programme.

Summa Cum Laude: a degree awarded with the classification Summa Cum Laude (passed with the highest distinction) by the Board of Examiners based on the fact that the student has shown highly exceptional performance in the Bachelor's study programme and has met the Summa Cum Laude requirements, which are stated in this BSc-EER. Summa Cum Laude is, amongst others, based on the Grade Point Average (GPA). When a student is awarded with a Summa Cum laude classification, this will be stated on the student's certificate.

Summer/Winter Course: a short educational programme organised by a (different) University or Business School or by Maastricht University.

Syllabus: a document outlining the goals and content of a particular educational unit, describing methods of education and examination of the educational unit concerned and prescribing particular regulations and guidelines applicable to that educational unit. Previously known as course manual.

Transcript: An official document, attached to a certificate, listing the results achieved by a student for the educational units of a study programme. The curricular transcript lists the educational units registered within the Bachelor's study programme, which count towards the successful completion of the Bachelor's exam. The Extracurricular transcript lists the educational units followed on top of the Bachelor's study programme, these educational units do not count towards the successful completion of the Bachelor's exam.

Tutor: a person guiding students in tutorial meetings towards the end results of an educational unit and providing students with relevant feedback on performance during tutorials and in assignments.

UM: abbreviation of Maastricht University.

UM Executive Board: the Board of Maastricht University as referred to Article 9.2 and 9.3 of the Act/WHW.

UM website: a web-based environment with information of Maastricht University, accessible by anyone visiting the website: www.maastrichtuniversity.nl.

UM-wide minor: a coherent set of courses offered by the faculties of the UM which are open for (almost) all Bachelor's students to follow.

University of Applied Sciences (UoAS): a recognised higher education institute with profession-focused study programmes. At these institutes, students learn how to practically apply their theoretical knowledge.

Written examinations: a written assessment of a component or components of the educational unit as referred to in Article 7.3 paragraph 3 and Article 7.10 paragraph 1 of the Act/WHW. Written examinations can include digital examinations.

WHW: abbreviation of Wet Hoger Onderwijs en Wetenschappelijk onderzoek / Dutch Higher Education and Scientific Research Act. See (the) Act.

The other terms in these Education and Examination Regulations have the meaning conferred to them by law (for example The Act/WHW).

Part 1

Admission

Chapter I Admission

This chapter consists of general eligibility and admissions requirements and specific admissions requirements per Bachelor's study programme. You are advised to read the chapter in full to know what is applicable to your situation.

Article 1.1 Applicability of the admission requirements

The regulations in this Chapter of the BSc-EER apply to the admission for the Bachelor's study programmes and SBE pre-masters (unless explicitly excluded in Article 20 of this BSc-EER) as indicated in Article 2 paragraph 1 of this BSc-EER, and to all prospective students who apply for one or more of these programmes for the academic year 2025-2026.

Article 1.2 Board of Admissions

1. The SBE Board appoints a Board of Admissions for the SBE Bachelor's study programmes and SBE pre-masters.
2. The Board of Admissions decides for each individual application whether the applicant will be eligible for a place in the Bachelor's study programme or SBE pre-master concerned if the applicant meets all other requirements.
3. Applicants for the Bachelor's study programmes **International Business** and **Economics and Business Economics** are assessed by the applicable selection committee on eligibility for admission based on the admission requirements as per Article 1.4 and 1.5 of this BSc-EER and by the International Classroom-committee for admission based on the International Classroom requirement.
4. If an applicant for Bachelor's study programme **International Business** meets the admission requirements and successfully completes the International Classroom requirement, the complete file of the applicant as per Article 1.4 paragraph 6 is assessed by the selection committee. After assessment by the selection committee the applicant will receive a ranking number for the admission into this numerus fixus programme. Admission to the Bachelor's study programme International Business is granted in accordance with the ranking numbers of the applicants.

Article 1.3 Application deadlines

The application deadlines regarding the Bachelor's study programmes and SBE pre-masters will be announced on the UM website. All the admission requirements in Articles 1.4 up to and including 1.9 must be fulfilled before the deadline as announced on the UM website, unless specified otherwise in the Articles 1.4 up to and including 1.9.

Article 1.4 Eligibility SBE Bachelor's study programmes

1. The (specific) prerequisites for enrolment in the Bachelor's study programme of the SBE at Maastricht University are made available on the UM website.
2. In order to be eligible for admission a prospective student has to:
 - a. submit the completed enrolment application form via Studielink; and
 - b. submit a copy of a valid passport or ID-card; and
 - c. submit a passport photo; and
 - d. meet the prerequisites regarding the payment details and tuition fee.

3. A prospective student also needs to meet the published prerequisites concerning:
 - a. previous education;
 - b. mathematics level;
 - c. language tests;
 - d. requested additional information.
4. In order to be eligible for the Bachelor's study programmes **Economics and Business Economics** and **International Business**, applicants have to fulfil the International Classroom Requirement by filling out the International Classroom Essay in the MyApplication portal once the applicant has met all the other admission requirements.
5. In order to be eligible for ranking for the Bachelor's study programme **International Business** a prospective student has to:
 - a. pass the International Classroom Requirement as per paragraph 4 and 5 of this Article; and
 - b. submit their curriculum vitae and supporting documents as proof of the experiences stated in their curriculum vitae; and
 - c. submit the transcript of the penultimate year of secondary school; and
 - d. submit a Certified Statement of Grades, signed and stamped by the secondary school.

The assessment and selection procedure are made available on the UM website.
6. In addition, the prospective student also has the possibility to participate in a so called 'studiekeuzecheck' or 'matching' for the Bachelor's study programmes Economics and Business Economics, Econometrics and Operations Research, Business Analytics before the published deadline.
7. Applicants need to meet the requirements stated in this Article before the start of the Bachelor's study programme.

Article 1.5 Degree requirements for Bachelor's study programmes

1. In order to be eligible for admission to the Bachelor's study programmes of the SBE an applicant needs to fulfil the following requirement regarding previous education:
 - providing proof of having obtained a Dutch VWO degree; or
 - providing proof of having obtained a non-Dutch 'Dutch VWO equivalent' degree, of which a list is annually published on the UM website.
2. For admission into **BSc Business Analytics** and **BSc Econometrics and Operations Research** one of the following minimal mathematics levels is required:
 - a. Dutch VWO mathematics level B;
 - b. Belgian ASO with mathematics at least 4 hours per week in the final 2 years. KSO, TSO or BSO (BSO only if the student followed the 7th year) is evaluated individually;
 - c. German Zeugnis der Allgemeinen Hochschulreife or an equivalent pre-university high-school diploma with Grundkurs Mathematics up to and including the final year;
 - d. International Baccalaureate from Geneva with Mathematics Applications and Interpretations HL or Mathematics Analysis and Approaches HL or SL is required;
 - e. European Baccalaureate with mathematics at least 3 hours per week in the final year and an exam;
 - f. British A-level, (I)GCEs and/or AICE with mathematics GCE A level;
 - g. Other diplomas with an equivalent pre-university high school diploma to the Dutch VWO diploma with a sufficient amount of higher level mathematics education.

3. For admission into **BSc Economics and Business Economics** and **BSc International Business** one of the following minimal mathematics levels is required;
 - a. Dutch VWO mathematics level A or level B;
 - b. Belgian Diploma van Secundair Onderwijs with mathematics for at least three (3) hours per week in the last two years;
 - c. German Zeugnis der allgemeinen Hochschulreife with Grundkurs Mathematics up to and including the final year;
 - d. International Baccalaureate from Geneva with Mathematics Analysis and Approaches HL or SL or Mathematics Applications and Interpretation HL or SL;
 - e. European Baccalaureate with mathematics at least three (3) hours per week in the final two years;
 - f. British A-level, (I)GCEs and/or AICE with mathematics GCE A- or AS level;
 - g. Other diplomas with an equivalent pre-university high school diploma to the Dutch VWO diploma with a sufficient amount of higher level mathematics education.
4. English Language Requirement:
 - a. Applicants can only register if the requirement for adequate command of the English language is, meaning providing proof of having at least a minimum level equivalent to a 6.0 IELTS (International English Language Testing System) score.
 - b. The requirement, referred to under paragraph 4a of this Article, is met if the applicant is in possession of one of the following diplomas or certificates:
 - a Dutch pre-university education (VWO) diploma;
 - a secondary education diploma issued in an (EU/EEA) country as mentioned in the Nuffic diploma list where the applicant has followed English up to and including the last year (as published on the UM-website);
 - a diploma of a relevant prior education that is at least equivalent to the VWO diploma and in which English is the official language of instruction and teaching;
 - an International or European Baccalaureate, a US high school diploma or UK GCE A levels.
 - c. The requirement, referred to under paragraph 4a of this Article, is met if the applicant can demonstrate in other ways that they comply with the language requirement, through the following language tests:
 - Academic IELTS: 6.0 points; or
 - TOEFL IBT Traditional & Paper Edition: 80 points; or
 - TOEFL IBT Home Edition: 80 points; or
 - TOEIC Listening and Reading: 865 points and TOEIC Speaking and Writing: 335 points
 - Cambridge English First (FCE) – Grade B: 173-175 points; or
 - Cambridge English First (FCE) – Grade C: 169-172 points.
5. This proof needs to be provided to the Admission Office before enrolling into the study programme.

Article 1.6 Enrolment in the second year of a Bachelor's study programme

The candidate who applies for admission into the second year has to demonstrate the successful completion of substitutable examinations at an institution of higher education, or the acquisition of appropriate knowledge and skills at the SBE, or elsewhere, for the entire first year, as laid down in Article 6.2 of this BSc-EER. The candidate must submit an official request to the Board of Examiners to be exempted from the entire first year before the applicable deadline. The deadline is published on SBE Student Intranet. Only after approval of the Board of Examiners for exemptions of the entire first year, the candidate can be admitted to the second year, if they also meet all other general admission requirements as stated in this chapter of the BSc-EER.

Article 1.7 Eligibility SBE pre-masters

1. In order to be eligible for admission to an SBE pre-master a prospective student must:
 - a. Submit the completed application form; and
 - b. Submit a copy of a valid passport or ID-card; and
 - c. Submit a passport photo; and
 - d. Meet the prerequisites regarding the payment details and tuition fee.
2. A prospective student also needs to meet the prerequisites concerning:
 - a. Previous education, as per Article 1.8 and 1.9 of this BSc-EER;
 - b. Language tests, as per Article 1.10 of this BSc-EER;
 - c. Requested additional information, as published on the UM website.
3. Applicants need to meet the requirements stated in this Article before the start of the SBE pre-master.

Article 1.8 Admission criteria for the SBE Business pre-masters

1. All applicants who have successfully completed a related Bachelor's degree with a minimum of 180.0 ECTS credits at an EU/EEA University of Applied Sciences, are admissible if they:
 - a. Provide proof of having obtained a University of Applied Sciences degree including a transcript with a GPA of 7.00 or higher (or equivalent) over all successfully completed educational units of the Bachelor's study programme at the time of applying. The submitted GPA is compared with the table of average GPAs per country as published on the UM website; or
 - b. Submit a GMAT Exam (10th Edition) score equal to or above the minimum score of 550 **or** submit a GMAT Exam (Focus Edition) score equal to or above the minimum score of 515
2. All applicants who have successfully completed a related or unrelated Bachelor's or Master's degree at an EU/EEA Research University will be reviewed by the Board of Admissions as per Article 1.2 of this BSc-EER to assess if these applicants can eliminate their deficiencies in the SBE pre-masters. These applicants are required to:
 - a. Provide proof of having obtained a Research University degree including a transcript with a GPA of 7.00 or higher (or equivalent) over all successfully completed educational units of the Bachelor's study programme at the time of applying. The submitted GPA is compared with the table of average GPAs per country as published on the UM website; or
 - b. Submit a GMAT Exam (10th Edition) score equal to or above the minimum score of 550 **or** submit a GMAT Exam (Focus Edition) score equal to or above the minimum score of 515.

3. All applicants who have successfully completed a related or unrelated Bachelor's or Master's degree at a non-EU/EEA Research University will be reviewed by the Board of Admissions as per Article 1.2 of this BSc-EER to assess if these applicants can eliminate their deficiencies in the SBE pre-masters. These applicants are required to write and submit a motivation letter stating why the applicant wishes to study the applicable pre-master's study programme. In addition to this, the applicants are required to:
 - a. Provide proof of having obtained a Research University degree including a transcript with a GPA of 7.00 or higher (or equivalent) over all successfully completed educational units of the Bachelor's study programme at the time of applying. The submitted GPA is compared with the table of average GPAs per country as published on the UM website; or
 - b. Submit a GMAT Exam (10th Edition) score equal to or above the minimum score of 550 or submit a GMAT Exam (Focus Edition) score equal to or above the minimum score of 515.
4. The GMAT Exam (10th Edition) and GMAT Exam (Focus Edition) can also be replaced by the GRE test score. Please refer to the GRE admission table as published on the UM website.
5. The deadline for application to the SBE Business pre-masters starting in September differs from the deadline for application for the SBE Business pre-masters starting in February. The deadlines are communicated on the UM website. Students can find the start date of the SBE Business pre-masters in Chapter 20 of this BSc-EER.

Article 1.9 Admission criteria for the SBE Economics pre-masters

1. All applicants who fulfil the admission criteria of this Article will be reviewed to be eligible for admission by the Board of Admissions as per Article 1.2 of this BSc-EER.
2. All applicants who have successfully completed a related Bachelor's degree of at least 180.0 ECTS credits at an EU/EEA University of Applied Sciences, will be reviewed by the Board of Admissions as per Article 1.2 of this BSc-EER to assess if these applicants can eliminate their deficiencies in the SBE pre-masters. These applicants are required to:
 - a. Provide proof of having obtained a University of Applied Sciences degree including a transcript with a GPA of a 7.00 or higher (or equivalent) over all successfully completed educational units of the Bachelor's study programme at the time of applying. The submitted GPA is compared with the table of average GPAs per country as published on the UM website; or
 - b. Submit a GMAT Exam (10th Edition) score equal to or above the minimum score of 550 **or** submit a GMAT Exam (Focus Edition) score equal to or above the minimum score of 515; and
 - c. Write and submit a motivation letter stating why the applicant wishes to study the applicable pre-master; or
 - d. For the pre-master E&OR, write and submit a motivation letter stating why the applicant wishes to study the pre-master E&OR and how the applicant has obtained or will obtain relevant knowledge on calculus, linear algebra, probability theory, optimisation and programming.

3. All applicants who have successfully completed a related or unrelated Bachelor's or Master's degree at an EU/EEA Research University or a non-EU/EEA Research University will be reviewed by the Board of Admissions as per Article 1.2 of this BSc-EER to assess if these applicants can eliminate their deficiencies in the SBE pre-masters. These applicants are required to:
 - a. Provide proof of having obtained a Research University degree including a transcript with a GPA of 7.00 or higher (or equivalent) over all successfully completed educational units of the Bachelor's study programme at the time of applying. The submitted GPA is compared with the table of average GPAs per country as published on the UM website; or
 - b. Submit a GMAT Exam (10th Edition) score equal to or above the minimum score of 550 **or** submit a GMAT Exam (Focus Edition) score equal to or above the minimum score of 515; and
 - c. Write and submit a motivation letter stating why the applicant wishes to study the applicable pre-master's study programme.
 - d. For the pre-master E&OR, write and submit a motivation letter stating why the applicant wishes to study the pre-master E&OR and how the applicant has obtained or will obtain relevant knowledge on calculus, linear algebra, probability theory, optimisation and programming.
4. The GMAT Exam (10th Edition) and GMAT Exam (Focus Edition) can also be replaced by the GRE test score. Please refer to the GRE admission table as published on the UM website.

Article 1.10 Language requirements for the SBE pre-masters

1. Applicants can only register if the requirement for adequate command of the English language is met, meaning providing proof of having at least a minimum level equivalent to a 6.5 IELTS (International English Language Testing System) score.
2. The requirement referred to under paragraph 1 is met if the applicant is in possession and provides proof thereof to the Board of Admissions, of one of the following diplomas or certificates:
 - a. a Dutch pre-university education (VWO) diploma; or
 - b. a secondary education diploma issued in an (EU/EEA) country as mentioned in the Nuffic diploma list for applicants who have followed English up to and including the last year (as published on the UM-website); or
 - c. a diploma from a completed Pre-master, Bachelor's or Master's degree programme in which English was the sole language of instruction;
 - d. an international or European Baccalaureate, a US high school diploma or UK GCE A levels.
3. The requirement referred to under paragraph 1 of this Article is met if the applicant can demonstrate in another way that they meet the language requirement, by means of the following language tests:
 - Academic IELTS: 6.5 points; or
 - TOEFL IBT Traditional & Paper Edition: 90 points; or
 - TOEFL IBT Home Edition: 90 points; or
 - TOEIC Listening and Reading: 929 points and Speaking and Writing: 358 points; or
 - Cambridge English First (FCE) – Grade B: 176-179 points; or
 - Cambridge English First (FCE) – Grade C: 180-184 points.

Part 2

General Information

Chapter II General provisions

Article 2 Applicability of the BSc-EER

1. The regulations in this BSc-EER (with the exception of Chapter I of this BSc-EER) apply to the education, examinations and exams of the following Bachelor's study programmes and SBE pre-masters (unless explicitly excluded in Article 20.1 of this BSc-EER), of the SBE at Maastricht University and to all students who have a valid registration for one or more of these programmes in the academic year 2025-2026:
 - **Bachelor of Science in Business Analytics (BA);**
 - **Bachelor of Science in Economics and Business Economics (EBE);**
 - **Bachelor of Science in Econometrics and Operations Research (E&OR);**
 - **Bachelor of Science in Fiscal Economics (FE);**
 - **Bachelor of Science in International Business (IB);**
 - **SBE Business pre-masters**
 - *Pre-master Business Intelligence and Smart Services;*
 - *Pre-master Digital Business and Economics;*
 - *Pre-master Global Supply Chain Management and Change;*
 - *Pre-master International Business specialisation Accounting and Business Information Technology;*
 - *Pre-master International Business specialisation Accounting and Control;*
 - *Pre-master International Business Specialisation Entrepreneurship and Business Development;*
 - *Pre-master International Business specialisation Information Management and Business Intelligence;*
 - *Pre-master International Business specialisation Managerial Decision-Making and Control;*
 - *Pre-master International Business specialisation Marketing-Finance;*
 - *Pre-master International Business specialisation Organisation: Management, Change and Consultancy;*
 - *Pre-master International Business specialisation Strategic Corporate Finance;*
 - *Pre-master International Business specialisation Strategic Marketing;*
 - *Pre-master International Business specialisation Strategy and Innovation;*
 - *Pre-master International Business specialisation Supply Chain Management;*
 - *Pre-master International Business specialisation Sustainable Finance;*
 - *Pre-master Learning and Development in Organisations;*
 - **SBE Economics pre-masters**
 - *Pre-master Economics;*
 - *Pre-master Economics and Strategy in Emerging Markets;*
 - *Pre-master Financial Economics;*
 - *Pre-master Human Decision Science;*
 - *Pre-master Econometrics and Operational Research*
2. These BSc-EER (general) regulations also apply to students from other programmes, faculties or institutions of higher education, insofar as they follow components of the SBE Bachelor's study programmes or pre-masters to which these Education and Examination Regulations apply, unless explicitly excluded in this BSc-EER.

3. For components of the study programme that students follow at another degree programme, faculty or institution of higher education, the Education and Examination Regulations of the other programme, faculty or institution apply to the component in question.
4. The regulations were adopted by the SBE Board after advice from the Board of Examiners and the Programme Committee and after consent from or in consultation with the SBE Council (Article 9.38 of the Higher Education and Scientific Research Act (The Act/WHW)).
5. These regulations are in compliance and in conformity with the Dutch Higher Education and Scientific Research Act (the Act/WHW).

Chapter III Aim, content and structure of the Bachelor's study programmes

Article 3.1 Learning goals

The content of the SBE Bachelor's study programmes has an international orientation and focus. The learning goals of the Bachelor's study programmes of the SBE at Maastricht University are that graduates are able to develop:

1. Knowledge and insight (our graduates are able to understand and use academic knowledge in a self-directed manner) and
2. Academic Attitude (our graduates have developed an academic attitude as specified in the programme objectives of each programme in Chapter XVI)
3. Global Citizenship (our graduates are aware of their responsibility in a global, ethical, and social context) and
4. Interpersonal Competences (our graduates are able to demonstrate excellent interpersonal competences in an international context as specified in the programme objectives of each programme in Chapter XVI).

These four learning goals are characteristic for all SBE Bachelor's study programmes. They are translated into programme specific learning objectives, which are offered and measured in obligatory as well as elective courses of the programme. The specific learning objectives for each SBE Bachelor's study programme can be found in their respective Article in Chapter XVI of this BSc-EER.

Article 3.2 Format of the study programmes

All Bachelor's study programmes at the SBE are offered as full-time study programmes and start once a year in September. Each Bachelor's study programme lasts three (3) academic years with a workload of 1,680 hours per academic year, which corresponds with 60.0 ECTS credits per academic year. One ECTS credit equals a workload of 28 hours (Article 7.4 The act/WHW).

Article 3.3 Start of the study programmes

All Bachelor's study programmes start once a year in September.

Article 3.4 Language

1. The Bachelor's study programmes and pre-masters, language of instruction, teaching and examinations are conducted and given in English, with the exception of the Bachelor's study programme Fiscal Economics, for which the education and examinations are partly given in English and partly in Dutch.
2. Components of an educational unit may be in Dutch or in another common language in the European Union (EU). Dutch, English, French and German texts may be used in the education and examinations.
3. The choice for the language of instruction of the programmes is in line with the UM Code of Conduct on language in accordance with the Dutch Higher Education and Research Act (WHW) Article. 7.2. For justification on the choice of the language of instruction, please see appendix II of this BSc-EER.

Article 3.5 Communication

1. The SBE uses (digital) communication channels (such as My UM, the UM webmail account, Canvas, the Student Portal, SBE Student Intranet and/or other UM/SBE channels) to inform students of or to communicate about the study programmes, exam(ination)s, (to announce) decisions and/or other topics related to the UM or SBE.
2. Students must regularly check the (digital) communication channels, mentioned under paragraph 1 of Article 3.5 of this BSc-EER, throughout the entire academic year. It is the students' own responsibility to inform themselves by checking these channels. Information disseminated via the (digital) communication channels is assumed to be known.

Article 3.6 Advice and guidance

The Student & Career Counsellors support and guide SBE students with personal, academic and career- related questions and concerns with a special attention to a students' individual progress.

Chapter IV Education and Examination

Article 4.1 Registration for Educational Units and Examinations

1. Students are informed on the registration deadlines and the procedure they must follow in order to have a correct and timely registration for educational units and examinations, amongst others by publication on the Student Portal and SBE Student Intranet. It is the students' own responsibility to check in time whether they have a valid registration.
2. Upon registration for an educational unit, students are automatically registered for the first sit examination and resit if applicable and as per paragraph 7 of this Article.
3. Students are allowed to participate in an educational unit only when they have a correct and timely registration for it. In case a student has not registered correct or in time, participation will be refused by the course coordinator, unless paragraph 8 of this Article applies.
4. Instead of registering themselves, all first-year Bachelor students will be registered by the scheduling office for all first-year Bachelor's educational units of the outline of the Bachelor's study programme. In case Bachelor students have resits beyond the first year of enrolment in their respective Bachelor's study programme, they must register themselves correctly and timely for the resit, for which the procedures and deadlines are available via the Student Portal and SBE Student Intranet.
5. Instead of registering themselves, all SBE pre-master students will be registered by the scheduling office for all educational units and examinations of the first semester of enrolment in their SBE pre-master. In case SBE pre-master students have resits beyond the first year of enrolment in their respective SBE pre-master, they must register themselves correctly and timely for the resit, for which the procedures and deadlines are available via the Student Portal and SBE Student Intranet.
6. Students are only allowed to participate in an examination when they have a correct and timely registration for it, unless paragraph 8 of this Article applies. In case a student has no valid registration, results are invalid, unless the Board of Examiners decides to declare the result(s) valid.
7. In case a student was given a No Grade (NG) for the previous examination or de-registered for the first sit, the student must always register themselves for the resit examination. In case of a fail or an insufficient grade for the first sit, the student is automatically registered for the resit examination within the same academic year.
8. Students can request a waiver for late registration for either an educational unit or examination under the conditions that the waiver can only be used for one registration deadline in the students' Bachelor's study programme, there is still place available in the requested course, and the waiver is handed in before the deadline as published on SBE Student Intranet. The procedure to request a waiver is published on SBE Student Intranet.

Article 4.2 Prerequisites

In Bachelor's study programmes, participation in an educational unit and its examination may require students to have passed other educational units prior to registration for that particular educational unit, its examination or skills training. Prerequisites for educational units will be announced in the syllabi and/or in the course descriptions, which are available via the Outline Study Programme on the Student Portal and SBE Student Intranet.

Article 4.3 Rules of procedure for examinations

1. In the rules of procedure for examinations, which can be found via the Student Portal on SBE Student Intranet, the Board of Examiners lays down the rules and guidelines on proper conduct regarding examination and regarding the procedural aspects of examination, including non-compliance with these rules.
2. If students are suspected to have violated the rules of procedure for examinations in an examination or part(s) thereof, the Board of Examiners will investigate and decide whether an irregularity (including fraud and plagiarism) is established and if so, which sanction will be imposed as described in Article 4.9 and Article 9.2, paragraph 4, of this BSc-EER.

Article 4.4 Examination

1. Examinations will be conducted, assessed and graded by examiners appointed by the Board of Examiners.
2. Examinations will be conducted in oral form, in writing or otherwise (e.g. presentations and discussion facilitation), as announced in the syllabus. In exceptional cases it is within the Board of Examiners' competence to determine otherwise.
3. Examinations may be assessed and checked for plagiarism, fraud and other irregularities

Article 4.5 Written examinations

For every written examination, an assessment norm is determined and stated on the examination paper. Written examinations also include taking these examinations by computer/digitally. The Board of Examiners may draw up guidelines for formulating written assignments, which will be published on SBE Student Intranet.

Article 4.6 Oral examinations

1. The Board of Examiners may decide that oral examinations are open to public. For every oral examination, an assessment norm is determined and made available by the examiner within a reasonable period before the examination takes place. An oral examination is given by an examiner in the presence of an assessor (second examiner) and taken by one student at a time, unless the Board of Examiners has decided otherwise.
2. An oral examination will be assessed and graded by one examiner and a second assessor, appointed by the Board of Examiners. The oral examination will be documented by the examiner or second assessor. The examiner must provide the student with a written statement of this assessment stating the grade.

Article 4.7 Attendance, Participation and course assignments

Attendance at and participation in educational units may be part of an examination when announced along with its assessment norms in the syllabus. If the attendance and/or participation requirement is not met, a course assignment may be part of the examination as a resit, provided the corresponding assessment norms are included in the syllabus. For each course in the first-year's bachelor exam there is always a course assignment offered as a resit, as specified in Article 4.8 of this BSc-EER.

Article 4.8 First-year course assignment Bachelor's study programmes

Each first-year course of the Bachelor's study programmes has an attendance requirement as part of the examinations. If students have attended less than 75 per cent (75%) of the group tutorials of a first-year course they can hand in a course assignment as a resit. In addition, if applicable, a certain amount of participation can be part of the condition to successfully complete the first-year's Bachelor course.

Article 4.9 Invalid examination

If an examination (or components thereof) involve(s) irregularities and/or circumstances that make it impossible to accurately assess the student's knowledge, insight and skills, the Board of Examiners may give an official warning to the student or may declare an examination (or components thereof) invalid for the student and/or a group of students. After an examination (or components thereof) has/have been declared invalid, the Board of Examiners must inform the student(s) of the consequences and, if applicable, of another opportunity to take a new examination (or components thereof).

Article 4.10 Resits

1. A resit of an examination entails in principle the second opportunity within an academic year for students to take an examination facilitated for all educational units or components thereof, unless explicitly excluded in the syllabus if paragraph 2 of this Article applies.
2. The exclusion of a resit opportunity is only permitted if, due to their nature, a component and/or components of an educational unit and/or its examination(s) can only be assessed within the relevant education period (e.g. participation, software labs, presentation).
3. The syllabus may stipulate (additional) rules regarding the resit of the educational unit (or components thereof). Consequently, the form of the resit of an educational unit or of the components may differ from the form used for the first sit examination(s).
4. The highest overall grade obtained will be considered the final grade for the educational unit.
5. It is not allowed to take a resit for an educational unit that is already awarded with a pass or a grade of five and a half (5.5) or higher and for which the student obtained the ECTS credits for the educational unit.

Article 4.11 Extra Examination Opportunity

Upon request, the Board of Examiners may grant students an extra examination opportunity (i.e., in addition to the regularly planned first sit and resit examination) if the following conditions apply:

- a. it concerns the last educational unit of the programme that the student has to successfully complete in order to obtain the Bachelor's degree; and
- b. the student has participated in at least the regularly planned first sit and resit examination, unless the student can demonstrate personal circumstances which have prohibited the student from participating in the regularly planned first sit and/or resit examination); and
- c. it must concern a (partial) examination for a compulsory course, disciplinary course or compulsory skills training; and
- d. the (partial) examination of the educational unit needs to be fulfilled in order to meet all requirements of the educational unit, to receive the ECTS credits for the educational unit and to be able to graduate within the Bachelor's study programme; and
- e. all other (partial) requirements of the educational unit must have already been passed, if applicable.

The applicable rules, conditions and guidelines on the extra examination opportunity are published on SBE Student Intranet.

Article 4.12 Examination periods and examination moments

1. There are six (6) examination periods in each academic year: one (1) at the end of each education period.
2. Examinations can be conducted during the educational units, in the examination period at the end of an educational unit in which the educational unit to be examined was taught, and during the organised resit weeks, as stated on the academic calendar published on SBE Student Intranet and in the syllabus of the educational unit concerned.
3. In case the Board of Examiners granted a student an extra examination opportunity (see Article 4.11), the examination can also be conducted outside the examination periods as mentioned in paragraph 2 of this Article.

Article 4.13 Location of the examination

In principle, examinations are held at the SBE location(s) as communicated by SBE as described in Article 3.5 of this BSc-EER, or at a location approved by the Board of Examiners to safeguard the quality of examinations. Unless communicated otherwise by the Board of Examiners, no examinations will be offered at a location that is not defined as an SBE location, such as examinations in foreign countries, except for examinations taken by outgoing students belonging to the study abroad requirement.

Article 4.14 Special examination arrangements

Upon request, students with a disability and/or chronic illness are offered the opportunity to take exams and assessments or teaching and learning activities in a manner adapted as optimal as possible to their disability and/or chronic illness. These adjustments shall be reasonably tailored to the student's disability and/or chronic illness but may not alter the quality or difficulty of an educational component or assessment programme. All intended learning outcomes must be covered by the adapted (assessment) provision.

Based on the advice of Disability Support (DS) and, if applicable, any additional information, the Board of Examiners decides on adaptations in assessment. Based on the advice of DS and the subsequent binding advice of the SBE Board, the Board of Examiners decides on adjustments in education.

If the Board of Examiners deviates from the advice of DS, this deviation is motivated.

Article 4.15 Top athletes

Students who have been recognised as top athletes by the NOC*NSF or the Olympic Service Office are advised to make sure their status is recognised by the UM by checking the UM website. The top athletes recognised by the UM are advised to contact Student & Career Counselling with regard to their dual career as student and top athlete and develop a suitable planning for their study programme. The Student and Career Counsellors can also provide information about the rights top level athletes have at SBE. More information can be found on the UM website.

Article 4.16 Results

1. All examinations in the SBE Bachelor's study programmes and SBE pre-masters are assessed by means of a grade in accordance with this Article.
2. Grades are given on a scale from 0.0 to 10.0 in whole grades, half grades or a pass/fail or a No grade (NG). Any unrounded grade will be rounded to the nearest whole grade or half grade, with the exception of grades between 5.0 and 5.5, which will be rounded down to 5. Rounding only occurs at the final stage, when determining the course or skill grade¹.
3. The grading scale from 0.0 to 10.0, as applied by the SBE, is to be interpreted as indicated below. A minimum grade of 5.5 or higher is considered sufficient.

Disclaimer: Rights can only be derived from final results as published on the Student Portal. Notice that the explanation of the marks in the table below is only used to explain the valuation of the mark and is not a grading in itself (e.g. if an examiner indicates "Good" for an examination, this does not automatically mean the examination is graded with an 8.0.).

10.0	Outstanding
9.0	Very good
8.0	Good
7.0	More than satisfactory
6.0	Satisfactory
5.5	Pass
5.0	Almost satisfactory
4.0	Unsatisfactory
3.0	Very unsatisfactory
2.0	Poor
1.0	Very poor
0.0	Use is at the discretion of the Board of Examiners.
Pass	≥5.5; performance at least meets the minimum criteria.
Fail	<5.5; performance below the minimum criteria.
'No grade' (NG)	Inability to determine result as explained in Article 4.18 of this BSc-EER.

4. In the syllabus and/or on the Canvas page of an educational unit it can be determined:
 - a. Whether students need to pass every examination component to pass the educational unit;
 - b. Whether students who fail one or more examination components can obtain a pass for the educational unit if their overall grade is at least a 5.5;
 - c. Whether only failed examination components are part of the resit, or if passed components are also part of the resit.

¹ .25 and .75 in principle are rounded up, unless it concerns 5.25 then it is rounded down to a 5.00.

Article 4.17 Validation of results

The Board of Examiners validates the results of each examination. Before validating the examination results, the Board of Examiners may initiate an investigation into one or more aspects of the study programme, if any of the concerning examinations and/or results warrant such investigations.

Article 4.18 No Grade (NG)

In case of inability to determine a result, an examination may be graded with a No Grade (NG). More specifically, instances which warrant a No Grade (NG) include, but are not limited to:

- a student has (been) registered for the examination but has not actually taken the examination or part thereof and did not deregister during the registration period;
- a student fails to complete the examination before the deadline;
- a student has completed an examination that cannot be assessed (e.g. a corrupted file, an incomplete examination document, et cetera);
- a student has committed an irregularity (including fraud and plagiarism) as defined in Chapter IX of this BSc-EER, in which case the Board of Examiners may grade the examination with a No Grade as a sanction as indicated in Article 9.2 paragraph 4 of this BSc-EER.

Article 4.19 Publication

1. Official final examination results will be published within fifteen (15) working days after the examination date on the Student Portal, unless decided otherwise by the UM Executive Board or the SBE Board, in which case this will be announced on SBE Student Intranet.
2. On behalf of the SBE Board, the Education and Exams Office records examination results. These results are published on the Student Portal. Students enrolled at the SBE have electronic access to their own records. Students can request a transcript of their records at the SBE Information desk or via AskSBE.

Article 4.20 Awarding credits

1. The number of ECTS credits representing the full study load of a course, skills training or other educational unit, will only be awarded in full. It is not possible to award part of the ECTS credits, except for the Study Abroad requirement which will be based on the ECTS credits of the successfully completed educational units within the Study Abroad requirement.
2. ECTS credits are only awarded by decision of the Board of Examiners upon only when the student fulfilled of all requirements of a course, skills training or other educational unit and by obtaining at least a final grade of at least 5.5, before rounding, or a pass on the pass/fail scale. See also Article 4.16.

Article 4.21 Validity

1. The positive final (overall) results for passed educational units and exemptions, registered in the UM systems and published on the Student Portal, are valid for an unlimited period, unless the student's knowledge, insight or the skills that were examined are demonstrably outdated. With regard to the latter, the SBE Board may decide whether results are demonstrably outdated and can limit the validity of results and may require (an) additional(s) or alternative examination(s).
- 2a. In case a student opts for an exam-only resit, passed partial requirements (components) of an educational unit will remain valid in the academic year in which the partial results are obtained and two (2) more academic years. In exceptional cases it is within the Board of Examiners' competence to determine otherwise.
- 2b. In case a student opts to re-register and to participate in the educational unit again, passed partial requirements (components) of the educational unit will no longer be valid and will be replaced with newly obtained partial results.
- 2c. The syllabus may deviate from paragraph 2b of this Article by stating that passed partial requirements (components) of the educational unit remain valid even if a student re-registers for and participates in the educational unit again. In that case, passed partial requirements (components) of an educational unit will remain valid in the academic year in which the partial results are obtained and two (2) more academic years.
- 2d. The Board of Examiners may extend the period of validity of passed results in individual cases.

Article 4.22 Retention period examination results

1. The examinations, results and the assessed work of digital and physically written examinations have to be filed for two (2) years after the result of the examination is determined.
2. The Bachelor's thesis and the assessment thereof must be filed for a period of seven (7) years after the Bachelor's thesis grade is determined.

Chapter V Comments, right of inspection and Objection Procedure

Article 5.1 Comments procedure

(General) Comments (e.g. unclear questioning, ambiguous multiple choice answers, remarks on given assignment) regarding written examinations with open and/or closed questions (Multiple Choice) or parts thereof have to be submitted to the course coordinator according to the rules as published on the Student Portal, syllabus and/or on SBE Student Intranet. The comments procedure allows students to submit comments regarding written examinations with the aim of filtering out inaccuracies prior to the start of the grading process.

Article 5.2 Inspection procedure

1. The right of inspection comprises that, within ten (10) working days after the publication date of the grade on the Student Portal, students will be given the opportunity to inspect:
 - their assessed answers to the written examination or written part of an examination;
 - the examination (e.g. written examination, multiple choice, assignments) itself within the framework of the study materials and learning goals of the educational unit concerned;
 - the norms applicable to the assessment thereof; and
 - the answer key to the assessed written examination.
2. Students will receive the information regarding the inspection date, time and location on the Student Portal no later than 5 calendar days before the date of inspection.
3. Objections regarding the assessment of the individual examination have to be submitted in writing during the inspection, according to the instructions communicated in the syllabus and/or SBE Student Intranet.
4. The student must receive a written and motivated response on each submitted objection within a reasonable period of time.
5. Within the given period of time, as stated in Paragraph 1 of this Article, a student will be given a second opportunity to exercise the right of inspection, provided that the student can demonstrate that circumstances beyond the student's control prevented the student from exercising this right in the first instance. The student must have reported the inability promptly to the course coordinator, however in any case within 5 days after the date of inspection was communicated.

Chapter VI Exemptions

Article 6.1 Authority and maximum

1. The Board of Examiners is authorised to grant students exemptions from educational units and/or examinations, provided that the student can demonstrate the successful completion of an educational unit and/or examination for a university or higher professional education study programme that was similar in terms of content and level.
2. A maximum of 60.0 ECTS credits of exemptions can be granted within the Bachelor's study programme. Please note that special regulations to the First-year Bachelor's phase as indicated in Articles 6.2 and 6.3 of this BSc-EER apply.
3. Within the pre-masters, exemptions are not possible, only a transfer of courses from one pre-master to another (on request to and after approval from the Board of Examiners) is possible when switching between SBE pre-masters. See also chapter XX, Article 20.8 of this BSc-EER.
4. Educational units successfully completed during a period of study abroad cannot be used for exemptions, as also indicated in Article 7.3 of this BSc-EER.
5. No exemption can be granted for the Bachelor's thesis or (an) elective(s).
6. No exemptions can be granted for knowledge that is obtained at another faculty or school during the time the student is excluded from participating in examinations based on committed irregularities (including fraud and plagiarism).
7. An exemption can only be granted for an entire educational unit, not for one or more components thereof.

Article 6.2 Switching between SBE Bachelor's study programmes and admittance to the second year

1. The Board of Examiners may allow students enrolled in an SBE Bachelor's study programme to enrol in the second year of another SBE Bachelor's study programme except for the Bachelor's study programme Business Analytics as per paragraph 3 and 4 of this Article. For switching to the second year of any other SBE Bachelor's programme, the following regulations apply:
 - a. The student must have successfully completed all educational units from the Bachelor's first-year exam of the SBE Bachelor's study programme the student was enrolled in.
 - b. The Board of Examiners can grant exemptions for the educational units of the Bachelor's first-year exam equivalent to the educational units of the Bachelor's first-year exam of the Bachelor's study programme the student has switched to.
 - c. The Board of Examiners may impose further conditions a student must fulfil in order to be able to graduate within the SBE Bachelor's study programme the student has switched to. The procedures and conditions are published on SBE Student Intranet.
2. Students who have not successfully completed all educational units from the Bachelor's first-year exam as indicated in paragraph 1a of this Article can only switch to the first year of another SBE Bachelor's study programme. In this case, the Board of Examiners may grant exemptions for the successfully completed educational units of the first year of the Bachelor's study programme the student was enrolled in, which are equivalent to the educational units of the first year of the Bachelor's study programme the student switches to.

3. Students who switch from the Bachelor's study programme Business Analytics to another SBE Bachelor's study programme have to enrol in the first year of the SBE Bachelor's study programme they are switching to. The Board of Examiners may however grant exemptions for any educational units in the first year of the other SBE Bachelor's study programme based on successfully completed educational units of the first year of the Bachelor's study programme Business Analytics that are equivalent to educational units in the other programme.
4. Students who switch from an SBE Bachelor's study programme to Business Analytics cannot enrol in the second year of Business Analytics. The students as defined in this paragraph have to enrol in the first year of Business Analytics. The Board of Examiners may grant exemptions for any successfully completed educational units of the first year of the SBE Bachelor's study programme that are equivalent to the educational units in the first year of Business Analytics.

Article 6.3 Admittance to the second year of an SBE Bachelor's study programme based on external results

1. The Board of Examiners may allow students, coming from another UM faculty, another university or another school of higher education, to enrol in the second year of an SBE Bachelor's study programme and exempt them from the entire first-year requirements (60.0 first-year's ECTS credits), if they can demonstrate and prove (by providing certified certificates) that they have gained knowledge on the same level and content. The conditions are published on SBE Student Intranet and the UM website.
2. For students applying for admittance to the second year of an SBE Bachelor's study programme as per paragraph 1 of this Article, it is not allowed to grant exemptions from one or more educational units of the Bachelor's first-year, only from the first-year in its entirety.

Article 6.4 No registration of actual results and grades

Exemptions granted by the Board of Examiners will be registered on the (final) grade list as *Exemption*. This means that the actual grade(s) and result(s) obtained for such (an) educational unit(s) outside or within the UM, will neither be published via the Student Portal, nor be stated on the (final) transcript and the list of Exam subjects of the SBE study programme and SBE pre-master concerned.

Article 6.5 Exemptions and the Grade Point Average (GPA)

Exemptions do not constitute a part of a student's GPA.

Chapter VII Study Abroad requirement

Article 7.1 Study Abroad requirement within the Bachelor's study programme

The Study Abroad requirement is an obligatory part of the Bachelor's study programme in:

- Business Analytics;
- Econometrics and Operations Research;
- Economics and Business Economics, specialisation Economics;
- Economics and Business Economics, specialisation International Business Economics;
- International Business.

For Fiscal Economics and Economics and Business Economics, specialisation Economics and Management of Information, students have the possibility to choose the Study Abroad as a requirement for their Bachelor's study programme. See also Chapter XIII for the Bachelor's exam requirements of the Bachelor's study programmes.

Article 7.2 Selection criteria

Every academic year, the SBE Board lays down the selection criteria for the study abroad procedure (the study abroad rules and regulations) after consent of the SBE Council. The selection criteria are applied by the International Relations Office and attached to this BSC-EER in Appendix IV.

Article 7.3 Educational units taken during the study abroad period

Educational units taken in the context of the study abroad requirement can only be used to fulfil the study abroad requirement of the study programme of the SBE.

Article 7.4 Study abroad ECTS credits on curricular transcript

The Study Abroad requirement is listed on a pass/fail basis on the curricular transcript of the Bachelor's study programme, hence no numerical grades will be listed. A maximum of 30.0 ECTS credits (or 32.5 ECTS credits for Honours students, see Appendix IV) for the study abroad requirement can be recognised by the Board of Examiners and listed on the curricular transcript. If students obtained more than 30.0 ECTS credits during their study abroad period, the extra ECTS credits will not be listed on the (final) Bachelor's transcript.

Article 7.5 Curricular Summer/Winter course

A maximum of 4.0 ECTS credits for a summer/winter course may be used to substitute part of the study abroad requirement. The requirements are published on SBE Student Intranet.

Article 7.6 Curricular Internship

A maximum of 6.5 ECTS credits for a curricular internship may be used to substitute part of the study abroad requirement, except for the Bachelor's study programme in EBE, specialisation Emerging Markets and IB, specialisation Emerging Markets. The requirements are published on SBE Student Intranet.

**Article 7.7 Combination Summer/Winter Course and Internship to
substitute study abroad not allowed**

It is not allowed to use a combination of a summer course and an internship as per Article 7.5 and Article 7.6 of this BSc-EER in order to substitute credits for the study abroad requirement.

Chapter VIII Extracurricular Educational Units

Article 8.1 Possible Extracurricular Educational units

SBE Bachelor's students may participate in the following Extracurricular Educational Units:

- a. Educational Units at another faculty/school of the UM or within the network of YUFE Alliance partner universities, one per educational period without approval of the BoE;
- b. An Extracurricular Summer/Winter Course;
- c. An Extracurricular Internship of 12.0-30.0 ECTS credits, of which the requirements and procedure are published on SBE Student Intranet. An Extracurricular Internship cannot be done during a study abroad period;
- d. The Research Project Maastricht (RPM);
- e. An UM-wide Minor at the UM from the possibilities published on the UM website, which needs to be approved by the Board of Examiners;
- f. The Educational Minor, which is open to students from the Bachelor's study programme Fiscal Economics provided they started prior to September 2023. For students of the Bachelor's study programme Fiscal Economics who start from September 2023, the transition regulations as stated in Appendix 1 of this BSc-EER are applicable;
- g. International Case Competition floating skills training of 4.0 ECTS credits (for students who have been selected for the International Case Competition and are enrolled in the Bachelor programme Business Analytics or Econometrics & Operations Research, or the specialisation Emerging Markets within the International Business or Economics and Business Economics programme);
- h. MARBLE Research Course (for students who have been selected for MaRBLLe and are enrolled in the Bachelor programme International Business major accounting (which allows students to fulfil the prerequisites for the post-initial programme in accounting) and Economics and Business Economics major accounting (which allows students to fulfil the prerequisites for the post-initial programme in accounting) and major entrepreneurship).

Article 8.2 UM-wide minors

1. A UM-wide minor offers students in the fifth semester of their Bachelor's study programme the opportunity to participate in a minor organised by the SBE and/or one or more of the other UM faculties. More information is available on the UM website.
2. The UM-wide minor consists of educational units taken at the SBE and/or at one of the other faculties at the UM. The minor consists of a maximum of 30.0 ECTS credits in total.
3. The UM-wide minors are part of the Education and Examination Regulations (EER) of the responsible Faculty. The UM-wide minors taught (partially) at SBE are included in Article 8.3, 8.4 and 8.5.

Article 8.3 UM-wide minor Entrepreneurship

1. The UM-wide minor Entrepreneurship is available to all students with prior approval of the Board of Examiners of the Bachelor's study programme for which the student is registered via Studielink. The UM-wide minor Entrepreneurship is available to SBE students as an extracurricular minor as per Article 8.1 paragraph e of this chapter.
2. The UM-wide minor Entrepreneurship consists of 26.0 ECTS credits in total. The UM-wide minor is passed once the student has obtained all 26.0 ECTS credits by successfully completing all educational units of the UM-wide minor.

3. The SBE Board of Examiners assesses and determines whether the UM-wide minor Entrepreneurship has been successfully completed (see paragraph 2 of this Article). The educational units of the UM-wide minor will be listed on the extracurricular transcript. Upon request to the Board of Examiners of the Bachelor's study programme for which the student is registered via Studielink, the UM-wide minor may be included in the student's transcript. For the conditions, refer to the EER of the Bachelor's study programme for which the student is registered via Studielink.
4. The UM-wide minor Entrepreneurship comprises of four (4) compulsory courses of 6.5 ECTS credits per course.
5. Outline UM-wide minor Entrepreneurship:

UM-wide Minor Entrepreneurship			
Year 3	1	Entrepreneurship: Theory and Practice (EBC2171)	Diversity in Entrepreneurship (EBC2172)
	2	Social Entrepreneurship (EBC2147)	Technology Entrepreneurship (EBC2144)

Article 8.4 UM-wide minor Sustainability

1. The UM-wide minor Sustainability is available to all students with prior approval of the Board of Examiners of the Bachelor's study programme for which the student is registered via Studielink. The UM-wide minor Sustainability is available to SBE students as an extracurricular minor as per Article 8.1 paragraph e of this chapter.
2. The UM-wide minor Sustainability consists of a minimum of 25.0 ECTS credits and a maximum of 30.0 ECTS credits in total. The UM-wide minor is successfully completed once the student has obtained at least 25.0 ECTS credits by successfully completing the required educational units of the UM-wide minor.
3. The SBE Board of Examiners assesses and determines whether the UM-wide minor Sustainability has been successfully completed (see paragraph 2 of this Article). The educational units of the UM-wide minor will be listed on the extracurricular transcript. Upon request to the Board of Examiners of the Bachelor's study programme for which the student is registered via Studielink, the UM-wide minor may be included in the student's transcript. For the conditions, refer to the EER of the Bachelor's study programme for which the student is registered via Studielink.
4. The UM-wide minor Sustainability comprises of four (4) compulsory courses of 5.0 ECTS credits per course, two (2) compulsory skills trainings of 2.5 ECTS credits per course, and one (1) optional project of 5.0 ECTS credits.
5. Outline UM-wide minor Sustainability:

UM-wide minor Sustainability				
Year 3	1	Sustainability and Social-Ecological Systems (EBC2187)	Sustainability and Human Health (EBC2188)	Systems Thinking Competency (EBS2074)
	2	Social and Sustainable Entrepreneurship (EBC2189)	From Climate Conflict to Climate Justice (EBC2190)	Collaboration Competency; Exploring Negotiation and Conflict Resolutions (EBS2075)
	3			
				Project Sustainability (EBP2002)*

*Students can choose not to do the Project Sustainability.

Article 8.5 UM-wide minor Human and Legal Decision Making

1. The UM-wide minor Human and Legal Decision Making is available to all students with prior approval of the Board of Examiners of the Bachelor's study programme for which the student is registered via Studielink. The UM-wide minor Human and Legal Decision Making is available to SBE students as an extracurricular minor as per Article 8.1 paragraph e of this chapter.
2. The UM-wide minor Human and Legal Decision Making consists of 25.0 ECTS credits in total. The UM-wide minor is successfully completed once the student has obtained all 25.0 ECTS credits by successfully completing all educational units of the UM-wide minor.
3. The SBE Board of Examiners assesses and determines whether the UM-wide minor Human and Legal Decision Making has been successfully completed (see paragraph 2 and 6 of this Article). The educational units of the UM-wide minor will be listed on the extracurricular transcript. Upon request to the Board of Examiners of the Bachelor's study programme for which the student is registered via Studielink, the UM-wide minor may be included in the student's transcript. For the conditions, refer to the EER of the Bachelor's study programme for which the student is registered via Studielink.
4. The UM-wide minor Human and Legal Decision Making comprises of two (2) compulsory courses of 6.0 ECTS credits per course, and two (2) compulsory courses of 6.5 ECTS credits per course.
5. Outline UM-wide minor Human and Legal Decision Making:

UM-wide minor Human and Legal Decision Making			
Year 3	1	Neuropsychology and Law (PSY3375)	Crisis Management in Organisations (EBC2100)
	2	Law and Neuroscience (LAW3021)	Economic Psychology (EBC2103)

6. Students who started the UM-wide minor Human and Legal Decision Making and successfully completed the course LAW3024 prior to September 2021, but did not pass one or more of the other courses in the UM-wide minor, will successfully complete the UM-wide minor when the courses PSY3375, LAW3021 and EBC2103 are successfully completed.

Article 8.6 Extracurricular Transcript

Educational units taken at SBE or another faculty of the UM that are not part of a student's curriculum (including an approved open programme by the Board of Examiners), are extracurricular and will be listed on the extracurricular transcript. The grades listed on the extracurricular transcript do not count towards a student's GPA. Upon timely request, at least before the start of an educational unit, the Board of Examiners can approve that the extracurricular results of that particular educational unit will be listed on the curricular transcript, in which case the grades will count towards the student's GPA. The procedure is published on SBE Student Intranet.

Article 8.7 More information regarding Extracurricular Educational units on SBE Student Intranet

More information regarding extracurricular credits and registration procedure(s) is published on SBE Student Intranet.

Chapter IX Irregularities (including Fraud and Plagiarism)

Article 9.1 Irregularities, Fraud and Plagiarism

1. An irregularity is an act and/or omission by a student in violation of the rules, guidelines and instructions relating to (the completion of) educational units and/or examinations. This includes, among others, fraud and plagiarism.
2. Fraud, including 'plagiarism', refers to actions or omissions by a student, intended or not, which make it impossible in whole or in part to properly evaluate their knowledge, understanding and skills or creating the opportunity for others to commit fraud or plagiarism.

Fraud includes but is not limited to a student:

- having any unauthorised aids, texts or notes, or unauthorised electronic aids and/or communication devices at their disposal during an examination;
 - having communicated or tried to communicate with fellow students during an examination, either verbally or through gesture, without permission from an examination supervisor, examiner, or a member of the Board of Examiners;
 - having copied or tried to copy fellow students' (examination) answers, or having given another student the opportunity to copy their own answers;
 - having posed as someone else or having themselves represented by someone else at the examination;
 - having deliberately misled or tried to mislead an examination supervisor/invigilator, an examiner, a corrector or the Board of Examiners with respect to the examination, or having deliberately provided an opportunity for them to be misled;
 - having collaborated on a graded assignment, paper or practical exercise, whereas this was not explicitly allowed (i.e. collusion);
 - submitting work or assignments acquired from or written by a third party (whether or not for payment) and/or (partially) generated by artificial intelligence software, such as ChatGPT.
3. Plagiarism means the presentation of ideas or words from one's own or someone else's sources without proper acknowledgment of the sources. Plagiarism is considered to be fraud.

Plagiarism includes but is not limited to a student:

- using, copying or paraphrasing their personal or other people's texts, data, ideas or thoughts without adequate reference to the source (and thus passing it off as their own);
- presenting the structure or central body of thought from others without adequate reference to the source and thus passing it off as their own;
- not clearly indicating literal or almost literal quotations in the text, for example via quotation marks or an appropriate layout;
- paraphrasing the content of their own or other people's texts without adequate reference to the source;
- copying video, audio or examination material, software and programme codes from others without adequate reference to the source and thus passing them off as their own;
- submitting work or assignments acquired from or written by a third party (whether or not for payment) and/or (partially) generated by artificial intelligence software, such as ChatGPT, and passing them off as their own.

Article 9.2 Measures/sanctions in case of Irregularities, Fraud and Plagiarism

- 1a. If the Board of Examiners determines that a student has committed an irregularity in any examination or part(s) thereof, the Board of Examiners may take appropriate measures and/or impose sanctions as per paragraph 4 and 5 of this Article.
- 1b. In departure of Article 1 section 5 of the General UM Regulation of Fraud and Irregularities of any academic year, as published on the UM website, if the Board of Examiners determines that a student has committed an irregularity in a group assignment, it may take appropriate measures and/or impose sanctions for all students involved in the group assignment as per paragraph 4 and 5 of this Article.
2. The Board of Examiners may only (decide to) impose measures/sanctions if an irregularity indeed could be established and after having given the student the opportunity to put forward their view on the matter during a hearing.
3. If an irregularity has been established and, if applicable, a sanction has been imposed, then the Board of Examiners will include the decision in the student's file. The decision can be taken into account in any future event of this nature and this might lead to a more severe sanction.
4. When an irregularity has been established by means of Article 9.1 of this BSc-EER, the Board of Examiners may reach the decision to impose any of the following measures/sanctions, referred to in Article 7.12b of the Act/WHW, or a combination thereof upon the student:
 - a. a reprimand/official warning; and/or
 - b. award the concerning educational unit (or parts thereof) with a fail or 0.0 grade as indicated in Article 4.16 of this EER; and/or
 - c. declare an examination (or components thereof) invalid; and/or
 - d. exclusion from participation or further participation of one or more examinations or exams at the SBE for a period of time to be determined by the Board of Examiners, with a maximum period of one year.
5. In serious cases of an irregularity or if a student is found guilty of repetition of an irregularity, the Board of Examiners can propose to the UM Executive Board that the student(s) concerned should be permanently deregistered from the study programme.

Chapter X Time limit for decisions by the Board of Examiners

Article 10 Decisions within a reasonable period of time

1. A decision taken by the Board of Examiners shall be made within the time limit prescribed by statutory regulation, or, in the absence of such a time limit, within a reasonable period of time after receipt of the request.
2. The reasonable period of time, referred to in paragraph 1 of this Article, shall in any event be deemed to have expired when the Board of Examiners has not made a decision or given communication, as referred to in Article 4:14 Awb (Dutch General Administrative Law Act), within eight (8) weeks of receiving the request.
3. If a decision cannot be made within eight (8) weeks, the Board of Examiners shall inform the student, stating a reasonable time limit for the decision to be made (adjournment).
4. The Board of Examiners will handle and decide on requests in order of priority and respecting the legal time limit as referred to in Article 10, paragraph 1 of this BSc-EER. For this reason, it might be possible that students who submitted a request earlier, receive the decision at a later stage than their fellow students who submitted their request at a later date.

Chapter XI Binding Study Advice

Article 11.1 Binding Study Advice (BSA)

In principle, at the end of the first year of enrolment in any study programme of the First-Year Bachelor's phase (year 1), the Binding Study Advice (BSA) Committee on behalf of the SBE Board will advise each student on their continuation in the study programme, unless Article 11.6 of this BSc-EER applies.

Article 11.2 Admission to the Final Bachelor's phase (year 2 and 3) of the Bachelor's study programmes

1. Students who have passed the entire first-year Bachelor's exam of an SBE Bachelor's study programme may continue the SBE Bachelor's study programme concerned and will be admitted to the Final Bachelor's phase.
2. Students who have failed to pass the First-Year Bachelor's phase in its entirety by the end of their first year of enrolment at the SBE within the programme concerned may be allowed admission to the Final Bachelor's phase programme by the SBE Board and to continue with their study programme in case they fulfil the following requirements:
 - a. Requirements for the Bachelor's study programmes **Economics and Business Economics, Fiscal Economics** and **International Business** are that students must have obtained at least 47.0 ECTS credits within the First-Year Bachelor's phase in order to be eligible for admission to the Final Bachelor's phase programme. At least 6.5 ECTS credits of the aforementioned 47.0 ECTS credits have to be obtained through the courses 'Quantitative Methods I' or 'Quantitative Methods II'.
 - b. Requirements for the Bachelor's study programmes **Business Analytics** and **Econometrics and Operations Research** are that students must have obtained at least 47.0 ECTS credits within the First-Year Bachelor's phase in order to be eligible for admission to the Final Bachelor's phase programme. There are no requirements concerning courses passed.

Article 11.3 Negative Binding Study Advice (NBSA)

1. Students who do not meet the requirements as stated in Article 11.2 paragraph 2a resp. paragraph 2b of these regulations by the end of their first year of enrolment at the SBE will receive a negative binding study advice (NBSA) issued by the BSA Committee on behalf of the SBE Board. Before establishing the negative binding study advice, the personal circumstances of the student (as referred to in Article 22.5 paragraph 2) and their views will be taken into account by the BSA Committee on behalf of the SBE Board. The student will be given the opportunity to share their views during a hearing.
2. Students will receive a message from the Student and Career Counsellors on their study progress, as indicated on SBE Student Intranet. Students affected by personal circumstances mentioned in Article 11.5 of these regulations are advised to notify the Student and Career Counsellors as soon as possible.
3. A negative binding study advice leads to exclusion from the concerning study programme for a period of six (6) academic years.

Article 11.4 Exception SBE switchers

1. If a student switches to the first year of another SBE Bachelor's study programme and, if applicable, has received exemptions for a maximum of 13.0 ECTS credits, the student must obtain at least 47.0 new ECTS credits within the first-year's Bachelor's phase of the new Bachelor's study programme. Additionally, the requirement in paragraph 2 of this Article must be fulfilled if the new Bachelor's study programme is Economics and Business Economics or International Business.
2. In the Bachelor's study programme Economics and Business Economics and International Business, the total amount of ECTS credits obtained (including the ECTS credits of any exemptions) must consist of at least 6.5 ECTS credits obtained through the courses 'Quantitative Methods I' and 'Quantitative Methods II'.
3. If a student switches to the first year of another SBE Bachelor's study programme and has received exemptions for more than 13.0 ECTS credits as indicated in Article 6.2 paragraph 2 of this BSc-EER, the student should complete all remaining courses and skills trainings of the first-year's Bachelor's phase of the new Bachelor's study programme within the first year of enrolment in the new bachelor's study programme.

Article 11.5 BSA in combination with personal circumstances

1. In issuing the study advice, the BSA Committee on behalf of the SBE Board takes the personal circumstances referred to in Article 22.5 paragraph 2 of this BSc-EER into account.
2. To ensure that students receive the best possible support and with regard to a possible negative binding study advice, a student must notify the Student and Career Counsellors of the personal circumstances at the time of occurrence.

Article 11.6 Postponement of the BSA

1. If it is impossible to issue an advice on the student's suitability for the Bachelor's study programme due to personal circumstances that occurred in the first year and the BSA Committee established they have had a causal relation with the student's study results, this advice may be postponed by the BSA Committee to the next academic year. The postponement may prescribe additional conditions for the student in question.
2. If the advice is postponed, the advice will be issued no later than at the end of the second year of registration in the bachelor's study programme concerned. The postponed advice will be positive if the (adapted) BSA standard is met. The student will receive a negative binding study advice if the (adapted) BSA standard has not been achieved.

Article 11.7 Timely deregistration to avoid a BSA

Students may deregister from their Bachelor's study programme. If a student deregisters before the deadline as stated on SBE Student Intranet, the BSA will not be issued. It is the student's responsibility to ensure that the request is submitted and processed before this deadline.

Chapter XII Bachelor's thesis

Article 12.1 Aim Bachelor's thesis and requirements

1. All Bachelor's students are required to write and successfully complete a Bachelor's thesis. The bachelor's thesis is an independently written and individual, academic paper that describes a research project, related to a certain domain, depending on the Bachelor's study programme and, if applicable, the chosen specialisation and/or major (see Article 16 of this BSc-EER).
2. The aim of the bachelor's thesis, the learning goals, general information, procedures and the requirements are described in the BSc Thesis Guidelines, available via the Student Portal and SBE Student Intranet.
3. The bachelor's thesis is an individual assignment of 8.0 ECTS credits; except for the BSc Econometrics and Operations Research students, who write a thesis for a total of 10.5 ECTS credits, as further explained in the BSc thesis syllabus.
4. Depending on the student's choice of domain, the Bachelor's study programme, and, if applicable, the chosen specialisation and/or major, the Bachelor's thesis is scheduled either in semester 1 (i.e., starting in education period 1 and handing in in education period 3) or semester 2 (i.e., starting in education period 4 and handing in in education period 6). For more information on the scheduling of the Bachelor's thesis in the Bachelor's study programmes), see Article 16 of this BSc-EER.

Article 12.2 Registration Bachelor's thesis first sit and resit

1. Students must register themselves correctly and timely for the Bachelor's thesis according to the procedure and conditions as stated on SBE Student Intranet.
2. The deadline for handing in the Bachelor's thesis in the first sit and resit are published on the Student Portal and/or SBE Student Intranet.
3. Students who fail their Bachelor's thesis in the first sit, are given a period of two weeks after the publication of the first sit results for the resit. Students who have an insufficient grade (i.e. less than 5.5 or an NG) for their bachelor's thesis in the first sit, will be registered automatically for the resit.
4. Students who also fail the resit, must choose a new topic in a next semester and re-register themselves. The instructions for re-registration are stated in the BSc Thesis Guidelines and on SBE Student Intranet.

Article 12.3 Plagiarism check

All Bachelor's theses that are graded according to the procedure as stated in the applicable BSc Thesis Code of Practice and/or the Bachelor's thesis guidelines and/or on SBE Student Intranet, will be assessed and checked for plagiarism, fraud and other irregularities.

Article 12.4 Resit of the Bachelor's thesis based on Personal circumstances

1. When a student does not meet the first sit deadline and/or standards for the Bachelor's thesis due to personal circumstances, as defined in Article 22.5 of this BSc-EER, they can use the resit period to complete their Bachelor's thesis.
2. If the experienced personal circumstances do not allow the students to complete the Bachelor's thesis in the resit period, they may request the Board of Examiners to grant a postponement of the deadline in addition to the resit timeframe. The students must contact the Student & Career Counsellors about their personal circumstances. If the personal circumstances are verifiable and have an impact on the BSc Thesis progress, the Board of Examiners can approve a request from the student to postpone the grading date. If the student does not successfully complete the Bachelor's thesis by the postponed deadline as set by the Board of Examiners, they must start with a new thesis process as per Article 12.2 paragraph 4 of this BSc-EER.

Chapter XIII Fulfilment of the Bachelor's exam requirements

Article 13.1 Assessment of the Bachelor's exam

1. The decision of the Board of Examiners that a student has fulfilled all requirements of the Bachelor's exam means that the student demonstrated obtaining the general qualities in the aims listed in Chapter III of the BSc-EER and the specific qualities as specified by the descriptions of the specific educational units and examinations.
2. The Board of Examiners determines if the student fulfilled the Bachelor's exam requirements of the study programme as set out in paragraph 1 of this Article and the date thereof, taking Article 13.2 of this BSc-EER into account.
3. Prior to determining if the student fulfilled the Bachelor's exam requirement of the study programme as set out in paragraph 1 of this Article, the Board of Examiners may conduct their own investigation of the student's knowledge regarding one or more components or aspects of the programme.

Article 13.2 Graduation Date

The last day of the month, in which a student has satisfied all graduation requirements of the SBE Bachelor's study programme will be considered the graduation date.

Article 13.3 Graduation Requirements

To pass the bachelor's exam, a student must have obtained the ECTS credits for all educational units within their study programme as outlined in Chapter XVI or within the open programme as referred to in Chapter XIX. In addition, a student must have a valid registration for the applicable study programme for the academic year in which the student graduates.

Article 13.4 Bachelor's exam Degree and Certificate

1. A Bachelor of Science Degree is awarded to students who have fulfilled all requirements of the relevant Bachelor's study programme.
2. The certificate can only be issued when a student meets all (exam) requirements (of the Bachelor's study programme) in order to graduate, including a valid registration and having fulfilled all payment requirements (the tuition fee) for the Bachelor's study programme concerned (Enrolment provisions UM, as published on the UM website).

Article 13.5 Certificate

1. The certificate and the accompanying appendices will state all required information as stated in Article 7.11 paragraph 2 of the Act/WHW.
2. The Board of Examiners includes a diploma supplement to the certificate, in accordance with Article 7.11 paragraph 4 of the Act/WHW.
3. The certificate is signed by the Dean of the SBE and by the Chair of the Board of Examiners.

Article 13.6 Graduation procedure and ceremony

Students will automatically graduate when all (exam) requirements of the Bachelor's study programme concerned are met as per Article 13.3 of this BSc-EER. The certificate will be issued during the graduation ceremony or under certain conditions will be sent per postal services by the Exams Office, mandated by the Board of Examiners. Students who cannot attend the graduation ceremony can also collect their certificate (or mandate a third party to collect their certificate) at the SBE Information Desk. More information regarding the graduation procedure is published on SBE Student Intranet.

Article 13.7 Postponement of Graduation

Students who are entitled to graduate, because they have fulfilled the graduation requirements in Article 13.3 of this BSc-EER, may request the Board of Examiners to postpone the graduation ultimately two weeks before fulfilling the last Bachelor's exam requirement of the Bachelor's study programme concerned. More information regarding a postponement of graduation is published on SBE Student Intranet.

Chapter XIV Cum Laude and Summa Cum Laude

Article 14.1 Applicability

This Article is applicable to students who started in academic year 2013-2014 or later.

Article 14.2 General

The Board of Examiners may decide to award the degree classification Cum Laude or Summa Cum Laude and have this degree classification stated on the certificate and the diploma supplement if students meet the Cum Laude or Summa Cum Laude requirements as stated in Article 14.3 and 14.4 of this BSc-EER.

Article 14.3 Requirements Cum Laude

The Bachelor's exam (incl. open programme as per Chapter XIX of this BSc-EER) is passed with Cum Laude (distinction) if the student has obtained a weighted and not rounded average numerical score (GPA) of at least 8.00 for all educational units combined, registered within the Bachelor's study programme and stated on the Bachelor's curricular transcript, on condition that no resit examinations have been taken and no fail, insufficient grade or 'no grade' (NG) has been obtained. A reasoned request can be submitted to the Board of Examiners to grant a Cum Laude in spite of an obtained 'no grade' or participation in a resit due to personal circumstances as defined in Article 22.5 of the BSc EER as per the procedure on the SBE intranet.

Article 14.4 Requirements Summa Cum Laude

The Bachelor's exam (incl. open programme as per Chapter XIX of this BSc-EER) is passed with Summa Cum Laude (the highest distinction) if the student has obtained a weighted and not rounded average numerical score (GPA) of at least 9.00 for all the educational units combined, registered within the Bachelor's study programme and stated on the Bachelor's curricular transcript, on condition that no resit examinations have been taken and no fail, insufficient grade or 'no grade' (NG) has been obtained. A reasoned request can be submitted to the Board of Examiners to grant a Summa Cum Laude in spite of an obtained 'no grade' or participation in a resit due to personal circumstances as defined in Article 22.5 of the BSc EER as per the procedure on the SBE intranet.

Article 14.5 Irregularities and (Summa) Cum Laude

Students who committed an irregularity (including fraud and/or plagiarism) and whose examination is completely or partially declared void or annulled are excluded from the (Summa) Cum Laude degree classification.

Article 14.6 Exemptions and (Summa) Cum Laude

Any exemptions granted are not taken into account in determining whether the Bachelor's exam is passed (Summa) Cum Laude. The minimum number of ECTS credits required in order to determine whether a Bachelor's exam is passed (Summa) Cum Laude are 65.0 ECTS credits in numerical graded educational units.

Chapter XV Appeal Procedure

Article 15.1 The right of lodging an appeal and deadline

A party involved can lodge an appeal, by means of a notice of appeal within six (6) weeks starting from the day after the date the decision was procedurally correctly announced, with the Complaints Service Point (CSP) for the attention of the Board of Appeal for Examinations. More information regarding the appeal procedure and the requirements is stated in the Rules and Regulations of the Board of Appeal for Examinations (published on the UM website) and on SBE Student Intranet.

Article 15.2 Subjects of Appeal

Students may lodge an appeal with the Board of Appeal for Examinations of the UM against:

- decisions of the Board of Examiners or of examiners;
- decisions not of a general nature regarding admission, as mentioned in Chapter I of this BSc-EER;
- a Negative Binding Study Advice as mentioned in Article 11.3 of this BSc-EER.

Part 3

Bachelor's Study Programmes

Chapter XVI SBE Bachelor's study programmes

Article 16 Requirements of the Bachelor's Study programmes

Article 16.1 Bachelor's exam

The Bachelor's exam consists of the First-Year Bachelor's phase of 60.0 ECTS credits and the Final Bachelor's phase (year 2 and 3) of 120.0 ECTS credits and represents a total study load of 180.0 ECTS credits. The First-Year and Final Bachelor's phase of each Bachelor's study programme represents a combination of educational units thus building a coherent programme in a specific area:

- a. Bachelor of Science in Business Analytics (BA);
- b. Bachelor of Science in Econometrics and Operations Research (E&OR);
- c. Bachelor of Science in Economics and Business Economics (EBE), and
Specialisation Economics (EBE-EC);
Specialisation Economics and Management of Information (EBE-EMI);
Specialisation Emerging Markets (EBE-EM);
Specialisation International Business Economics (EBE-IBE);
- d. Bachelor of Science in Fiscal Economics (FE);
- e. Bachelor of Science in International Business (IB), and
Regular International Business;
Specialisation Emerging Markets (IB-EM).

Article 16.2 Content and structure

The content and detailed structure of the (individual) Bachelor's study programmes are timely announced in the Outline Study Programme, and are included in this chapter (Article 16) of this BSc-EER.

Article 16.3 First-Year Bachelor's phase

1. The First-Year Bachelor's phase is passed once the student has obtained 60.0 ECTS credits by fulfilling all requirements of the first-year's programme of the Bachelor's study programme concerned. The student will not receive a Diploma or Certificate but will have to meet all the requirements of the First-Year Bachelor's phase.
2. The First-Year Bachelor's phase for the study programmes in Business Analytics, Econometrics and Operations Research, Economics and Business Economics, Fiscal Economics and International Business is composed of two semesters comprising eight (8) compulsory courses of 6.5 ECTS credits per course, and two (2) compulsory skills trainings of 4.0 ECTS credits per skills training.
3. The specific first-year requirements (all educational units) of each Bachelor's study programme that must be successfully completed to pass the entire first-year of the programme concerned can be found in Articles 16.5 to 16.9 of this BSc-EER and is published in the Outline Study Programmes via SBE Student Intranet. Only the requirements of the Bachelor's study programmes for students who started in academic year 2025-2026 are published in this BSc-EER. The specific requirements and outlines of the Bachelor's study programmes for students who started prior to academic year 2025-2026, are published in the Outline Study Programmes via SBE Student Intranet.
4. Transitional regulations as from academic year 2025-2026 can be found in Appendix I of this BSc-EER.

Article 16.4 Final Bachelor's phase

1. The Final Bachelor's phase is passed once the student has obtained 120.0 ECTS credits by fulfilling all requirements of the final programme (year 2 and 3) of the Bachelor's study programme concerned.
2. The specific Bachelor's exam requirements (all educational units) of each Bachelor's study programme that must be successfully completed to pass the entire Final Bachelor's phase of the programme can be found in Articles 16.5 until 16.9 of this BSc-EER and is published in the Outline Study Programmes on SBE Student Intranet. Only the requirements of the Bachelor's study programmes for students who started in academic year 2025-2026 are published in this BSc-EER. The specific requirements and outlines of the Bachelor's study programmes for students who started prior to academic year 2025-2026, are published on SBE Student Intranet.
3. Transitional regulations as from academic year 2025-2026 can be found in Appendix I of this BSc-EER.

Article 16.5 Final Bachelor's phase of the Bachelor of Science in Business Analytics (BA)

1. The programme objectives, as defined in Article 3.1 of this BSc-EER, of the Bachelor's study programme Business Analytics are:
 - 1.1 Scientific knowledge: Students demonstrate academic knowledge of basic concepts within various academic disciplines, those being economics, mathematics, statistics and computer science.
 - 1.2 Apply scientific knowledge/problem solving skills: Students apply, combine and integrate models, theories, methods, techniques and concepts, possibly originating from different disciplines, to analyse a business (analytics) problem.
 - 2.1 Students are able to build valid argumentation using empirical evidence and theories learnt in the field of business analytics.
 - 2.2 Making judgements: Students are able to select and interpret relevant business analytics data to inform judgments.
 - 2.3 Critical reflection: Students are able to come to conclusions and substantiate this in a logical and structured way using business (analytics) evidence, and do so in a contemplative and intellectually responsible manner.
 - 3.1 Citizenship: Students have knowledge of global developments in business analytics, technology and society.
 - 3.2 Social responsibility and ethics: Students are able to understand and interpret the professional, cultural and social context in which they are operating as business analysts, and can oversee the responsibility required by their function, and ethical consequences of their data-driven decisions.
 - 4.1 Oral and written communication: Students effectively communicate information, and solutions to problems to both specialist and non-specialist audience; both through written (e.g. application design, data visualisation, reports) and oral format (e.g. discussion, presentations, providing and receiving feedback). Students are able to present the scientific concepts as well as the goals, method and results of a business analytics project; keeping in mind various stakeholders.
 - 4.2 Learning skills: Students are able to adapt quickly to changing data environments as a result of scientific and social developments within the field of business analytics. They have the attitude and skills that enables them to learn throughout their professional career as business analysts.
 - 4.3 Team work: Students are able to share knowledge and can effectively work together in (multidisciplinary and intercultural) teams, with the aim of solving business analytics problems and performing related tasks.

2. The Final Bachelor's phase for the study programme in Business Analytics is composed of four semesters; semesters three, four, five and six.
3. The third and fourth semester comprises eight (8) compulsory courses of 6.5 ECTS credits per course; and two (2) compulsory skills trainings of 4.0 ECTS credits per skills training.
4. The fifth and sixth semester together comprise a study abroad period of 26.0 ECTS credits, a Bachelor's thesis of 8.0 ECTS credits, two (2) elective courses of 6.5 ECTS credits each and one (1) Research Project or regional Internship of 13.0 ECTS credits.
5. In order to meet the bachelor's exam requirements within the available space for elective courses in the Bachelor of Science in Business Analytics programme, students need to choose: two (2) disciplinary courses from a specific set of four (4) disciplinary courses provided in the Outline Study Programme and as specified below.
6. Outline Bachelor's study programme **Business Analytics (BA)** 2025-2026, including the First-Year Bachelor's phase:

Year 1	Semester 1	1	Introduction to Business Analytics (EBC1042)	Mathematics and Statistics 1 (EBC1051)
		2	Knowledge Discovery and Data Visualization (EBC1045)	Mathematics and Statistics 2 (EBC1052)
		3	R Functions and Libraries (EBS1009)	
	Semester 2	4	Data-Driven Decision Theory (EBC1046)	Marketing and Business Analytics (EBC1047)
		5	Financial Analysis and Risk Management (EBC1048)	eLab Business Case I (EBC1049)
		6	Industrial Analytic Reporting (EBS1010)	

Year 2	Semester 3	1	Accounting and Technology (EBC2176)	Fundamentals of Programming (EBC2198)
		2	Responsible Data Use (EBC2178)	Machine Learning (EBC2177)
		3	Python and Web Development (EBS2070)	
	Semester 4	4	Database Management (EBC2179)	Modelling and Computing (EBC2180)
		5	Operations Management for Business Analytics (EBC2181)	eLab Business Case II (EBC2182)
		6	Academic Reporting (EBS2071)	

Year 3	Semester 5	1			Study Abroad (ESA9000)
		2			
		3			
	Semester 6	4	People Analytics (EBC2183) or Mathematical Statistics (EBC2107) or Data Engineering and Data Governance (EBC2199) or Deep Learning for (Un)structured Data (EBC2200)	Research Project (EBP2001) or Internship Project (EBP2003)	
		5	Data and Analytics for Good (EBC2196) or An Analytical Approach to Separating Fact from Fiction (EBC2195) or Econometric Methods I (EBC2111) or Networks and Simulations (EBC2184)		Bachelor's Thesis (EBT0017)
		6			

Article 16.6 Final Bachelor's phase of the Bachelor of Science in Econometrics and Operations Research (E&OR)

- The programme objectives, as defined in Article 3.1 of this BSc-EER, of the Bachelor's study programme Econometrics and Operations Research are:
 - Students understand mathematical, statistical and economical foundations and theories.
 - Students can select appropriate mathematical models for economic data and in from business and economics.
 - Students can make sound judgements based on rigorous analysis of models and data.
 - Students can discuss the theoretical framework for a given business or economic problem and design and analyse appropriate mathematical models.
 - Students can critically interpret the resulting outcomes of models as well as their advantages and drawbacks.
 - Students recognise and reflect on ethical difficulties related to data usage as well as (implementation of) recommendations suggested by economic analysis and theoretical models.
 - Students communicate ideas as well as mathematical concepts, methods and solutions effectively.
 - Students work effectively in teams to solve business problems.
- The Final Bachelor's phase for the study programme in Econometrics and Operations Research is composed of four semesters; semester three, four, five and six.
- The third and fourth semester comprises eight (8) compulsory courses of 6.5 ECTS credits per course, and two (2) compulsory skills trainings of 4.0 ECTS credits per skills training.
- The fifth and sixth semester comprises a study abroad period of 26.0 ECTS credits, one (1) disciplinary skills training of 4.0 ECTS credits, two (2) disciplinary courses of 6.5 ECTS credits per course, one (1) elective course of 6.5 credits per course, and one (1) Bachelor's thesis of 10.5 ECTS credits, which must be written during the sixth semester.
- In order to meet the bachelor's exam requirements within the available space for disciplinary and elective courses in the Bachelor of Science in Econometrics and Operations Research programme, students need to choose: one (1) skills training from

a specific set of two (2) disciplinary skills trainings provided in the Outline Study Programme and as specified below, two (2) courses from a specific set of four (4) disciplinary courses provided in the Outline Study Programme and as specified below; and one (1) elective course from the list of elective courses provided in the Outline Study Programme.

6. Outline Bachelor's study programme **Econometrics and Operations Research (E&OR)** 2025-2026, including the First-Year Bachelor's phase:

Year 1	Semester 1	1	Quantitative Introduction to Business (EBC1036)	Analysis I (EBC1016)	Linear Algebra (EBC1008)	Orientation (EBS1008)	Philosophy of Science (EBS1001)
		2	Microeconomics (EBC1012)				
		3					
	Semester 2	4	Macroeconomics (EBC1020)	Analysis II (EBC1032)	Probability Theory (EBC1024)	Orientation (EBS1008)	
		5	Finance (EBC1028)				
		6					

Year 2	Semester 3	1	Optimisation (EBC2105)	Macroeconomics and Finance (EBC2001)	
		2	Programming (EBC2016)	Game Theory and Economics (EBC2110)	
		3	Second year Project I (EBS2002)		
	Semester 4	4	Mathematical Statistics (EBC2107)	Operations Research (EBC2106)	
		5	Econometric Methods I (EBC2111)	Economics of Uncertainty and Information (EBC2108)	
		6	Second year Project II (EBS2003)		

Year 3	Semester 5	1	Study Abroad	Introduction to Software in Econometrics (EBS2072) or Introduction to Software in Operations Research (EBS2073)
		2		
		3		
	Semester 6	4	Select two courses from: Econometric Methods II (EBC2120) or Advanced Algorithms (EBC2121) or Actuarial Mathematics (EBC2122) or Market Design (EBC2091)	Bachelor's Thesis (EBT0003)
		5	Elective	
		6		

Article 16.7 Final Bachelor's phase of the Bachelor of Science in Economics and Business Economics (EBE)

1. The programme objectives, as defined in Article 3.1 of this BSc-EER, of the Bachelor's study programme Economics and Business Economics are:
 - 1.1 Students demonstrate up-to-date academic knowledge of Economics.
 - 1.2 Students apply theoretical models to economic issues.
 - 2.1 Students demonstrate academic reasoning on a high level.
 - 2.2 Students make sound judgments based on limited information.
 - 3.1 Students demonstrate insight in moral and ethical business behaviour.
 - 3.2 Students demonstrate insight in CSR and the consequences for business.
 - 4.1 Students communicate their ideas clearly and effectively.
 - 4.2 Students work effectively on group projects.
2. The Final Bachelor's phase for the study programme in Economics and Business Economics is composed of four semesters; semester three, four, five and six. The composition and requirements of the Final Bachelor's phase and the four semesters is dependent on the specialisation:
 - a. **Specialisation Economics (EBE-EC)**
 1. The third and fourth semester comprises eight (8) compulsory courses of 6.5 ECTS credits per course; and two (2) elective skills trainings of 4.0 ECTS credits per skills training.
 2. The fifth and sixth semester comprises a study abroad period of 26.0 ECTS credits, three (3) elective courses of 6.5 ECTS credits per course, two (2) compulsory skills training of 2.0 ECTS credits per skills training, one (1) thesis skills training of 2.5 ECTS credits and one (1) Bachelor's thesis of 8.0 ECTS credits.
 3. In order to meet the bachelor's exam requirements within the available space for elective courses in the Bachelor of Science in Economics and Business Economics / specialisation Economics (EC) programme, students need to choose: two (2) elective skills trainings from the elective skills trainings list provided in the Outline Study Programme in the third and fourth semester; and in the fifth or sixth semester three (3) electives from the electives list provided in the Outline Study Programme, of which at least one (1) Economics elective and one (1) Quantitative Economics elective course.

b. **Specialisation Economics and Management of Information (EBE-EMI)**

1. The third and fourth semester comprises: six (6) compulsory courses of 6.5 ECTS credits per course, two (2) elective courses of 6.5 ECTS credits per course, one (1) compulsory skills training of 4.0 ECTS credits, and one (1) elective skills training of 4.0 ECTS credits.
2. The fifth and sixth semester comprises a study abroad period or internship abroad of 26.0 ECTS credits, three (3) elective courses of 6.5 ECTS credits per course, two (2) compulsory skills training of 2.0 ECTS credits per skills training, one (1) thesis skills training of 2.5 ECTS credits and one (1) Bachelor's thesis of 8.0 ECTS credits.
3. In order to meet the bachelor's exam requirements within the available space for elective courses in the Bachelor of Science in Economics and Business Economics / specialisation Economics and Management of Information (EMI) programme, students need to:
 - a. In the third and fourth semester, choose two (2) electives from the electives list provided in the Outline Study Programme; and one (1) elective skills training from the elective skills trainings list provided in the Outline Study Programme; and
 - b. in the fifth and sixth semester, choose three (3) electives from the electives list provided in the Outline Study Programme, of which at least one (1) Economics elective **or** one (1) Quantitative Economics elective course.

c. **Specialisation Emerging Markets (EBE-EM) ²**

1. The third and fourth semester comprises four (4) compulsory courses of 6.5 ECTS credits per course, four (4) disciplinary courses of 6.5 ECTS credits per course, and two (2) compulsory skills trainings of 4.0 ECTS credits each. Please note that if a student successfully completed EBC2011 in education period 1 of semester three, the third semester comprises one (1) compulsory skills training of 4.0 ECTS credits and one (1) elective skills training of 4.0 ECTS credits.
2. The fifth and sixth semester comprises an internship abroad of 19.5 ECTS credits, two (2) elective courses of 6.5 ECTS credits per course, one (1) disciplinary course of 6.5 ECTS credits, one (1) compulsory course of 6.5 ECTS credits, one (1) compulsory skills training of 4.0 ECTS credits, and one (1) Bachelor's thesis of 10.5 ECTS credits.
3. In order to meet the bachelor's exam requirements within the available space for elective and disciplinary courses in the Bachelor of Science in Economics and Business Economics / specialisation Emerging Markets programme, students need to:
 - a. in the third and fourth semester, choose one (1) disciplinary course per education period chosen from a set of second-year Economics and Business Economics courses, as specified in the Outline Study Programme; and
 - b. in the fifth and sixth semester, choose one (1) disciplinary course chosen from a set of Emerging Markets elective courses provided in the Outline Study Programme, two (2) elective courses chosen from a set of third-year Economics and Business Economics courses; and one (1) skill training as specified in the Outline Study Programme.

² The procedure for enrolment in this specialisation is published on SBE Student Intranet.

d. **Specialisation International Business Economics (EBE-IBE)**

1. The third and fourth semester comprises eight (8) compulsory courses of 6.5 ECTS credits per course, one (1) compulsory skills training of 4.0 ECTS credits; and one (1) elective skills training of 4.0 ECTS credits.
 2. The fifth and sixth semester comprises a study abroad period abroad of 26.0 ECTS credits, three (3) elective courses of 6.5 ECTS credits per course, two (2) compulsory skills training of 2.0 ECTS credits per skills training, one (1) thesis skills training of 2.5 ECTS credits SBE Student and one (1) Bachelor's thesis of 8.0 ECTS credits.
 3. In order to meet the bachelor's exam requirements within the available space for elective courses in the Bachelor of Science in Economics and Business Economics / specialisation International Business Economics (IBE) programme, students need to choose one (1) elective skills trainings from the elective skills trainings list provided in the Outline Study Programme in the fourth semester; and in the fifth or sixth semester three (3) electives from the electives list provided in the Outline Study Programme, of which at least one (1) Quantitative Economics, Economics or Information Management elective.
 4. Students can choose to graduate with a major in Accounting that fulfils the prerequisites for the post-initial master in accounting. In that case, the fifth and sixth semester comprises a study abroad period abroad of 26.0 ECTS credits, four (4) courses of 6.5 ECTS credits as specified below and via Outline Study Programmes on SBE Student Intranet, and one (1) Bachelor's thesis of 8.0 ECTS credits. This option is only available when the courses are followed in the sixth semester.
3. Outline Bachelor's study programme **Economics and Business Economics (EBE)** 2025-2026, including the First-Year Bachelor's phase:

Year 1	Semester 1	1	Management of Organisations and Marketing (EBC1002)	Quantitative Methods I (EBC1006)	Philosophy of Science (EBS1001)
		2	Microeconomics (EBC1010)	Accounting and Financial Reporting (EBC1038)	
		3			
	Semester 2	4	Macroeconomics (EBC1018)	Quantitative Methods II (EBC1034)	
		5	Finance (EBC1026)	International Economic Relations (EBC1030)	
		6	Economy Game (EBS1006)		

After the first year, Economics and Business Economics students must choose a specialisation in either:

- a. **Economics (EBE-EC)**; or
- b. **Economics and Management of Information (EBE-EMI)**; or
- c. **Emerging Markets (EBE-EM)**; or
- d. **International Business Economics (EBE-IBE)**

For the four specialisations, the curricula will differ. As such, the second year consists of (compulsory) courses specifically designed for each specialisation. In the third year, there is some room for personal accents through the choice of elective courses. Moreover, a personal touch can be given by the choice of courses during the obligatory half-year study abroad (if applicable).

The curriculum of the third year of the Bachelor's study programme Economics and Business Economics, differs for students participating in the SPARK pilot. For more information (including the outline of the pilot), please refer to Article 21 of this BSc-EER.

The Bachelor's thesis concludes the programme. The overview tables show the general outline of the programmes.

Choice of study direction:

All Economics and Business Economics students have to indicate their specialisation via 'My UM' portal before the start of the second year. Students will be informed about this during the Study Choice Information Day (education period 5 of the first year). Instructions are available on 'SBE Student Intranet'.

IMPORTANT - Specialisation *Emerging Markets*

The procedure for enrolment in this specialisation is published on 'SBE Student Intranet'.

4a. Outline Bachelor's study programme **EBE, specialisation Economics (EC)** 2025-2026:

Year 2	Semester 3	1	Microeconomics: Choices, Markets and Welfare (EBC2010)	Quantitative Methods III (EBC2011)
		2	Macroeconomics and Economic Policy (EBC2040)	Public Economics (EBC2012)
		3	Elective skill	
	Semester 4	4	Economic Growth and Institutions (EBC2013)	International Trade (EBC2014)
		5	Labour Economics (EBC2173)	Institutional Economics (EBC2015)
		6	Elective skill	

Study abroad semester V (1st semester)

Year 3 (option 1)	Semester 5	1	Study Abroad Semester 5 (Fall)		Writing a Bachelor's Thesis (EBS2080)	Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Elective*	Elective*	Bachelor's Thesis	Professional Development: Leadership Skills (EBS2079)
		5	Elective*			
		6				

Study abroad semester VI (2nd semester)

Year 3 (option 2)	Semester 5	1	Elective*	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		2	Elective*			
		3				
	Semester 6	4	Study Abroad Semester 6 (Spring)		Bachelor's Thesis	Professional Development: Global Citizenship Skills (EBS2078)
		5				
		6				

*Elective courses:

Economics students must choose three (3) elective courses.

One (1) has to be an *Economics elective course*, one (1) has to be a *QE elective course* and one (1) has to be chosen from the *electives list*.

4b. Outline Bachelor's study programme **EBE, specialisation Economics and Management of Information (EMI)** 2025-2026:

Year 2	Semester 3	1	Introduction into the Information Society (EBC2018)	Digitalisation and Organisations (EBC2060)
		2	Technology, Labour and Inequality (EBC2130)	Knowledge Management (EBC2039)
		3	Quantitative Methods III (EBS2027)	
	Semester 4	4	Economic Growth and Institutions (EBC2013)	Systems Analysis and Design (EBC2072)
		5	Network Economics (EBC2109) or ERP and Business Intelligence Systems (EBC2061) or Information in Individual and Collective Decision Making (EBC2117)*	Network Economics (EBC2109) or ERP and Business Intelligence Systems (EBC2061) or Information in Individual and Collective Decision Making (EBC2117)*
		6	Elective skill	

Study abroad semester V (1st semester)

Year 3 (option 1.)	Semester 5	1	Study Abroad Semester 5 (Fall)			Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Elective**	Elective**	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		5	Elective**		Bachelor's Thesis	
		6				

Study abroad semester VI (2nd semester)

Year 3 (option 2)	Semester 5	1	Elective**	Elective**	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		2	Elective**		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad Semester 6 (Spring)			Professional Development: Global Citizenship Skills (EBS2078)
		5				
		6				

*Elective courses Year 2: Economics and Management of Information students must choose two out of the following three courses: Network Economics (EBC2109); ERP and Business Intelligence Systems (EBC2061); Information in Individual and Collective Decision Making (EBC2117).

**Elective courses Year 3: Economics and Management of Information students must choose three (3) elective courses. At least one (1) of these electives has to be an *Economics* or *QE elective course*.

4c. Outline Bachelor's study programme **EBE, specialisation Emerging Markets (EM)**

			choose 1 course per education period (depending on your discipline)		
Year 2	Semester 3	1	Institutions, Politics and Entrepreneurship in Emerging Markets (EBC2154)	Accounting for Managerial Decision Making (EBC2164) or Microeconomics: Choices, Markets and Welfare (EBC2010) or Quantitative Methods III (EC) (EBC2011) or Banking (EBC2019)	
		2	Sustainable Development for Emerging Markets (EBC2155)	Industrial organisation (EBC2005) or Financial Markets (EBC2006) or Public Economics (EBC2012) or Macroeconomics and Economic Policy (EBC2040)	
		3	QM Emerging Markets (EBS2064)*		
	Semester 4	4	Innovation in Emerging Markets (EBC2156)	Economic Growth and Institutions (EBC2013) or International Trade (EBC2014) or Corporate Governance (EBC2020) or Managerial Economics (EBC2023) or Marketing Research and Supply Chain Management (EBC2024)	Market Research in Emerging Markets (EBS2063)
		5	Financing Emerging Markets (EBC2157)	Institutional Economics (EBC2015) or Quantitative Business (EBC2025) or International Business (EBC2027) or Labour Economics (EBC2173)	
		6			

*If a student has successfully accomplished Quantitative Methods III (EBC2011) in education period 1 of year 2, another skills training that is offered to EBE students during education period 3 of year 2 needs to be elected instead of EBS2064.

Year 3	Semester 5	1	Emerging Markets in the Global Economy (EBC2167)	Elective*	Global Citizenship for Emerging Markets (EBS2077)
		2	Economics and Society in Contemporary Asia (EBC2037) or Economics and Society in Contemporary Latin America (EBC2160) or Emerging Economies in Europe, Middle East and Africa (EBC2161)	Elective*	
		3			
	Semester 6	4	Internship in Emerging Economy	Bachelor's Thesis Emerging Markets	
		5			
		6			

*Students must choose an elective course from any of the elective lists within the EBE programme.

4d. Outline Bachelor's study programme **EBE, specialisation International Business Economics (IBE)**

Year 2	Semester 3	1	Accounting for Managerial Decision Making (EBC2164)	Banking (EBC2019)
		2	Industrial Organisation (EBC2005)	Financial Markets (EBC2006)
		3	Quantitative Methods III (EBS2027)	
	Semester 4	4	Managerial Economics (EBC2023)	Marketing Research and Supply Chain Management (EBC2024)
		5	International Business (EBC2027)	Quantitative Business (EBC2025)
		6	Elective skill*	

Study abroad semester V (1st semester)

Year 3 (option 1)	Semester 5	1	Study Abroad Semester 5 (Fall)		Writing a Bachelor's Thesis (EBS2080)	Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Elective*	Elective*	Bachelor's Thesis	Professional Development: Leadership Skills (EBS2079)
		5	Elective*			
		6				

Study abroad semester VI (2nd semester)

Year 3 (option 2)	Semester 5	1	Elective*	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		2	Elective*		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad Semester 6 (Spring)			Professional Development: Global Citizenship Skills (EBS2078)
		5				
		6				

*Elective courses:

International Business Economics students must choose three (3) elective courses. At least one (1) of these electives has to be a *Quantitative Economics, Economics or Information Management elective course*.

Alternatively, International Business Economics students may choose to graduate with a major in Accounting which fulfils the prerequisites for the post-initial programme in accounting. The required four accounting courses are only offered in the sixth semester (VI).

Year 3 specialisation IBE with the major in Accounting

Study Abroad in semester V

			Major Accounting		
			<i>* To fulfil the prerequisites for the post-initial programme in accounting, students are obligated to follow 4 Accounting courses*</i>		
Year 3	Semester 5	1			Study Abroad
		2			
		3			
	Semester 6	4	Management Accounting (EBC2059)	Internal Control and Accounting Information Systems (EBC2057)	Bachelor's Thesis
		5	Intermediate Financial Accounting (EBC 2056)	Auditing and Fraud Detection (EBC2058)	
		6			

Article 16.8 Final Bachelor's phase of the Bachelor of Science in Fiscal Economics (FE)

1. The programme objectives, as defined in Article 3.1 of this BSc-EER, of the Bachelor's study programme Fiscal Economics are:
 - 1.1 Students demonstrate knowledge and understanding in the domains of economics and business.
 - 1.2 Students demonstrate knowledge and understanding in the domains of tax law and private law.
 - 1.3 Students can apply their knowledge and understanding to problems in the domains of economics, business and law, and specifically to problems in taxation.
 - 2.1 Students can build sound arguments on the basis of academic sources in the domains of economics, business and law and on the basis of legal sources.
 - 2.2 Students have developed a critical stance towards academic and non-academic sources.
 - 2.3 Students have developed learning skills that allow them to undertake further study with a high degree of autonomy.
 - 3.1 Students have knowledge of the international and global developments in the domains of economics, business and law, especially of those developments that concern taxation.
 - 3.2 Students have knowledge of the ethical aspects of the domains of economics, business and law, especially of those aspects that concern taxation.
 - 4.1 Students can communicate effectively and professionally in oral form.
 - 4.2 Students can communicate effectively and professionally in written form.
 - 4.3 Students can cooperate effectively and professionally in teams.
2. The third year for the study programme in Fiscal Economics is composed of two semesters; semester five and six.
3. The fifth and sixth semester comprises four (4) compulsory courses of 6.5 ECTS credits per course, one (1) Bachelor's thesis of 8.0 ECTS credits, and four (4) elective courses of 6.5 ECTS credits per course or a study abroad period of 26.0 ECTS credits.
4. In order to meet the bachelor's exam requirements within the available space for elective courses in the Bachelor of Science in Fiscal Economics, students need to choose four (4) elective courses from the list of elective courses provided in the Outline Study Programme in the sixth semester in case students do not take part in a study abroad.
5. As the Bachelor's study programme Fiscal Economics will be phased out by academic year 2027-2028, there will be repeat education for year 3 courses up to and including 2026-2027 and exam-only up to and including academic year 2027-2028.
6. Outline of the third year of the Bachelor's study programme **Fiscal Economics (FE)**:

Year 3 (option 1a)	Semester 5	1	Formeel Belastingrecht (TAX2016)	Privaatrecht II (EBC2192)	Bachelor's Thesis
		2	Kostprijsverhogende Belastingen (TAX3015)	Design of Tax Systems (EBC2017)	
		3			
	Semester 6	4	Elective	Elective	
		5	Elective	Elective	
		6			

Year 3 (option 1b)	Semester 5	1	Formeel Belastingrecht (TAX2016)	Privaatrecht II (EBC2192)	Bachelor's Thesis
		2	Kostprijsverhogende Belastingen (TAX3015)	Design of Tax Systems (EBC2017)	
		3			
	Semester 6	4			
		5			
		6			

Year 3 (option 2)	Semester 5	1	Formeel Belastingrecht (TAX2016)	Privaatrecht II (EBC2192)	
		2	Kostprijsverhogende Belastingen (TAX3015)	Design of Tax Systems (EBC2017)	
		3			
	Semester 6	4	Elective	Elective	Bachelor's Thesis
		5	Elective	Elective	
		6			

Article 16.9 Final Bachelor's phase of the Bachelor of Science in International Business (IB)

1. The programme objectives, as defined in Article 3.1 of this BSc-EER, of the Bachelor's study programme International Business are:
 - 1.1 Students demonstrate up-to-date academic knowledge of business.
 - 1.2 Students connect theory with practice.
 - 2.1 Students demonstrate academic reasoning on a high level.
 - 2.2 Students make sound judgments based on limited information.
 - 3.1 Students demonstrate insight in moral and ethical business behaviour.
 - 3.2 Students demonstrate insight in CSR and the consequences for business.
 - 4.1 Students communicate their ideas clearly and effectively.
 - 4.2 Students work effectively on group projects.
2. The Final Bachelor's phase for the study programme in International Business is composed of four semesters; semester three, four, five and six. The composition and requirements of the Final Bachelor's phase and the four semesters is dependent on whether the students have chosen the regular programme or the specialisation Emerging Markets:
 - a. **International Business** (no specialisation)
 1. The third and fourth semester comprises eight (8) compulsory courses of 6.5 ECTS credits per course; one (1) compulsory skills training of 4.0 ECTS credits; and one (1) elective skills training of 4.0 ECTS credits.
 2. The fifth and sixth semester comprises a study abroad period abroad of 26.0 ECTS credits, two (2) elective courses of 6.5 ECTS credits per course in the format of the majors as specified below and in the Outline Study Programmes on SBE Student Intranet, one (1) elective course of 6.5 ECTS credits per course, two (2) compulsory skills training of 2.0 ECTS credits per skills training, one (1) thesis skills training of 2.5 ECTS credits and one (1) Bachelor's thesis of 8.0 ECTS credits.
 3. In order to meet the bachelor's exam requirements within the available space for elective courses in the Bachelor of Science in International Business (no specialisation) programme, students need to choose:

One (1) elective skills trainings from the elective skills trainings list provided in the Outline Study Programme in the fourth semester; and one (1) elective course from either the Quantitative Economics electives list, the Economics electives list, the Ethics electives list or the Law electives list provided in the Outline Study Programme, and two (2) elective courses from one of the majors in the fifth and sixth semester, as specified in the Outline Study Programme.
 4. **Exception major Entrepreneurship:** for the major Entrepreneurship, the fifth and sixth semester comprises a study abroad period abroad of 26 ECTS credits, two (2) compulsory courses of 6.5 ECTS credits per course, one (1) elective course of 6.5 ECTS credits as specified in the Outline Study Programme, two (2) compulsory skills training of 2.0 ECTS credits per skills training, one (1) thesis skills training of 2.5 ECTS credits and one (1) Bachelor's thesis of 8.0 ECTS credits.
 5. **Exception major Accounting:** for the major Accounting, two variants exist. Variant 1: the fifth and sixth semester comprises a study abroad period abroad of 26 ECTS credits, four (4) compulsory courses of 6.5 ECTS credits per course, and a Bachelor's thesis of 8.0 ECTS credits. This variant allows students to fulfil the prerequisites for the post-initial programme in accounting, and the four compulsory courses can only be taken in the sixth semester (VI).

6. Variant 2 follows the structure as the other majors: the fifth and sixth semester comprises a study abroad period abroad of 26 ECTS credits, two (2) elective courses of 6.5 ECTS credits per course in the format of the majors as specified below and in the Outline Study Programmes on SBE Student Intranet, one (1) elective course of 6.5 ECTS credits, one (1) compulsory skills training of 4 ECTS credits, and a Bachelor's thesis consisting of one (1) compulsory skills training of 4 ECTS credits and one (1) compulsory course of 6.5 ECTS credits.
- b. **Specialisation Emerging Markets (IBEM)**³
1. The third and fourth semester comprises four (4) compulsory courses of 6.5 ECTS credits per course, four (4) disciplinary courses of 6.5 ECTS credits per course, and two (2) compulsory skills trainings of 4.0 ECTS credits each.
 2. The fifth and sixth semester comprises an internship abroad of 19.5 ECTS credits, two (2) elective courses of 6.5 ECTS credits per course, one (1) disciplinary course of 6.5 ECTS credits, one (1) compulsory course of 6.5 ECTS credits, one (1) elective skills training of 4.0 ECTS credits chosen from the skills trainings provided in the Outline Study Programmes, and one (1) Bachelor's thesis of 10.5 ECTS credits.
 3. An internship abroad will be awarded with a maximum of 19.5 ECTS credits after successful completion.
 4. In order to meet the bachelor's exam requirements within the available space for elective and disciplinary courses in the Bachelor of Science in International Business / specialisation Emerging Markets programme, students need to:
 - a. in the third and fourth semester, choose one (1) disciplinary course per education period chosen from a set of second-year Economics and Business Economics courses, as specified in the Outline Study Programme; and
 - b. in the fifth and sixth semester, choose one (1) disciplinary course chosen from a set of Emerging Markets elective courses provided in the Outline Study Programme, two (2) elective courses chosen from a set of third-year International Business courses; and one (1) skill training, as specified in the Outline Study Programme.

³ The procedure for enrolment for this specialisation is published on SBE Student Intranet.

3. Outline Bachelor's study programme **International Business** 2025-2026, including the First-Year Bachelor's phase:

Year 1	Semester 1	1	Management of Organisations and Marketing (EBC1001)	Quantitative Methods I (EBC1005)	Philosophy of Science (EBS1001)
		2	Economics and Business (EBC1009)	Accounting and Financial Reporting (EBC1037)	
		3			
	Semester 2	4	Strategy (EBC1017)	Quantitative Methods II (EBC1033)	
		5	Finance (EBC1025)	Fundamentals of Supply Chain Management (EBC1029)	
		6	Management Game (EBS1005)		

During the first year, International Business students must choose a specialisation, either:

- no specialisation**, or
- Emerging Markets**.

IMPORTANT - Specialisation Emerging Markets

The procedure for enrolment in this specialisation is published on 'SBE Student Intranet'.

- 4a. Outline Bachelor's programme **International Business, no specialisation**, 2025-2026

Year 2	Semester 3	1	Managerial Finance and Accounting (EBC2165)	Management of Organisations (EBC2008)
		2	Marketing Management (EBC2009)	Global Business (EBC2021)
		3	Quantitative Methods III (EBS2001)	
	Semester 4	4	Management Information Systems (EBC2003)	Corporate Governance (EBC2020)
		5	Management of Operations and Product Development (EBC2022)	Entrepreneurship and Small Business Management (EBC2158)
		6	Elective skill	

In year 3 students are free to choose their programme within the framework of the Education and Examination Regulations. These stipulate that IB students must choose one of the eight majors offered by the school:

- Accounting
- Finance
- Information Management
- Supply Chain Management
- Marketing
- Organisation
- Strategy
- Entrepreneurship

Each major consists of two courses. Two (2) courses from each major are offered in each semester. Thus, students can choose their major independent from their choice of term in which they go abroad. Courses of the major Entrepreneurship are only offered in the fifth semester (V).

In addition, a student must choose one (1) elective course which can freely be chosen from the lists of *QE/Economics/Law/Ethics elective courses*.

Exceptions:

Accounting: These students may choose next to their 2 major courses in accounting *another 2 courses in accounting*. Thereby they can fulfil the prerequisites for the postgraduate programme in accounting. This affects the structure of year 3, so a special variant outline has been drawn below for these students, called Major Accounting variant 1.

Entrepreneurship: These students follow two (2) major courses of Entrepreneurship in the fifth semester and must choose an elective as specified in the Outline Study Programme. Please note that in the major Entrepreneurship the Bachelor's thesis is only available in the fifth semester (V). For repeat students and students who are participating in the Dual Degree with UDD, it is also possible to complete the Bachelor Thesis Major Entrepreneurship (EBT0016) in the 6th semester.

The Bachelor's study programme International Business is completed with a study abroad period, in which students have to obtain 26.0 ECTS credits, and a Bachelor's thesis.

The Programme outlines of these majors can be found on the SBE Student intranet, the general outlines can be found on the next pages.

International Business, no specialisation, 2025-2026

Study abroad semester V (1st semester)

			Major			
			* Can be freely chosen from the: QE/Economics/Law/Ethics electives			
Year 3 (option 1)	Semester 5	1	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Major course	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		5	Major course		Bachelor's Thesis	
		6				

Study abroad semester VI (2nd semester)

			Major				
			* Can be freely chosen from the QE/Economics/Law/Ethics electives				
Year 3 (option 2)	Semester 5	1	Major course	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)	
		2	Major course		Bachelor's Thesis		
		3					
	Semester 6	4	Study Abroad				Professional Development: Global Citizenship Skills (EBS2078)
		5					
		6					

International Business, majors, 2025-2026

Study Abroad in semester V

		Major Accounting variant 1				
		To fulfil the prerequisites for the post-initial programme in accounting, students are obligated to follow 4 Accounting courses				
Year 3 (option 1)	Semester 5	1	Study Abroad			Bachelor's Thesis
		2				
		3				
	Semester 6	4	Management Accounting (EBC2059)	Internal Control and Accounting Information Systems (EBC2057)		
		5	Intermediate Financial Accounting (EBC 2056)	Auditing and Fraud Detection (EBC2058)		
		6				

		Major Accounting variant 2				
		<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>				
Year 3 (option 1)	Semester 5	1	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Elective*	Management Accounting (EBC2059) or Internal Control and Accounting Information Systems (EBC2057)	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		5		Intermediate Financial Accounting (EBC 2056) or Auditing and Fraud Detection (EBC2058)	Bachelor's Thesis	
		6				

		Major Finance				
		<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>				
Year 3 (option 1)	Semester 5	1	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Elective*	International Financial Management (EBC2070)**	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		5		Options and Futures (EBC2053)**	Bachelor's Thesis	
		6				

**In case of an open programme as explained in Article 19 of this BSc-EER, students can also request the BoE to substitute the major Finance courses of education period 4 or 5 of option 1 (study abroad in semester V) with the major Finance courses of education period 1 and 2 of option 2 (study abroad in semester VI).

			Major Information Management			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 1)	Semester 5	1	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Systems Analysis and Design (EBC2072)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		5	ERP and Business Intelligence Systems (EBC2061)		Bachelor's Thesis	
		6				

			Major Marketing			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 1)	Semester 5	1	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Consumer Behaviour (EBC2041)	Elective*	Writing a Bachelor’s Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		5	Services Marketing (EBC2043)		Bachelor’s Thesis	
		6				

			Major Organisation			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 1)	Semester 5	1	Study Abroad			Professional Development : Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Organisational Behaviour (EBC2048)	Elective *	Writing a Bachelor's Thesis (EBS2080)	Professional Development : Leadership Skills (EBS2079)
		5	Human Resource Management (EBC2163)		Bachelor's Thesis	
		6				

			Major Strategy			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 1)	Semester 5	1	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Project and Process Management (EBC2050)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		5	Strategic Management of Technology and Innovation (EBC2068)		Bachelor's Thesis	
		6				

			Major Supply Chain Management			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 1)	Semester 5	1	Study Abroad			Professional Development : Global Citizenship Skills (EBS2078)
		2				
		3				
	Semester 6	4	Global Transportation Management (EBC2065)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development : Leadership Skills (EBS2079)
		5	Digital Supply Networks (EBC2045)		Bachelor's Thesis	
		6				

Study Abroad in semester VI

		Major Accounting				
		<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>				
Year 3 (option 2)	Semester 5	1	Management Accounting (EBC2059)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development : Leadership Skills (EBS2079)
		2	Intermediate Financial Accounting (EBC2056)		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad			Professional Development : Global Citizenship Skills (EBS2078)
		5				
		6				

			Major Finance			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 2)	Semester 5	1	Investment Analysis and Portfolio Management (EBC2054)**	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development : Leadership Skills (EBS2079)
		2	Sustainable Financial Management and Policy (EBC2055)**		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad			Professional Development : Global Citizenship Skills (EBS2078)
		5				
		6				

****In case of an open programme as explained in Article 19 of this BSc-EER, students can also request the BoE to substitute the major Finance courses of education period 4 or 5 of option 1 (study abroad in semester V) with the major Finance courses of education period 1 and 2 of option 2 (study abroad in semester VI).**

			Major Information Management			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 2)	Semester 5	1	Digitalisation and Organisations (EBC2060)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		2	Knowledge Management (EBC2039)		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		5				
		6				

			Major Marketing			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 2)	Semester 5	1	Marketing Strategy and Practice (EBC2063)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		2	Brand Management (EBC2062)		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		5				
		6				

			Major Organisation			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 2)	Semester 5	1	Crisis Management in organisations (EBC2100)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development: Leadership Skills (EBS2079)
		2	Comparative Management (EBC2067)		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad			Professional Development: Global Citizenship Skills (EBS2078)
		5				
		6				

			Major Strategy			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 2)	Semester 5	1	Business and Politics in Europe (EBC2051)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development : Leadership Skills (EBS2079)
		2	International Business History (EBC2069)		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad			Professional Development : Global Citizenship Skills (EBS2078)
		5				
		6				

			Major Supply Chain Management			
			<i>*Can be freely chosen from the QE, Economics, Law or Ethics electives.</i>			
Year 3 (option 2)	Semester 5	1	Operations Management (EBC2064)	Elective*	Writing a Bachelor's Thesis (EBS2080)	Professional Development : Leadership Skills (EBS2079)
		2	Global Supply Chain Management (EBC2030)		Bachelor's Thesis	
		3				
	Semester 6	4	Study Abroad			Professional Development : Global Citizenship Skills (EBS2078)
		5				
		6				

Major Entrepreneurship					
*Can be freely chosen from Technology Entrepreneurship (EBC2144) or Social Entrepreneurship (EBC2147)					
Year 3	Semester 5	1	Entrepreneurship: Theory and Practice (EBC2171)	Diversity in Entrepreneurship (EBC2172)	Writing a Bachelor's Thesis (EBS2080)
		2	Elective*		Bachelor's Thesis
		3			
	Semester 6	4	Study Abroad		
		5			
		6			
					Professional Development: Leadership Skills (EBS2079)
					Professional Development: Global Citizenship Skills (EBS2078)

4a. Outline Bachelor's study programme **International Business** 2025-2026
specialisation Emerging Markets (IBEM)

				IB course (choose 1 course per education period)	
Year 2	Semester 3	1	Institutions, Politics and Entrepreneurship in Emerging Markets (EBC2154)	Managerial Finance and Accounting (EBC2165) or Management of Organisations (EBC2008)	
		2	Growth and International Economic Relations in Emerging Economies (EBC2155)	Marketing Management (EBC2009) or Global Business (EBC2021)	
		3	QM Emerging Markets (EBS2064)		
	Semester 4	4	Innovation in Emerging Economies (EBC2156)	Management Information Systems (EBC2003) or Corporate Governance (EBC2020)	Market Research in Emerging Markets (EBS2063)
		5	Financing Emerging Economies (EBC2157)	Management of Operations and Product Development (EBC2022) or Entrepreneurship and Small Business Management (EBC2158)	
		6			

Next to the compulsory course in each education period, students need to choose one (1) of the mentioned IB courses of the relevant education period in the table above.

Year 3	Semester 5	1	Emerging Markets in the Globalisation Debate (EBC2167)	Elective*	Global Citizenship for Emerging Markets (EBS2077)
		2	Economics and Society in Contemporary Asia (EBC2037) or Economics and Society in Contemporary Latin America (EBC2160) or Emerging Economies in Europe, Middle East and Africa (EBC2161)	Elective*	
		3			
	Semester 6	4	Internship in emerging economy	Bachelor's Thesis Emerging Markets	
		5			
		6			

Students are free to choose one course per education period from the approved third year BSc International Business major course list.

Finally, students have to do an internship related to an emerging economy.

The Bachelor's study programme IBEM is completed with the Bachelor's Thesis.

Article 16.10 Exception: the possibility of substituting part of the study abroad requirements

1. Students who do the Bachelor's study programme in **BA, E&OR, FE** (who have chosen the study abroad option), **IB** (no specialisation, so not the Emerging Markets specialisation), or **EBE, specialisation Economics, Economics and Management of Information** or **International Business Economics**, may substitute a maximum of 6.5 ECTS credits of the study abroad requirements by doing a curricular internship or by doing a summer/winter course abroad. Students in the **EBE** programme with a specialisation in **Economics and Management of Information** who replaced their study abroad requirement with a curricular internship as laid down in Article 16.7 of this BSc-EER, cannot substitute any remaining credits with an additional internship. Guidelines are published on SBE Student Intranet.
2. A combination of a summer/winter course and an curricular internship in order to substitute credits for the study abroad is not allowed.

Article 16.11 Exception: the possibility of substituting an elective skills training with additional ECTS credits during their study abroad

Students who do the Bachelor's study programme in **FE** (who have chosen the study abroad option), **IB** (no specialisation, so not the Emerging Markets specialisation) or **EBE, specialisation Economics, specialisation Economics and Management of Information** or **International Business Economics**, may substitute one of the 4 ECTS credits elective skills trainings (note that a compulsory skills training cannot be substituted) if the student has acquired 30.0 ECTS credits for the study abroad period instead of the required 26.0 ECTS credits for study abroad (so 4.0 ECTS credits additionally).

Article 16.12 Exception: the possibility of an internship instead of an elective skills training

Students who do a Bachelor's study programme (except for Bachelor's study programmes in Econometrics and Operations Research, EBE specialisation Emerging Markets, IB specialisation Emerging Markets and EBE specialisation Economics and Management Information who chose the curricular 26 ECTS credits internship abroad) may substitute an elective skills training of 4.0 ECTS credits (note that a compulsory skills training cannot be substituted) by successfully completing a 4.0 ECTS credits curricular internship.

Article 16.13 Exception: the possibility of study abroad instead of an Emerging Markets internship

Students who do the Bachelor's study programme in **EBE, specialisation Emerging Markets** and **IB, specialisation Emerging Markets**, may (only upon approval of the Board of Examiners) substitute the internship abroad of 22.0 ECTS credits by doing a study abroad period of a maximum of 22.0 ECTS credits.

Chapter XVII SBE Dual Degree Bachelor's study programme

Article 17.1 Admission

1. A Dual Degree programme is an approved combination of two Bachelor's study programmes leading to an SBE Bachelor's degree and a degree at a partner university.
2. The conditions for admission and participation, content, detailed structure and other information of the Dual Degree study programme are announced on SBE Student Intranet.
3. Incoming students fulfilling the admission requirements from the partner university and accepted to the Dual Degree programme by the partner university and the SBE, are considered to have met the admission requirements referred to under Chapter I of this BSc-EER.

Article 17.2 Composition Dual Degree programme

1. Dual Degree programme is offered within the study programme Bachelor of Science in **International Business** of SBE and **Universidad del Desarrollo (Chile)**.
2. The Final Bachelor's exam for the Universidad del Desarrollo (UDD) – SBE Dual Degree programme consists of the following components:

The programme at the SBE comprises

- Year 2: eight (8) compulsory courses of 6.5 ECTS credits per course, one (1) compulsory skills training of 4.0 ECTS credits, and one (1) elective skills training of 4.0 ECTS credits.
- Year 3: the study abroad requirement at the partner university and the Bachelor's thesis of 8.0 ECTS credits.

The programme at UDD comprises

- Year 3 courses as part of the study abroad requirement of 30.0 ECTS credits; three (3) courses and an internship of 30.0 ECTS credits in total. A maximum of 22.0 ECTS credits will be considered to be curricular and of which 8.0 ECTS credits will be listed on the final Bachelor's transcript as extracurricular.

Year 2 (at SBE, NL)	Semester 3	1	Managerial Finance and Accounting (EBC2165)	Management of Organisations (EBC2008)
		2	Marketing Management (EBC2009)	Global Business (EBC2021)
		3	Quantitative Methods III (EBS2001)	
	Semester 4	4	Management Information Systems (EBC2003)	Corporate Governance (EBC2020)
		5	Management of Operations and Product Development (EBC2022)	Entrepreneurship and Small Business Management (EBC2158)
		6	Elective skill	
Year 3 (at UDD, Chile)	Semester 5	Study Abroad (approved courses by SBE)		
	Semester 6	Study outline Universidad del Desarrollo		Bachelor's Thesis

Chapter XVIII Honours programme, MaRBLe and ICC

Article 18.1 Honours programme

1. Participating in the Honours programme means that students must also participate in the MaRBLe programme within the regular Bachelor's study programme (see Article 18.2) and in addition will need to obtain 30.0 extracurricular ECTS credits in educational units (including the mandatory Honours+) selected as per the Honours programme guidelines published on SBE Student Intranet.
2. SBE Bachelor's students have the opportunity to register for and follow the Honours programme. Students who want to participate in the Honours programme have to apply before the deadline at the end of the first year of the Bachelor's study programme to be admitted. Only a limited number of students with a GPA of 8.00 or higher, based on the first sit of the 7 best examinations of courses in the first year of the Bachelor's study programme will be accepted (note that grades from skills are not included in the calculated GPA). The Admissions Board of the Honours programme decides upon the final selection. The deadline and selection procedure is published on SBE Student Intranet.
3. Students who successfully complete the Honours programme receive an Honours programme certificate and a MaRBLe certificate together with the Graduation documents of the regular Bachelor's study programme when they have fulfilled all graduation requirements of the Bachelor's study programme concerned.
4. The Honours programme (i.e. all educational units successfully completed within the Honours programme and that are part of the Honours programme), will not be mentioned on the curricular transcript of the Bachelor's study programme. Those educational units will only be stated on the extracurricular transcript. The credits obtained that are part of the Honours programme do not count towards a student's GPA of the regular Bachelor's study programme.

Article 18.2 MaRBLe (Maastricht Research Based Learning)

1. Research Based Learning offers students in the third year of their Bachelor's study programme the opportunity to focus on research in the form of a MaRBLe programme of in total 17.0 ECTS credits.
2. This MaRBLe programme includes the MaRBLe research course of 6.5 ECTS credits, and the MaRBLe Bachelor's thesis of 10.5 ECTS credits.
3. Students have to apply for participation in this programme. Only students who have completed all courses up to education period 3 in year 2 and with a GPA of 7.5 or higher based on all courses up to Education period 3 or 4 of year 2 are eligible. Students will be selected on basis of their grades and their letter or video of motivation. Coordinators of the MaRBLe programme decide on admission, except for students who do the Honours programme. Honours students are automatically enrolled into the MaRBLe programme.
4. Programme descriptions and guidelines including the selection procedure are published on SBE Student Intranet. The MaRBLe ECTS credits constitute part of the study load referred to in Article 16 of this BSc-EER. Therefore, the MaRBLe ECTS credits will substitute part of the regular 3rd year components.
5. Students who successfully complete the MaRBLe programme receive a MaRBLe certificate together with the Graduation documents of the regular Bachelor's study programme when they have fulfilled all graduation requirements of the Bachelor's study programme concerned.
6. The educational units and results obtained within the MaRBLe programme, will be listed on the (final) curricular transcript of the Bachelor's study programme and count towards the student's GPA.

Article 18.3 International Case Competition (ICC)

1. Students who participate in the International Case Competition must follow a floating skills training of 4.0 ECTS credits in education period 4 and education period 5 in the 2nd year of their Bachelor's study programme.
2. Attendance to the sessions of the skills training is mandatory for all participants.
3. Students can (depending on their study programme) replace an elective skill in education period 6 of the 2nd year of their Bachelor's study programme with the 4.0 ECTS credits of the International Case Competition floating skills training. In study programmes where this is not possible the skills course would be added on the extracurricular transcript.

Chapter XIX Open Programme

Article 19 Open Programme Bachelor's study programmes

1. Deviation from the regular Bachelor's study programmes approved by the Board of Examiners and as provided in this Article and further information found on SBE Student Intranet will result in a switch from the specific Bachelor's study programme as indicated in Chapter XVI of this BSc-EER to the Bachelor's Open programme.
2. A Bachelor's Open Programme represents a total study load of 180.0 ECTS credits.
3. An Open Programme consists of the obligatory First-Year Bachelor's phase and a subsequent Final Bachelor's phase with a coherent⁴ programme, built from sufficient educational units (120.0 ECTS credits) as required by the study programme. A student enrolled for one of the SBE Bachelor's study programmes may formulate a programme from programme components given by the SBE, upon approval of the Board of Examiners.
4. The Open programme needs to meet the objectives of the programme and terms of coherence. The minimum requirements for an Open Programme are published on SBE Student Intranet.
5. The Grade Point Average (GPA) of a Bachelor's exam (first-year's Bachelor's phase and Final Bachelor's phase) equals the weighted average of all final numerical grades on the students' Bachelor's curricular grade transcript. Although unsuccessfully completed educational units will not appear on the Final Bachelor's grade transcript belonging to the certificate, also unsuccessfully completed educational units of the Bachelor's exam that resulted in an insufficient final numerical grade, are calculated in the GPA. This also counts for educational units that do not belong to the approved open programme.
6. The assessment of a (Summa) Cum Laude classification is, amongst others (see Chapter XIV BSc-EER), based on all educational units on the grade transcript belonging to the study programme, including educational units that do not belong to your open programme/courses you substituted.
7. The Board of Examiners may decide that no specialisation will be mentioned on the student's (final) Bachelor's transcript if the proposed open programme deviates too much from the specialisation the student has chosen, making it impossible to meet the requirements of a/the specialisation. The Board of Examiners will inform the student of the aforementioned by email first and will ask whether the student would still like to have the proposed open programme.
8. What is stated in this Article, under paragraph 6, also applies to majors.

⁴ Coherent programme: one of the conditions of an open programme; the programme formulated by a student that deviates from the regular study programme, but is composed of educational units that are all together still sufficiently cohesive and supported by the Bachelor's programme director and approved the Board of Examiners. This programme must still meet the learning objectives of the programme concerned.

Part 4

Pre-masters

Chapter XX SBE Pre-masters

Article 20.1 Applicable regulations for the SBE pre-masters

1. As stated in Article 2 of this BSc-EER, this BSc-EER also applies to the education and examination for students who are enrolled as an SBE pre-master student, unless explicitly excluded in this chapter (XX) of the BSc-EER. The Articles/paragraphs and chapters that do not apply to SBE pre-master students, are stated in paragraph 2 of this Article.
2. The following Articles/paragraphs and chapters are **not applicable** to SBE pre-master students:
 - **Articles of Chapter I:**
 - 1.2 paragraph 3
 - 1.4
 - 1.5
 - 1.6
 - **Articles of Chapter III:**
 - 3.1
 - 3.2
 - **Articles of Chapter IV:**
 - 4.1 paragraph 4
 - 4.2
 - 4.8
 - 4.11
 - 4.21 paragraph 2
 - **Articles of Chapter VI:**
 - 6.1 paragraph 2
 - 6.2
 - 6.3
 - **All articles of Chapter VII**
 - **All articles of Chapter VIII**
 - **All articles of Chapter XI**
 - **All articles of Chapter XII**
 - **All articles of Chapter XIII**
 - **All articles of Chapter XIV**
 - **All articles of Chapter XVI**
 - **All articles of Chapter XVII**
 - **All articles of Chapter XVIII**
 - **All articles of Chapter XIX**

Article 20.2 Composition of the SBE pre-masters

The SBE business and economics pre-masters are composed of four (4) compulsory courses of 6.5 ECTS credits per course, and one (1) compulsory skills training of 4.0 ECTS credits.

Article 20.3 Positioning of the pre-master in the academic calendar

1. The pre-masters are full-time programmes that begin either in September or in February, and have a study load of minimum and not exceeding 30.0 ECTS credits and run over one semester.
2. These pre-masters follow the academic calendar. In case of one or more resit(s) for (an) educational unit(s), students who start the pre-master in September 2025 might need to extend their pre-master beyond January 2026.
3. The content of the pre-masters have an international orientation and focus. The learning goals of the pre-masters of the SBE at Maastricht University are that graduates have:
 1. Knowledge and insight (our graduates are able to understand and use academic knowledge in a self-directed manner) and
 2. Academic Attitude (our graduates have developed an academic attitude)
 3. Interpersonal Competences (our graduates are able to demonstrate excellent interpersonal competences in an international professional setting).

These three learning goals are characteristic for all SBE pre-masters.

Article 20.4 Outline SBE Business pre-masters

The SBE pre-masters for the International Business specialisations start in September. For students who started their SBE pre-master for the International Business specialisations prior to September 2023, the transitional regulations are included in Appendix I.

Start September

Pre-master International Business specialisation Accounting and Business Information Technology

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Management Accounting (EBC2059)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Intermediate Financial Accounting (EBC2056)	
	3			

Pre-master International Business specialisation Accounting and Control

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Management Accounting (EBC2059)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Intermediate Financial Accounting (EBC2056)	
	3			

Pre-master International Business specialisation Entrepreneurship and Business Development

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Entrepreneurship: Theory and Practice (EBC2171)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Social Entrepreneurship (EBC2147)	
	3			

Pre-master International Business specialisation Information Management and Business Intelligence

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Digitalisation and Organisations (EBC2060)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Knowledge Management (EBC2039)	
	3			

Pre-master International Business specialisation Managerial Decision-Making and Control

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Management Accounting (EBC2059)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Intermediate Financial Accounting (EBC2056)	
	3			

Pre-master International Business specialisation Marketing-Finance

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Investment Analysis and Portfolio Management (EBC2054)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Brand Management (EBC2062)	
	3			

Pre-master International Business specialisation Organisation: Management, Change and Consultancy

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Crisis Management in Organisations (EBC2100)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Comparative Management (EBC2067)	
	3			

Pre-master International Business specialisation Strategic Corporate Finance

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Investment Analysis and Portfolio Management (EBC2054)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Sustainable Financial Management and Policy (EBC2055)	
	3			

Pre-master International Business specialisation Strategic Marketing

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Marketing Strategy and Practice (EBC2063)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Brand Management (EBC2062)	
	3			

Pre-master International Business specialisation Strategy and Innovation

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Business and Politics in Europe (EBC2051)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	International Business History (EBC2069)	
	3			

Pre-master International Business specialisation Supply Chain Management

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Operations Management (EBC2064)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Global Supply Chain Management (EBC2030)	
	3			

Pre-master International Business specialisation Sustainable Finance

Semester 1	1	Academic Skills and Competences for Pre-master (EBC2169)	Investment Analysis and Portfolio Management (EBC2054)	Academic writing for Pre-master (EBS2068)
	2	Research Methods for Pre-master (EBC2170)	Sustainable Financial Management and Policy (EBC2055)	
	3			

Start February

Pre-master Business Intelligence and Smart Services

Semester 2	4	Academic Skills and Competences for Pre-master (EBC2169)	Systems Analysis and Design (EBC2072)	Academic writing for Pre-master (EBS2068)
	5	Research Methods for Pre-master (EBC2170)	ERP and Business Intelligence Systems (EBC2061)	
	6			

Pre-master Digital Business and Economics

Semester 2	4	Academic Skills and Competences for Pre-master (EBC2169)	Systems Analysis and Design (EBC2072)	Academic writing for Pre-master (EBS2068)
	5	Research Methods for Pre-master (EBC2170)	ERP and Business Intelligence Systems (EBC2061)	
	6			

Pre-master Global Supply Chain Management and Change

Semester 2	4	Academic Skills and Competences for Pre-master (EBC2169)	Global Transportation Management (EBC2065)	Academic writing for Pre-master (EBS2068)
	5	Research Methods for Pre-master (EBC2170)	Digital Supply Networks (EBC2045)	
	6			

Pre-master Learning and Development in Organisations

Semester 2	4	Academic Skills and Competences for Pre-master (EBC2169)	The Psychology of Professional Learning & Development (EBC2031)	Academic writing for Pre-master (EBS2068)
	5	Research Methods for Pre-master (EBC2170)	Managing Learning & Development at Work (EBC2032)	
	6			

The outlines per study programme can also be found on SBE Student Intranet.

Article 20.5 Outline SBE Economics pre-masters

Start February

Pre-master Economics

Semester 2	4	Quantitative Methods for Pre-master (EBC2185)	Intermediate Macroeconomics for Pre-master (EBC2186)	Academic writing for Pre-master (EBS2068)
	5	Econometric Methods I (EBC2111)	Intermediate Microeconomics for Pre-master (EBC2197)	
	6			

Pre-master Economics and Strategy in Emerging Markets

Semester 2	4	Academic Skills and Competences for Pre-master (EBC2169)	Intermediate Macroeconomics for Pre-master (EBC2186)	Academic writing for Pre-master (EBS2068)
	5	Research Methods for Pre-master (EBC2170)	Financing Emerging Markets (EBC2157)	
	6			

Pre-master Financial Economics

Semester 2	4	Quantitative Methods for Pre-master (EBC2185)	Intermediate Macroeconomics for Pre-master (EBC2186)	Academic writing for Pre-master (EBS2068)
	5	Econometric Methods I (EBC2111)	Financing Emerging Markets (EBC2157)	
	6			

Pre-master Human Decision Science

Semester 2	4	Quantitative Methods for Pre-master (EBC2185)	Neuroeconomics: Decision Making and the Brain (EBC2166)	Academic writing for Pre-master (EBS2068)
	5	Research Methods for Pre-master (EBC2170)	Intermediate Microeconomics for Pre-master (EBC2197)	
	6			

Pre-master Econometrics and Operational Research

Semester 2	4	Mathematical Statistics (EBC2107)	Operations Research (EBC2106)	Academic writing for Pre-master (EBS2068)
	5	Econometric Methods I (EBC2111)	Economics of Uncertainty and Information (EBC2108)	
	6			

The outlines per study programme can also be found on SBE Student Intranet.

Article 20.6 Fulfilment of the SBE pre-master requirements and assessment of the SBE pre-masters

1. The decision of the Board of Examiners that a student has fulfilled all requirements of an SBE pre-master means that the student has given evidence of having obtained the general qualities as set out in the aims listed in Article 20.3 and Articles 20.4 and 20.5 (pre-master-specific) of this BSc-EER and the specific qualities as specified by the descriptions of the specific educational units and examinations of the SBE pre-master concerned.
2. The Board of Examiners determines the result and date of the fulfilment of the specific SBE pre-master requirements by the student.
3. Prior to determining the result of the SBE pre-master, the Board of Examiners may conduct their own investigation of the student's knowledge regarding one or more components or aspects of the SBE pre-master.
4. All required educational units of the SBE pre-master concerned will need to be successfully completed within a period of two (2) academic years in order to obtain Proof of Completion of the SBE pre-master (see Article 20.9).
5. To pass the SBE pre-master a student must have passed all requirements of the SBE pre-master concerned and must have obtained a pass or at least a grade five-and-a-half (5.5) for all educational units within the SBE pre-master. In addition, a student must have a valid registration for the applicable SBE pre-master.
6. The last day of the month, in which a student has satisfied all obligations of the SBE pre-master, will be considered the date on which the SBE pre-master has been passed.
7. Within SBE pre-masters, it is not possible to gain a (Summa) Cum Laude classification.

Article 20.7 Exemptions/Transfer of courses

No exemptions are possible/will be granted within the SBE pre-masters. However, for students who switch between SBE pre-masters, a transfer of completed courses from one pre-master to another is possible upon request to and after approval from the Board of Examiners.

Article 20.8 Proof of Completion

1. Upon fulfilment of all requirements of the SBE pre-master concerned within two years, the student will be issued a proof of successful completion by the Board of Examiners; i.e. a certified statement that the pre-master has been successfully completed. A certified transcript of all passed results of the educational units belonging to the pre-master will be added to the statement.
2. The proof can only be issued when a student meets all requirements (of the SBE pre-master), including a valid registration and having fulfilled all payment requirements (the study fee) for the SBE pre-master concerned (Enrolment provisions UM, as published on the UM website).
3. The proof of completion is signed by the Dean of the SBE and by the Chair of the Board of Examiners.

Article 20.9 Admission to an SBE Master's study programme

1. Students who have obtained proof of completion of an SBE Business pre-master as per Article 20.4 of this BSc-EER will be granted admission to any of the corresponding Master's study programmes (Business Intelligence and Smart Services, Digital Business Economics, Global Supply Chain Management and Change, International Business (all specialisations), and Learning and Development in Organisations). See also the admission criteria in the MSc-EER of 2025-2026.
2. Students who have obtained the proof of completion of an SBE Economics pre-master as per Article 20.5 of this BSc-EER admission will be possible in specific SBE Master's study programmes as follows:
 - SBE pre-master Econometrics and Operations Research to MSc Econometrics and Operations Research;
 - SBE Pre-master Economics to MSc Economics and MSc Economics and Strategy in Emerging Markets;
 - SBE Pre-master Economics and Strategy in Emerging Markets to MSc Economics and MSc Economics and Strategy in Emerging Markets;
 - SBE Pre-master Financial Economics to MSc Economics and MSc Economics and Strategy in Emerging Markets and MSc Financial Economics;
 - SBE Pre-master Human Decision Science to MSc Human Decision Science.

See also the admission criteria in the MSc-EER of 2025-2026.

Chapter XXI SPARK

Article 21.1 Aim of the pilot

The SPARK (Societally relevant Projects to Apply and Retain Knowledge) pilot is designed to offer an alternative teaching and assessment approach in the third year of the bachelor's study programme Economics and Business Economics. The pilot meets the same programme objectives as the regular programme but provides an adapted educational and assessment method.

Article 21.2 Applicability

This BSc-EER applies to the education and examination for students who are registered for the SPARK pilot of the Bachelor's study programme Economics and Business Economics in academic year 2025-2026.

Article 21.3 Eligibility

1. In order to be eligible for the SPARK pilot, a student:
 - a. must be registered within the Bachelor's study programme Economics and Business Economics; and
 - b. must have successfully completed all courses up to and including year 2, period 2 of the curriculum, as outlined in Article 16.7 of this BSc-EER, at the moment of applying for the pilot.
2. In case the number of applicants for the pilot exceeds the available spots, allocation will take place by means of a lottery. Only candidates who meet the admission criteria for the SPARK pilot (as announced on the SBE Student Intranet) will be eligible for the lottery process. Further details on the lottery procedure will be provided upon request.
3. The pilot will only proceed if there is a minimum of 15 registered students per semester for the SPARK pilot. Should this requirement not be met, students will be timely informed about the cancellation of the pilot and they will be guaranteed a place in the regular educational units if the pilot is cancelled.
4. More information regarding the admission procedure and the requirements is stated on SBE Student Intranet

Article 21.4 Composition of the SPARK Pilot

1. The SPARK pilot replaces either semester 5 or 6 of the Bachelor study programme Economics and Business Economics specialisation Economics, specialisation International Business Economics or specialisation Information Management. For the Bachelor study programme Economics and Business Economics specialisation Emerging Markets the SPARK pilot replaces semester 5.
2. The SPARK pilot for the BSc study programme EBE, specialisation Economics, specialisation International Business Economics and specialisation Information Management is composed of three (3) elective courses of 5 ECTS credits per course, one (1) project of 10 ECTS credits, one (1) thesis proposal of 1 ECTS credit connected to the project and a Bachelor's Thesis of 8.0 ECTS credits.
In order to meet the exam requirements within the available space for elective courses in the SPARK pilot, students need to choose: three (3) elective courses from the list provided in the Outline Study Programme.
3. The SPARK pilot for the BSc study programme EBE, Emerging Markets is composed of two (2) compulsory courses of 5 ECTS credits per course, one (1) elective course of 5 ECTS credits per course, one (1) project of 10 ECTS credits, one (1) thesis proposal of 1 ECTS credit connected to the project and a Bachelor's Thesis of 10.5 ECTS credits.
In order to meet the exam requirements within the available space for elective courses in the SPARK pilot, students need to choose: one (1) elective course from the list provided in the Outline Study Programme.

Article 21.5 Outline of the SPARK Pilot

- Paragraph 1 of this Article shows the outline for the BSc study programme EBE, specialisation Economics, specialisation International Business Economics and specialisation Information Management.

Start of the SPARK pilot in September 2025

Semester 5	1	Elective	Elective	Complex Societal Challenge (EBP2004)	Thesis proposal for SPARK (EBS2081)
	2	Elective			Bachelor's Thesis
	3				
Semester 6	4	Study Abroad			
	5				
	6				

Start of the SPARK pilot in February 2026

Semester 5	1	Study Abroad			
	2				
	3				
Semester 6	4	Elective	Elective	Complex Societal Challenge (EBP2004)	Thesis proposal for SPARK (EBS2081)
	5	Elective			Bachelor's Thesis
	6				

2. Paragraph 2 of this Article shows the outline for the BSc study programme EBE, specialisation Emerging Markets.

Start of the SPARK pilot in September 2025 for BSc EBE, specialisation EM students

Semester 5	1	Computational Methods for Complex Problems (EBC2207)	Debates on globalization (EBC2202)	Complex Societal Challenge (EBP2004)		Global Citizenship for Emerging Markets (EBS2077)	
	2	Elective			Thesis proposal for SPARK (EBS2082)		
	3						
Semester 6	4	Internship (19.5 ECTS credits)		Bachelor's Thesis (10.5 ECTS credits)			
	5						
	6						

Article 21.6 Exemptions/Transfer of courses

1. No exemptions are possible/will be granted for educational units within the SPARK pilot.
2. In case of switching to the regular bachelor's study programme EBE, all specialisations, before completing the pilot, successfully completed educational units within the pilot can lead to exemptions for educational units (or components thereof) within the bachelor's study programme Economics and Business Economics. A transfer of successfully completed educational units from the SPARK pilot to the regular BSc study programme EBE is possible upon request to and after approval from the Board of Examiners. The Board of Examiners may impose further conditions a student must fulfil in order to be exempted from an educational unit. If the Board of Examiners approves the transfer of the successfully completed educational units from the SPARK pilot, they will be listed on the curricular transcript.
3. In case of switching to the regular bachelor's study programme EBE, all specialisations, before completing the pilot, a student must meet all requirements of the bachelor's study programme EBE, as specified in Article 16.7 of this BSc-EER, unless the Board of Examiners explicitly decides otherwise.

Article 21.7 Fulfillment of the SPARK pilot

The SPARK pilot replaces either semester 5 or 6 of the BSc Study programme EBE, as shown in Article 16.7 of this BSc-EER. Participation in the pilot provides students with an alternative educational method for the selected semester, while maintaining the programme objectives as outlined in Article 16.7 of this BSc-EER. To successfully complete the pilot, students should fulfil the requirements set in Article 20.4 of this BSc-EER. For all other semesters of the BSc study programme EBE, the requirements as specified in Article 16.7 of this BSc-EER remain in effect.

Article 21.8 Duration of the SPARK pilot

The duration for the SPARK is initially set on academic year 2025-2026. If the pilot concludes, students will be offered the possibility to repeat education in the semester following the conclusion of the pilot and an exam-only attempt in the semester thereafter. The duration of the pilot may be extended or adjusted based on evaluation results.

Part 5

Final Provisions

Chapter XXII Final Provisions

Article 22.1 Evaluation

The SBE Board is responsible for regular evaluation of the education and study programmes for monitoring purposes, and if, necessary adjustment of the study load of the study programme. The SBE board will, in any case, take the workload for students into consideration.

Article 22.2 Amendments

1. No amendments will be made that apply to the academic year this BSc-EER is valid for, unless the proposed amendments in all fairness do not affect the students negatively.
2. Amendments to these BSc-EER are laid down by a separate decision of the SBE Board and will be published on SBE Student Intranet.
3. Amendments will not negatively affect a decision, regarding a student, made under the existing regulations, by the Board of Examiners.

Article 22.3 Publication of the BSc-EER and other regulations

1. The SBE Board ensures the publication of the BSc-EER and other regulations and of all amendments to the BSc-EER.
2. Up-to-date digital versions of the regulations, rules and guidelines mentioned in paragraph 1 of this Article will be made available on SBE Student Intranet.

Article 22.4 Unforeseen circumstances

The SBE Board shall decide on cases which are not provided in these regulations, after it has consulted with the Board of Examiners. No rights can be derived from information provided by the SBE which is contradictory to the BSc-EER, unless the SBE Board explicitly decides otherwise.

Article 22.5 Hardship and personal circumstances

1. The Board of Examiners is authorised to deviate from the BSc-EER in individual cases, if strict adherence to these regulations would result in inequitable consequences for the student.
2. The Board of Examiners will take the following personal circumstances into account when deciding:
 - a. Illness of the student concerned;
 - b. Physical, sensory or other impairments of the student concerned;
 - c. Pregnancy of the student concerned;
 - d. Special family circumstances;
 - e. The status of a top-class sportsman or sportswoman (Topsport Limburg or NOC*NSF statement required);
 - f. Administrative activities as referred to in Article 2.1(1) under (e), (f) and (g) of the Implementation Decree for the Act 2008 (Uitvoeringsbesluit 2008 of the Act/WHW), and
 - g. Other personal circumstances, not mentioned in paragraphs a to f, that, if not taken into account by the SBE Board, would lead to manifestly unreasonable results.

A more detailed explanation of the personal circumstances under paragraph 2 of this Article, can be found in the Rules and Regulations via SBE Student Intranet.

Article 22.6 Force Majeure

If unforeseen and exceptional circumstances, occurred beyond the student's and/or UM's control and which are solely a result of force majeure; such as situations of crisis or war, humanitarian problems, geopolitical factors/tensions, the outbreak and control of contagious diseases (such as epidemics/pandemics), etc., hinder students from being able to fulfil (the) Pre-master or Bachelor's exam and/or other requirements stated in this BSc-EER, the Board of Examiners, the SBE Board and/or the UM Executive Board may deviate from the BSc-EER and may decide to prescribe and/or provide (an) appropriate alternative(s).

Article 22.7 Unsuitability (Iudicium Abeundi)

1. In exceptional cases and after careful consideration of the interests involved, the Board of Examiners may, stating reasons, ask the Dean of the SBE to request that the Executive Board of the UM terminates or refuses the enrolment of a student in a programme if the student, through their behaviour or opinions ventured, has demonstrated their unsuitability to practice one or more professions for which they will be trained by the programme they follow, or is unsuitable for the practical preparation for the (practice of the) profession. Examples of aforementioned inappropriate behaviour can be found in the SBE Code of Conduct, to be consulted via SBE Student Intranet.
2. If the Dean of the SBE is asked by the Executive Board of the UM for a recommendation on a proposed termination or refusal of registration based on the reasons stated in paragraph 1, the Dean will in turn ask for a recommendation from the Board of Examiners. The recommendation to the Dean will be supported by reasons.

Maastricht, April 2025

This BSc-EER is laid down by the SBE Board, after having obtained consent, where applicable, from the SBE Council of the School of Business and Economics, in Maastricht in April 2025.

Part 6

Appendices

Appendix I Transitional Regulations

Article 1 Applicability

1. Context

Transitional regulations aim to accommodate the relation between this BSc-EER and previous BSc-EERs. The Transitional Regulations in this Appendix apply to students who commenced their Bachelor's or Pre-master's study programme in September or February of the academic year corresponding with the titles in these Transitional Regulations.

The Transitional Regulations in this Appendix do not apply to students who commenced their Bachelor's study programme after academic year 2025-2026. Students are expected to take note of the changes as stipulated in the transitional regulations of the BSc-EER. Students may contact the Information Desk of the Education Office with any questions, or submit questions via AskSBE.

2. Modifications

If modifications, are made to the Education and Examination Regulations during the course of a programme which are to the disadvantage of the students enrolled in that programme, the Board of Examiners shall provide an (interim) arrangement in order to prevent said disadvantage.

If a compulsory course in the Bachelor's study programmes is cancelled, students have to be able to repeat the course, including an examination and a resit opportunity in the upcoming academic year. Students who have not finished the course by then will be given the opportunity to repeat the examination and a resit opportunity in the subsequent academic year. In case an elective course or course for which an alternative is offered as indicated in the Study programme outline of the Bachelor's study programme in Chapter XVI of this BSc-EER is cancelled and no partial results have been obtained by students in this course, then no repeat education, examination or resit will be offered, as students can choose another elective course in their Bachelor's study programme to replace the cancelled course. It is the student's responsibility to request repeat education for an elective in case they have obtained partial results in the last two academic years, in line with the validity of partial results as indicated in article 4.21 of this BSc-EER.

3. Subsidiary

Other than the substituted rule, all other rules of the above Bachelor Education and Examination Rules 2025-2026 remain fully applicable.

4. Interpretation of terms

The authority for the interpretation of terms in the first instance is carried by the Board of Examiners.

Article 2 BSc-EER 2016-2017 - Chapter II – Capstone Assignment

Students who started the programme prior to September 2018 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2018-2019.

Article 3 BSc EER 2017-2018 - Chapter VIII – BSc Economics and Business Economics, BSc Fiscal Economics or BSc International Business

Students who started the programme prior to September 2018 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2018-2019.

Article 4 BSc EER 2018-2019 - Chapter II – Study Abroad, Summer course, Internship

Students who started the programme prior to September 2019 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2019-2020.

Article 5 BSc EER 2018-2019 - Article 41 - Specialisation Emerging Markets in BSc Economics and Business Economics and BSc International Business

Students who started the programme prior to September 2018 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2019-2020.

Article 6 BSc EER 2020-2021 - Chapter VII – Research Project Maastricht

Students who started the programme prior to September 2021 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2021-2022.

Article 7 BSc EER 2020-2021 – Chapter XVI – BSc Econometrics & Operations Research

Students who started the third year of the programme prior to September 2020 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2021-2022.

Article 9 BSc EER 2020-2021 – Chapter XVI – BSc Economics and Business Economics

Students who started the programme prior to September 2020 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2021-2022.

Article 10 BSc EER 2021-2022 – Chapter XVI – BSc Business Analytics

Students who started the programme prior to September 2022 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2022-2023.

Article 11 BSc EER 2022-2023 – Chapter XVI – BSc Economics and Business Economics specialisation Emerging Markets

Students who started the programme prior to September 2023 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2023-2024.

Article 12 BSc EER 2022-2023 – Chapter XVI – BSc International Business

Students who started the programme prior to September 2023 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2023-2024.

Article 13 BSc EER 2022-2023 – Chapter VIII – Educational Minor in BSc Fiscal Economics

Students who started the programme prior to September 2023 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2023-2024.

Article 14 BSc EER 2023-2024 – Chapter XVI, article 16.8: Final Bachelor's exam of the Bachelor of Science in Fiscal Economics (FE)

Students who started the third year of the programme in September 2023 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2024-2025.

Article 15 BSc EER 2023-2024 – Appendix I, Article 8: Transitional regulations on BSc EER 2020-2021 – Chapter XVI; Final Bachelor's exam (BSc Fiscal Economics)

Students who started the programme prior to September 2020 and students who started the programme in September 2020 can refer to the transition regulations as stated in Appendix I of the BSc-EER of 2024-2025.

Article 16 BSc EER 2024-2025 – Chapter XVI, article 16.7: Final Bachelor's exam of the Bachelor of Science in Economics and Business Economics (EBE)

The transitional regulations concern changes in the third year of the above-mentioned study programme.

1. If the student started the Bachelor's study programme Economics and Business Economics, *all specialisations*, except specialisation Emerging Markets in or prior to September 2022 and did not successfully complete one or more educational units, the following applies:
 - a. complete the Bachelor of Science in Economics and Business Economics as outlined in Article 16.7 of the BSc EER 2024-2025. The relevant major will be stated on the Bachelor's degree certificate.
 - b. if the student has not started the third year yet, or has only successfully completed 1, 2, or 3 electives in the third year and/or the Study Abroad: complete the Bachelor of Science in Economics and Business Economics outlined in Article 16.7 of the BSc EER 2025-2026. No major will be stated on the Bachelor's degree certificate.
 - c. If the student has successfully completed the Bachelor's thesis, they are not allowed to register for Writing a Bachelor's Thesis, except if they failed Writing a Bachelor's Thesis and need to redo it.
2. If the student started the Bachelor's study programme Economics and Business Economics, specialisation Emerging Markets in or prior to September 2022 and did not successfully complete the Internship in Emerging Economy, the student has to redo the Internship of 22.0 ECTS credits as outlined in Article 16.7 of the BSc EER 2024-2025.
3. If the student started the Bachelor's study programme Economics and Business Economics, specialisation Emerging Markets in or prior to September 2022 and did not successfully complete the Bachelor's thesis, the student has to redo the Bachelor's thesis as outlined in Article 16.7 of the BSc EER 2024-2025 for 8.0 ECTS credits.
4. If the student started the Bachelor's study programme Economics and Business Economics in September 2023 or later, the student has to complete the third year of the Bachelor of Science in Economics and Business Economics as outlined in Article 16.7 of the BSc EER 2025-2026.

Article 17 **BSc EER 2024-2025 – Chapter XVI, article 16.8: Final Bachelor's exam of the Bachelor of Science in Fiscal Economics (FE)**

Article 16.8 Bachelor's exam of the Bachelor of Science in Fiscal Economics

1. Students who started BSc Fiscal Economics prior to September 2024, who did not successfully complete one of the following courses before September 2025 will have to follow the transitional regulations as indicated in the table below.
2. As from academic year 2028-2029, SBE cannot issue certificates for the Bachelor's degree in Fiscal Economics. Therefore, students can only graduate in the Bachelor's study programme Fiscal Economics in academic year 2027-2028 the latest.

Original course Bachelor's first-year phase	AY 2025-2026	AY 2026-2027	AY 2027- 2028 and later
Introduction to Fiscal Economics (EBC1040)	Repeat education for EBC1040 or choose for an examination only.	Participate in the examination only for EBC1040.	There will be no further repeat education or examination options, nor replacement courses available. As from academic year 2028-2029, SBE cannot issue certificates for the BSc Fiscal Economics.
Quantitative Methods I (EBC1007)	Repeat education for EBC1007 or choose for an examination only.	Participate in the examination only for EBC1007.	
Microeconomics (EBC1011)	Repeat education for EBC1011 or choose for an examination only.	Participate in the examination only for EBC1011.	
Accounting and Financial Reporting (EBC1039)	Repeat education for EBC1039 or choose for an examination only.	Participate in the examination only for EBC1039.	
Macroeconomics (EBC1019)	Repeat education for EBC1019 or choose for an examination only.	Participate in the examination only for EBC1019.	
Quantitative Methods II (EBC1035)	Repeat education for EBC1035 or choose for an examination only.	Participate in the examination only for EBC1035.	
Finance (EBC1027)	Repeat education for EBC1027 or choose for an examination only.	Participate in the examination only for EBC1027.	
Privaatrecht I (EBC1050)	Repeat education for EBC1050 or choose for an examination only.	Participate in the examination only for EBC1050.	
Economy Game (EBS1007)	Repeat education for EBS1007 or choose for an examination only.	Participate in the examination only for EBS1007.	

Original course 2nd year Bachelor's exam	AY 2025-2026	AY 2026-2027	AY 2027- 2028 and later
Public Finance (EBC2127)	Repeat education for EBC2127 or choose for an examination only.	Participate in the examination only for EBC2127.	There will be no further repeat education or examination options, nor replacement courses available.
Accounting for Managerial Decision Making (EBC2164)	Repeat education for EBC2164 or choose for an examination only.	Participate in the examination only for EBC2164.	
Financial Markets (EBC2006)	Repeat education for EBC2006 or choose for an examination only.	Participate in the examination only for EBC2006.	

Quantitative Methods III (EBS2001)	Repeat education for EBS2001 or choose for an examination only.	Participate in the examination only for EBS2001.	As from academic year 2028-2029, SBE cannot issue certificates for the BSc Fiscal Economics.
Ethics, Organisations and Society (EBC2081)	Repeat education for EBC2081 or choose for an examination only.	Participate in the examination only for EBC2081.	
Belastingrecht voor Particulieren I (TAX2018)	Repeat education for TAX2018 or choose for an examination only.	Participate in the examination only for TAX2018.	
Belastingrecht voor Particulieren II (TAX3014)	Repeat education for TAX3014 or choose for an examination only.	Participate in the examination only for TAX3014.	
Belastingrecht voor Ondernemingen (TAX3016)	Repeat education for TAX3016 or choose for an examination only.	Participate in the examination only for TAX3016.	
(Internationaal) Belastingrecht voor Ondernemingen II (TAX3017)	Repeat education for TAX3017 or choose for an examination only.	Participate in the examination only for TAX3017.	

Article 18 BSc EER 2024-2025 – Chapter XVI, article 16.9: Final Bachelor's exam of the Bachelor of Science in International Business (IB)

These transitional regulations concern changes in the third year of the above-mentioned study programme.

1. If the student started the Bachelor's study programme International Business, *no specialisation* in or prior to September 2022 and still has to successfully complete one or more educational units in the third year of the programme, the following applies:
 - a. complete the Bachelor of Science in International Business as outlined in Article 16.9 of the BSc EER 2024-2025.
 - b. if the student has not started the third year yet, or has only successfully completed 1, 2, or 3 electives in the third year and/or the Study Abroad: complete the Bachelor of Science in International Business as outlined in Article 16.9 of the BSc EER 2025-2026.
 - c. If the student has successfully completed the Bachelor's thesis, they are not allowed to register for Writing a Bachelor's Thesis, except if they failed Writing a Bachelor's Thesis and need to redo it.
2. If the student started the Bachelor's study programme International Business, specialisation Emerging Markets in or prior to September 2022 and did not successfully complete the Internship in Emerging Economy, the student has to redo the Internship of 22.0 ECTS credits as outlined in Article 16.9 of the BSc EER 2024-2025.
3. If the student started the Bachelor's study programme International Business, specialisation Emerging Markets in or prior to September 2022 and did not successfully complete the Bachelor's thesis, the student has to redo the Bachelor's thesis as outlined in Article 16.9 of the BSc EER 2024-2025 for 8.0 ECTS credits.
4. If the student started the Bachelor's study programme International Business in September 2023 or later, the student has to complete the third year of the Bachelor of Science in International Business as outlined in Article 16.9 of the BSc EER 2025-2026.

Article 19 **BSc EER 2024-2025 – Chapter XVIII, article 18.2:**
MaRBLLe (Maastricht Research Based Learning)

Students who have been selected for the MaRBLLe programme in or prior to academic year 2024-2025, but have not successfully completed the MaRBLLe thesis before September 2025, have to redo the MaRBLLe thesis for 8.0 ECTS credits as outlined in Article 18.2 of the BSc EER 2024-2025.

Appendix II Language of Instruction

In the Bachelor's study programmes, the primary language of instruction is English. In certain cases, however, another language may be used.

The appropriateness of English as primary language of instruction, or in certain cases another language, is determined by the international orientation of the programme in terms of its academic field of study and/or the fact that it prepares students for a specific field of activity or professional career in an international setting.

Bachelor's study programmes

BSc Business Analytics (BA)

BSc Econometrics and Operations Research (E&OR)

BSc Economics and Business Economics (EBE)

BSc Fiscal Economics (FE)

BSc International Business (IB)

The choice for the language of instruction of the programme is in line with the UM Code of Conduct on language in accordance with the Dutch Higher Education and Research Act (WHW) art. 7.2.

Because of the specific educational nature and profile of the programmes, teaching and examinations are conducted in English. This guarantees the quality of education, because:

- a. The content of the programme has an international orientation and focus.
Besides the learning goals:
 - (1) "knowledge and insight" (Our graduates are able to understand and use academic knowledge in a self-directed manner) and
 - (2) "Academic Attitude" (Our graduates have developed an academic attitude), the following two learning goals, which explicitly imply an international focus, apply explicitly to the programmes:
 - (3) "Global Citizenship" (Our graduates are aware of their responsibility in a global, ethical, and social context) and
 - (4) "Interpersonal Competences" (Our graduates are able to demonstrate excellent interpersonal competences in an international professional setting).

These four learning goals are characteristic for all SBE Bachelor's study programmes. They are translated into programme specific programme objectives, which are offered and measured in obligatory as well as elective courses of the programme.

Specific for EBE, E&OR, IB and BA:

An obligatory part of the curriculum is a study abroad period or an international internship period, in which the student studies at one of our partner universities, located in Europe, South-Africa, Asia, Australia and North and South America or do an internship at a company abroad, e.g. in emerging markets for the Emerging Markets specialisation within these programmes.

In line with the goals and content of the programme, all course material is based on international research and literature, which is in English.

- b. The academic community is internationally oriented and the staff is international.
 Aligned with the learning goals and objectives an international classroom setting is a core element of the educational concept of the programme, where English is the common international language.
 In order to make the concept work optimally, an internationally divers student population as well as an internationally divers group of teachers/staff, which are able to communicate in a common language (English), is indispensable.
- c. The labour market demand is internationally oriented (English speaking) alumni.
 The graduates of the programme are well prepared to work in and with internationally oriented companies, such as the "big 4" consultancy companies, multinationals, banks, but also medium small enterprises, and national or international public institutions, in majority operating on international settings and in international markets.
 Furthermore, graduates are well prepared to be accessible to connecting master programmes in English language.
- d. The student intake and student population is internationally diverse and English is the common language: more than 50% are non-Dutch students.
 In FE the majority is Dutch: Please note that during the programme all students take part in courses in which they meet and work with international SBE students as well as incoming exchange students. They experience the international classroom educational concept, which is characteristic and distinctive for all SBE programmes.

Specific for FE

The language of instruction is English because of the abovementioned reasons, however some curriculum components, including accompanying tests, may be offered in Dutch or another language because:

- the relevant curriculum component is specifically focussed on Dutch law,
- the relevant curriculum component is taught by Dutch lecturers
- it is deemed necessary for this curriculum component that students acquire speaking and writing skills in Dutch or another language.

Appendix III Change in programme names

Dual Degree Bachelor's study programmes

- Until 1 September 2024 known as Double degree Bachelor's study programmes. Students who graduate after 1 September 2024 will receive Dual Degree on their diploma supplement and transcript.

Appendix IV Study Abroad

Article 1 International Relations Office

The International Relations Office of SBE is in charge of organising the Study Abroad period, and maintaining the partner relations and agreements. All study abroad places are governed by a signed agreement between the SBE and the partner universities. The International Relations Office reserves the right to make exceptions to the articles of Chapter VII of this BSc-EER in case students find themselves affected by personal circumstances as defined in Article 22.5 paragraph 2 of this BSc-EER or in case of force majeure as defined in Article 22.5 of this BSc-EER.

Article 2 Eligibility and Selection criteria

1. In order to be eligible for Study Abroad:
 - a. At the time of applying students have obtained at least 53.5 ECTS credits of the first-year Bachelor's phase (including any exemptions) of the Bachelor's study programme the student is enrolled for at that time;
 - b. At the start of the semester abroad, students have obtained all 60.0 ECTS credits of their first-year Bachelor's phase. Students who have not obtained the required 60.0 ECTS credits will be informed by the International Relations Office before departure.
 - c. Students can be imposed with additional requirements based on the study programme content or language skills that students have to meet to be eligible for the Study Abroad at certain partner universities. Students will be informed of these additional requirements by IRO during the selection process.
2. Eligible students as defined in paragraph 1a of this Article will be ranked by the International Relations Office based on the following criteria:
 - a. The number of ECTS credits the students have obtained in the first-year of their Bachelor's study programme;
 - b. The average grade of the successfully completed educational units, calculated in two (2) decimals, and based on the seven (7) highest grades obtained in the first-semester of the first-year courses, excluding skills trainings.
3. Independent of their average grade, all eligible students who have obtained 60.0 ECTS credits will be ranked first, followed by the eligible students who have obtained 56.0 ECTS credits, below which the eligible students who have obtained 53.5 ECTS credits will be ranked.
4. Multiple students who have obtained the same number of ECTS credits and the same average grade, as stipulated in paragraph 2 and 3 of this Article, will be ranked randomly.

Article 3 Duration of the Study Abroad Period

Students can participate in a maximum of one (1) semester Study Abroad in the Bachelor's study programme in which the student is enrolled.

Article 4 Educational units taken during the study abroad period

1. The Board of Examiners assesses and recognises the ECTS credits for the Study Abroad requirement.
2. The educational units followed abroad must be equivalent to the educational units offered in the 2nd and 3rd year of the SBE Bachelor's study programmes. If the partner university has a three (3) year Bachelor's study programme, educational units of the 2nd and 3rd year will be accepted. If the partner university has a four (4) year Bachelor's study programme, educational units of the 3rd and 4th year will be accepted.
3. A minimum of 19.5 ECTS credits need to be obtained in either economics, business administration and/or econometrics educational units and/or field related educational units such as Sports Management or Business Law.
4. A maximum of 6.5 ECTS credits can be obtained in educational units that are not field related.
5. Language and language related educational units, as well as sports activities and creative educational units are never accepted as part of the Study Abroad requirement.
6. Following online educational units are only accepted as part of the Study Abroad requirement if these are a part of the Study Abroad programme that is offered on location at the partner university. Online educational units followed from the Netherlands or the home country of the student (if this is not the country of the partner university) are not accepted as part of the Study Abroad requirement.

Article 5 Fulfilment of the Study Abroad requirement

1. To meet the Study Abroad requirement, the student must successfully complete a study period as defined in Article 3 of this Appendix at a partner university of a minimum of 26.0 ECTS credits that are recognised by the Board of Examiners as indicated in paragraph 3 of this Article.
2. Students taking part in the Honours programme as per Article 18.1 of this BSc-EER are allowed to obtain up to 32.5 ECTS credits of which 6.5 ECTS credits are extracurricular and will be included on the extracurricular transcript.
3. To have the ECTS credits and results obtained abroad officially recognised by the Board of Examiners, students have to submit the following documents to the International Relations Office upon the end of the study abroad period:
 - a. A request for Approval survey as made available via SBE Student;
 - b. A certified copy of the official transcript of academic records obtained at the partner university;
 - c. A study abroad essay, for which the guidelines are published on SBE Student.