

MSc International Business – Controlling

Interpreting information for management decisions – understanding the business



What is Controlling?



Why Controlling?

- Become the **navigator** of a firm
- Production and interpretation of all information necessary to run a firm
- Understand data analytics
- Be a consultant rather than a number cruncher
- Be able to act on all managerial levels
- Working at the interface of different areas of an organization
- Understand people and their motivations
- Be (also) a general manager



Why Controlling?

- Practical training, development of directly applicable analytical skills
- Good understanding of why and how businesses operate
- Excellent job perspectives
- Ranked first in controlling research on European continent in Accounting Horizons in 2011
- Strong ties with companies

What is the track structure? (1)

Block	Controlling	
1	Cases in Management Information Systems	Internal Control
2	Strategic Performance Analysis	Elective
3	Skills Training: Writing a Master's Thesis	

What is the track structure? (2)

Block	Controlling	
4	Financial Accounting	Writing the Master's Thesis
5	Management Control	
6	Completing the Master's Thesis	

NB. The details of this programme could change; before applying, please check www.maastrichtuniversity.nl/sbe for the latest information.

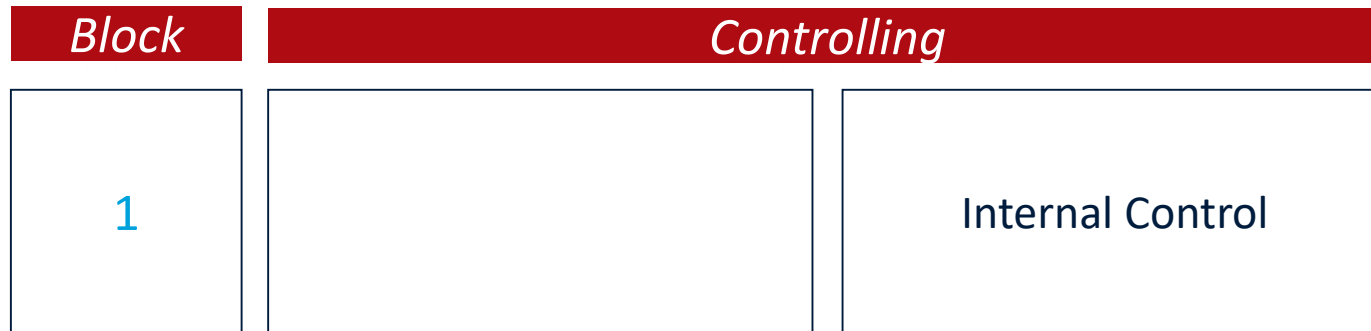
Cases in Management Information Systems

- Use of MIS for better decision-making, design of ERP systems
- Problem-based learning, discussion of cases studies, discussion of academic research

<i>Block</i>	<i>Controlling</i>	
1	Cases in Management Information Systems	

Internal Control

- Design of an effective internal control system to assure the quality of information
- Problem-based learning, discussion of internal control cases, discussion of academic research
- Workshop with Big4 Audit firm



Strategic Performance Analysis

- Strategy implementation
- Management (accounting) tool to assess, analyse and achieve strategic goals
 - For example Balanced Scorecard and mechanisms to improve in Capital Budgeting
- Company consulting project
 - Students in subgroups work on a consulting project with a real firm (e.g., Medtronic, Coffeelovers)

<i>Block</i>	<i>Controlling</i>	
2	Strategic Performance Analysis	

Elective

- Recommended courses:
 - Financial Statement Analysis
 - Corporate and Venture Finance
 - Entrepreneurial Finance
 - Return on Marketing

<i>Block</i>	<i>Controlling</i>	
2		Elective

Writing the Master's Thesis

- Understand the basic requirements of a master's thesis
- Develop a high quality research proposal for a master's thesis
- Apply for thesis supervision

<i>Block</i>	<i>Controlling</i>
3	Skills Training: Writing the Master's Thesis

Financial Accounting

- Preparation of multinational companies' financial statements in accordance with IFRS
- Focus on application and rationale of accounting methods
- Assignments, focussing on:
 - Business combinations and consolidation
 - Foreign subsidiaries
 - Segment reporting
 - Financial instruments

Block

Controlling

4

Financial Accounting



Management Control

- Become familiar with contemporary management accounting and control topics:
 - Financial and non-financial performance
 - Performance-based awards
 - Human behaviour in response to economic incentives
- Real-life cases
- Strong focus on recent academic research and its implications for practice

Block

Controlling

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Management Control



Master's Thesis

- In-depth study of a controlling problem
 - Academic relevance
 - Managerial relevance
 - Relevance to you
- Scientific study

Block	Controlling	
4		Writing the Master's Thesis
5		
6	Completing the Master's Thesis	

The Thesis-Internship Program (TIP)

- You can write your thesis during an internship at a regional company on a topic that is relevant for the respective company.
 - Limited to 2-3 days a week to ensure that you can follow your courses
 - Output is (1) academic thesis and (2) executive summary
 - Thesis defense in form of a board presentation
- What's in for me?
 - Higher chances of finding a job by getting in contact with potential future employers as part of the regular curriculum.
 - Gaining work experience that is tightly connected to my studies
- A student's testimonial
 - *"Writing my thesis during my internship provided me with the opportunity to get insights into real-life business and a better understanding about how theory and practice are really connected! The gained experience and extension of my network provided a true career boost!"*
- Want to know more?
 - Contact: thesisinternship-sbe@maastrichtuniversity.nl



Is Controlling right for you?

- Have a general interest in the workings of businesses
- Be able to think critically
- Demonstrate quantitative skills
- Be a team player and interested in people and management

What are your career prospects?

- Controller / Manager Planning and Control
 - Financial / Business Analyst
 - General management
 - Consulting firms
 - In-house consulting
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- Virtually no unemployment
 - Above-average salaries

Careers of our alumni

MSc International Business – Accounting & Control



135 graduates
Employed in 12 countries



HR controller
Accountant
Finance Advisor
Consultant



MSc graduates SBE IB Accounting & Control period 2004-2014

Possible further route ...

M.Sc. International Business –
Controlling

Postgraduate Programme

Registeraccountant (RA)

Registercontroller (RC)

International Auditing Program (RA &
CPA)

International Executive Master of
Finance & Control

Qualified Member of the Chartered Institute of Management Accountants (CIMA)

Further questions?

www.maastrichtuniversity.nl/sbe

➤ Contact

➤ Or visit us at the information market in the Mensa

MSc International Business – Accountancy

**Assurance Services
EBC4037**

**Internal Control
EBC4069**

**Financial Statement
Analysis and Valuation
EBC4039**

Elective

Writing your Master's Thesis EBS4011

**Financial Accounting
EBC4074**

**Writing your Master's
Thesis**

**Management Control
EBC4154**

Completing your Master's Thesis

MSc International Business – Controlling

**Cases in Management
Information Systems
EBC4038**

**Internal Control
EBC4069**

**Strategic Performance
Analysis
EBC4131**

Elective

Writing your Master's Thesis EBS4011

**Financial Accounting
EBC4074**

**Management Control
EBC4154**

**Writing your Master's
Thesis**

Completing your Master's Thesis