



WORKSHOP

The European Central Bank's accountability in a multilevel European order

29-30 May 2018 Maastricht University - Campus Brussels

Tuesday 29 May

12:30-13:00: Registration & coffee

13:00–13:15: **Opening remarks** by Diane Fromage (Maastricht University) and Phedon Nicolaides (Maastricht University)

13:15–14:00: **Opening Address** by Johannes Lindner, European Central Bank

14:00–15:45: Session 1: The challenge of the ECB's accountability

- Chair: Paul Stephenson, Maastricht University
- Christy-Ann Petit, European University Institute: Reviewing the ECB's independence and accountability principles (dis)equilibrium
- Fabian Amtenbrink, Rotterdam University: Re-evaluating the European Central Bank's Independence versus Accountability Conundrum in the Post-Crisis Governance Framework
- Christel Koop, King's College London: *Independence, accountability, and European Central Bank legitimacy*
- Discussant: Aneta Spendzharova, Maastricht University

15:45-16:15: Coffee break

16:15–18:00: Session 2: The ECB's accountability in the Monetary policy

- Chair: Diane Fromage, Maastricht University
- Paul Dermine, Maastricht University: Out of the Comfort Zone? The ECB, Conditionality Policy and the New Economic Governance of the Eurozone
- David Howarth, University of Luxembourg: Unconventional Monetary Policies and the European Central Bank's problematic democratic legitimacy
- Klaus Tuori, University of Helsinki: The ECB's quantitative easing programme as a constitutional game changer
- Discussant: Clemens Kool, Maastricht University and Utrecht University

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9:00-10:45: Session 3: The ECB's accountability in the Banking Union

- Chair: Thomas Beukers, Dutch Ministry of Foreign Affairs
- Marta Bozina Beros, Juraj Dobrila University of Pula (UNIPU), Croatia: *The ECB's accountability within the Banking Union Mind the (transparency) gap*
- Phedon Nicolaides, Maastricht University and College of Europe: *Accountability within the Single Supervisory Mechanism*
- Napoleon Xanthoulis, King's College London: Judicial liability of the ECB in bank supervision: A case study in conceptualising legal effects of Union acts
- Discussant: Renato Ibrido, University LUISS Guido Carli, Rome

10:45-11:00 Coffee break

11:00–12:45: Session 4: Outlooks on the ECB's accountability

- Chair: Ellen Vos, Maastricht University
- Benjamin Braun, Max Plack Institute: Presentation of the report: "Two sides of the same coin? Independence and accountability at the ECB"
- Larisa Dragomir, European Commission: *Balancing accountability and discretion: the role of rules*
- Diane Fromage, Maastricht University: The ECB's accountability in the post-Banking Union era
- Discussant: Menelaos Markakis, Erasmus University Rotterdam

12:45–12:55: **Concluding remarks** by Diane Fromage (Maastricht University) and Phedon Nicolaides (Maastricht University)

12:55–13:05: **Concluding remarks** by Diane Fromage (Maastricht University) and Phedon Nicolaides (Maastricht University)

Organising committee: Diane Fromage, Paul Dermine, Phedon Nicolaides (Maastricht University)



